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FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

My dear Sir:

Some months ago petitions were filed with the Federal Reserve Board by twenty-seven banks in Louisiana for the purpose of securing the transfer of the territory in which these banks were situated from the Eleventh (Dallas) District to the Sixth (Atlanta) District. It was the understanding that these banks desired to be attached to the branch at New Orleans which had not then been organized but which was in contemplation. Recently request has been made of this Board to consider and dispose of these petitions.

The Board requests you kindly to indicate upon the inclosed blank whether it would be the preference of your bank to be transferred to the District of the New Orleans branch or whether you prefer to remain attached to the Dallas District. Prompt return of the blank would be appreciated by the Board.

Past experience has shown in canvasses made by several Federal Reserve Banks, that some member banks have hesitated to give any but equivocal expressions of their views so that not unfrequently they have been claimed by both sides. In order to secure absolutely authentic expressions, the Board has decided upon canvassing the District direct and assures you that your vote in the matter will be treated with strict confidence.

If you desire to give the Board the benefit of the expression of your views in connection with the suggested transfer, the Board will be glad to receive it

Respectfully,

Secretary.