

754-a

July 27, 1916.

MEMORANDUM FOR MR. DELANO:Subject: Clearing Statistics.

Statistics are desired which will show both the number and amount of items handled by each Federal reserve bank, subdivided as follows:

1. Local Federal reserve city (C. H.) items on member and non-member banks:
2. Items on member and non-member banks within the district, outside the Federal reserve city:
3. Items sent to another Federal reserve bank on member and non-member banks:
4. Items sent direct to member or non-member bank outside the Federal reserve district without the intermediation of another Federal reserve bank.

If it is desired to compile statistics of Federal reserve bank clearings in all the 12 districts, group 3 should be eliminated, since all items composing this group are also shown in groups 1 and 2.

For the present, in order to save expense, it is not proposed to obtain data showing separately items on member and non-member banks, though information along these lines, if readily available, should be of interest to the Board.

Respectfully submitted,

M. JACOBSON  
Statistician.