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 COMPTROLLER OF THE CURRENCY

## FEDERAL RESERVE BOARD

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 FREDERIC A. DELANO  
 ADOLPH C. MILLER  
 CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY  
 SHERMAN P. ALLEN, ASST. SECRETARY  
 AND FISCAL AGENT

ADDRESS REPLY TO  
 FEDERAL RESERVE BOARD

June 16, 1916.

Dear Sir :

There is enclosed for your information and attention copy of a resolution adopted by the Federal Reserve Board at a meeting held on June 16, levying an assessment of seventy-five thousandths of one per cent ( .00075) against Federal Reserve Banks to defray the estimated general expenses of the Federal Reserve Board from July 1 to December 31, 1916. This assessment does not include the cost of engraving and printing Federal Reserve notes.

There is also enclosed a statement showing the basis upon which the assessment is levied.

I have the honor to request that you bring this matter to the early attention of the Board of Directors of your bank, and forward the assessment to the Federal Reserve Board, one-half to be payable July 1st and one-half on September 1st, 1916, as indicated in the resolution.

Very truly yours,

Fiscal Agent.

Enclosures.