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 AND FISCAL AGENT

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

July 7, 1916.

Dear Sir:

Enclosed please find, for your information, copies of forms 94 and 94a which have been approved by the Federal Reserve Board, and copy of letter with which these forms are sent to applicants under the Korn amendment to the Clayton Act, for permission of the Federal Reserve Board to serve at the same time as director, officer or employee of a member bank and not more than two other banks, banking institutions, or trust companies which are not in substantial competition with the member bank.

Under separate cover copies of form 94b are being forwarded to you for use in reference to these applications.

It will be necessary for you to make a definite recommendation on each application and to forward it with all the other papers to the Federal Reserve Board for its consideration. If any of the institutions mentioned in the application are located in another Federal Reserve District you should prepare a copy of forms 94 and 94a and forward them to the Federal Reserve Agent of that district in order that he may make a recommendation and in turn forward them to this office.

Very truly yours,

Governor.

Enclosures.