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STATEMENT FOR THE PRESS.

February 29, 1916.

The Federal Reserve Board today voted to grant the appeal of certain Connecticut bankers for the transfer of territory west of the Connecticut River from District No. 1 to District No. 2, in so far as relates to the banks situated in Fairfield County, adjoining New York State. Action as affecting the balance of the territory covered by the petition was suspended, a majority of the Board not being as yet ready to dispose definitely of the appeal, pending more complete development of the clearing system.

3/2/16