Memorandum of examples illustrating the manner in which it is proposed to use the American Bankers Association code in connection with the special words given above; also indicating to what extent a saving will be effected.

1. Telegram from a Federal Reserve Bank announcing amounts due to other Federal Reserve Banks.

In full. (49 words)

Federal Reserve Board, Washington: Due to other Federal Reserve Banks, Gold Settlement Fund: Boston two six, New York three four two naught, Philadelphia five three, Cleveland one seven, Richmond three, Atlanta one, Chicago two naught one nine, St. Louis one nine eight, Minneapolis six naught, Kansas City seven five, Dallas twenty five.

In code. (29 words)

Federal Reserve Board, Washington: Bubeg Boston Absinthe New York Constrict Abrading Philadelphia Adelphi Cleveland Abound Richmond Abigail Atlanta Abideth Chicago Computist Abounding St. Louis Appeasing Minneapolis Adjudging Kansas City Adolphus Dallas Abruption.

2. Telegram from Federal Reserve Board to Federal Reserve Bank announcing result of settlement.

In full. (84 words)

Federal Reserve Bank, San Francisco: Other Federal Reserve Banks report due you, Gold Settlement Fund: Boston one five nine New York one eight seven five Philadelphia nine six two Cleveland four three two Richmond one one six Atlanta one naught eight seven Chicago five rine eight St. Louis seven five Minneapolis three seven Kansas City six three Dallas one eight seven Total five four seven three. Due to other Federal Reserve Banks, Gold Settlement Fund: seven eight six three. We have charged your account two three nine naught.

In code. (38 words)

Federal Reserve Bank, San Francisco: Bepeg: Boston angular New York clansman catching Philadelphia churching Cleveland behooveth Richmond allusion Atlanta clansman algebraic Chicago botany St. Louis Adolphus Minneapolis abusing Kansas City adjuring Dallas apostle. Total covenant adobe. Bubeg cringe adjuring. Hallowed conjoined alias.

3. Telegram from a Federal Reserve Bank to the Federal Reserve

Board requesting a transfer to the Treasurer of the United

States for the teredit of its gold redemption fund.

In full.

Federal Reserve Board, Washington: Charge our account and deposit with Assistant Treasurer U. S., in your city \$10,000 for account of our 5% fund.

In code.

Federal Reserve Board, Washington, Lactoid cursedly.

4. Response to No. 3.

In full.

Federal Reserve Bank, San Francisco: We have deposited with Treasurer of U. S., for credit of your gold redemption fund and charge your account \$10,000.

In code.

Federal Reserve Bank, San Francisco: Halter cursedly.

5. A request from a Federal Reserve Bank for the transfer of funds to the credit of another Federal Reserve Bank.

In full.

Federal Reservo Board, Washington: Charge our account Gold Settlement Fund and transfer for credit and advice of Federal Reservo Bank of Boston \$200,000.

Ín codo.

Federal Roserve Board, Washington: Hacienda Boston desklock.

6. Response to No. 5. In full.

Federal Reserve Bank, Kansas City: As directed in your telegram of June 19th we charge your account Gold Settlement Fund and credit Federal Reserve Bank of Boston \$200,000.

In code.

Federal Reserve Bank, Kansas City: Haltingly epithet Boston desklock.

7. Advice to transfered of proceding transaction.

In full.

Federal Reserve Bank, Boston: We credit your account under instructions from and for account of Federal Reserve Bank of Kansas City \$200,000.

In code.

Federal Reserve Bank, Beston. Intimate Kansas City desklock.

8. Advice of deposit by Federal Reserve Bank with Assistant
Treasurer of the U. S. for credit in Gold Settlement Fund.

In full.

Foderal Reserve Board, Washington: We have deposited with Assistant Treasurer U. S., at St. Louis for our credit Gold Settlement Fund, \$500,000.

In code.

Federal Reserve Board, Washington: Languidly fossulate inroad dineth.

9. Response to No. 8.

In full

Federal Reserve Bank, St. Louis: Your account with Gold Settlement Fund has credit for deposit made by you with Assistant Treasurer U. S. at St. Louis, June 22nd, \$500,000.

In code.

Federal Reserve Bank, St. Louis : Intimidate fossulate epodes dineth.

7/12/15.