

QUESTIONNAIRE IN REGARD TO BRANCHES OF  
FEDERAL RESERVE BANKS.

1. What should the functions of a branch of a Federal Reserve Bank be? For example, should such a branch perform for certain specified member banks all the functions of the parent bank, or should it be restricted ~~as~~ to its functions?
2. Should certain territory be assigned to a branch bank or should member banks be authorized to deal voluntarily either with the parent or the branch?
3. Is there a real demand so far as you know for the creation of branches in your district, and if so to perform what functions?
4. How many Reserve Cities (if any) are there in your district which are more than fifteen hours' rail journey from your Reserve Bank?
5. By what percentage would your cost of operation be increased by the opening of one or more branches? What is the minimum force with which you could operate a branch?
6. Would any useful purpose be served by establishing, at cities upon or near the boundary line of other districts, joint or adjoining branches?