

April 12, 1916.

S i r :

Some months ago the Federal Reserve Board decided that hereafter a copy of the report of examination of each Federal Reserve Bank should be given to the respective bank. It has now been suggested by one of the Governors that, in order to insure dissemination of these reports, the Federal Reserve Bank should in each case request each of its Directors to read the report, initial it, and that the Chairman of the Board of Directors shall notify the Federal Reserve Board that the report has been read by these Directors, and, therefore, had their full consideration.

The Federal Reserve Board would be very glad to have this course adopted in the future.

Yours very truly,

Governor.