

March 1, 1916.

My dear Sir:

On February 29 the Federal Reserve Board gave final consideration to the appeal of certain Connecticut banks for transfer from District No. 1 to District No. 2, and it was agreed to transfer Fairfield County, Connecticut, to District No. 2, (New York), the remainder of the territory covered by your petition and appeal to be left for possible consideration at some future time, when more experience with the clearing system shall have been had. I enclose a copy of a press notice which was approved by the Board, and states the situation.

Action has been taken with reference to effecting the transfer of the banks in Fairfield County, and the Federal Reserve Banks of Boston and New York will take the matter up direct with the institutions which are affected by the transfer.

Respectfully,

Secretary.