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FEDERAL RESERVE BOARD

WASHINGTON

July 5, 1916.

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

My dear Sir:

In the July issue of the Federal Reserve Bulletin there are printed all of the amendments which the Federal Reserve Board has sent forward to the Congress now in session.

Definite action has not been taken by Congress upon these recommendations. It is now so late in the session, and the work of Congress so congested, that the Board fears that unless those interested in the amendments make their wishes known to either Honorable Robert L. Owen, Chairman, Committee on Banking and Currency of the Senate, or Honorable Carter Glass, Chairman, Committee on Banking and Currency of the House, or both, there is danger that needed action may not be taken.

The Board believes the amendments are important and desirable and the situation is brought to your attention that you may state it to those whom you know to be interested.

While this letter is personal to you, the Board will be glad to have the assistance of your member banks or others who have an interest in the amendments and to this end to have them informed as to the progress made toward action.

It is hardly necessary to add that if, for any reason, any of the proposed amendments are not favored, the member banks should feel free to indicate their opinion as to them.

Very truly yours,

Governor.