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FEDERAL RESERVE BOARD

WASHINGTON

306 PRESS REPLY TO
FEDERAL RESERVE BOARD

July 22, 1915.

Dear Sir:

The Federal Reserve Board desires to gather reliable information regarding State bank conditions in their bearing upon the financial strength of the country. In carrying on the inquiry necessitated by the Board's wish, I am directed to ask whether you will be good enough to forward to the Board a statement showing as of date when the latest general returns of condition of State banks was made, preferably for the end of June 1915;

First. Amount of reserves carried by banks and trust companies under your jurisdiction, separating the figures for banks and trust companies;

Second. Amount and proportion of such reserves held by such banks and trust companies as cash in their own vaults;

Third. Amount and proportion of such reserves held as deposits in other State banks and trust companies;

Fourth. Amount and proportion of such reserves held as deposits in national banks.

By furnishing this information as soon as your convenience will permit, you will greatly oblige the Federal Reserve Board.

Respectfully,

Secretary.