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 AND FISCAL AGENT

ADDRESS REPLY TO
 812 FEDERAL RESERVE BOARD

September 22, 1916.

Dear Governor:

Referring to the matter of supplements to the par list you are informed that this matter has had the consideration of the Board and it has been determined to send the next supplement to the par list to member banks of the system with the Federal Reserve Bulletin. It will, therefore, go out about the first of November. It is thought that this will simplify the matter for Federal reserve banks since it relieves them of sending the supplement to the par list to member banks. Federal reserve banks will, however, under this arrangement, continue to send the par list to banks not members of the system. Will you please advise of the number of copies you will require under this new arrangement?

It will be necessary for mail advice of changes in the par list to reach Washington on October 20th. Changes can, however, be made by telegraph to and including October 25th and as received will be incorporated in the proof.

Very truly yours,

Governor.