

Reports of Member Banks to Federal Reserve Banks and the Publication of a Summary by the Federal Reserve Board.

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For the purpose of ascertaining the general condition of member banks in each Federal reserve district, the Federal Reserve Board has decided to call for monthly report showing the condition of each member bank, which report is to be sent to the head office of the Federal reserve bank at the close of business on the last Friday of each month. Member banks located in reserve and central reserve cities will report twice monthly, at the close of business on the second and last Friday of each month.

The figures are to be compiled and telegraphed to the Federal Reserve Board. A brief summary of the condition of member banks in each Federal reserve district and a combined statement of all member banks will be published by the Federal Reserve Board not later than Saturday of the following week.

The report is not intended to show assets and liabilities in detail, as required by the periodical reports made to the Comptroller of the Currency, but rather to show the changes in the principal items, in the condition of member banks. In fact, it will serve three-fold purpose.

1. To keep the Federal reserve banks informed as to the cash and credit condition of member banks.
2. To keep Federal reserve banks informed as to encroachments upon reserve requirements.