

EX-OFFICIO MEMBERS

WILLIAM G. MCADOC
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR
PAUL M. WARBURG, VICE GOVERNOR
FREDERIC A. DELANO
ADOLPH C. MILLER
CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY
SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD
-636-

May 1, 1916

My dear Mr.

May I ask you to tell me for the information of the Board, the extent to which you have access to examiners' reports of National banks in your district? It is assumed that you now have a complete file of all "condition reports" of banks in your district for the year and a half since your bank was opened, - say nine reports - and that you also have a list of all banks that are on schedule for special examination, and, in addition to that, at least an abstract by the examiner of his reports to the Comptroller of the Currency.

To summarize, the Board wishes to know to what extent you feel that you have complete and accurate knowledge of the condition of your member banks, and whether or not you are in a position to decide quickly if you can safely make advances to them on eligible collateral. If you have difficulties in procuring necessary information from the Chief Examiner of your district, please explain what those difficulties are.

Yours very truly,

Vice Governor.