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BIDS SENT IN BY BONDING COMPANIES

<u>COMPANIES.</u>	:GOV. & :BK. STF.	:FED.RES. :AGT. & :STAFF	:FED.RES. :AGENT :ALONE	:DEP.FED :RES.AGT.	:STAFF :OF FED :RES.AGT.
International Fidelity Ins. Co., #15 Exchange Place, Jersey City N. J.	:\$2.20	:	:\$1.00	:\$1.00	:\$2.20
American Fidelity Co., 9th & New York Avenue, Washington, D. C.	:\$2.00	:\$1.00 :for each: :bond	:	:\$1.00 :for ea.: :Bond	:
American Indemnity Co., Galveston, Texas	:\$2.00	:\$1.00	:	:\$1.00	:
(1) U. S. Fidelity & Guaranty Co. Baltimore, Md.	:\$2.50	:	:\$1.00	:\$1.00	:\$2.50
(2) U. S. Guaranty Co., 111 Broadway, N. Y.	:\$2500 :\$25000 :\$2.00	:to :at	:75% of :rate :for Gov & Staff	:Reports will be made on :officers & Staff of :banks.	:
New Amsterdam Casualty Co. Baltimore, Md.	:\$2.50	:	:\$1.00	:\$1.00	:\$2.50
Royal Indemnity Company 410 Bond Building, Wash. D.C.	:\$2.50	:Blanket bond, same rate, liability to be :ascertained by multiplying the penalty of :the bond by the No. of exposures.			
Fidelity & Casualty Company, 520 Colorado Building, Wash., D. C.	:\$2.50	:\$1.00	:\$1.00	:\$1.00	:\$1.00
	:	:\$2.50	:\$2.50	:\$2.50	:\$2.50
	:	:Running to the Government :Running to the Banks.			
Aetna Accident & Liability Co. Hartford, Conn.	:\$2.50	:	:\$1.00	:\$1.00	:\$2.50
	:	:Usual Govt. form Honesty :of bond. form of :bond only			
American Surety Company 100 Broadway, N. Y.	:\$2.50	:	:\$1.00	:\$1.00	:\$2.50
Hartford Accident & Indemnity Co. Hartford, Conn.	:\$2.50	:	:	:	:
Southern Surety Company, 605 F Street, Washington, D.C.	:\$2.50	:	:\$1.00	:\$1.00	:\$2.50
Maryland Casualty Company, Baltimore, Md.	:\$1.00 for bonds running to the U. S. :\$2.50 for bonds running to the banks.				
Pennsylvania Surety Company, Baltimore, Md.	:\$2.50	:	:\$1.00	:\$1.00	:\$2.50
	:Blanket bond \$2.50 calculated by multi- :plying the penal sum by the individual :covered.				
Chicago Bonding & Surety Co. 412 Fifth Street, Wash. D. C.	:\$2.50	:	:\$1.00	:\$1.00	:\$2.50
	:Blanket bond \$2.50 calculated by multi- :plying the penal sum by the individual :covered.				
Massachusetts Bonding & Ins. Co.: 77 State Street, Boston, Mass.	:\$2.50	:	:\$1.00	:\$1.00	:\$2.50
	:Blanket bond \$2,50 calculated by multi- :plying the penal sum by the individual :Covered.				
Equitable Surety Co., St. Louis, Missouri	:\$2.50	:	:\$1.00	:\$1.00	:\$2.50

Illionois Surety Company,	:	:	:	:	:	:
211 Colorado Building, Wash., D.C.:	\$2.50	:	:	:	\$1.00	\$2.50
Casualty Company of America,	:	:	:	:	:	:
1500 Bond Building, Wash., D. C.	:\$2.50	:	:	\$1.00	\$1.00	:
Fidelity & Deposit Company, of Md.	:	:	:	:	:	:
Baltimore, Md.	:\$2.50	:\$2.50	:	:	:\$2.50	:

JOINT BID.

National Surety Co., 115 Broadway, N.Y.:	\$2.50	\$1.00	\$1.00	\$2.50
Fidelity & Cas., Co., New York, N.Y.	:	: Bid may also be considered for each		
Globe Indemnity Co., New York, N. Y.	:	: Company separately.		
New England Cas. Co., Boston, Mass	:	: Investigation of employees will be unde		
	:	: taken for Board or banks to a limited		
	:	: extent.		

(1) "In addition to the above regular schedule bond or bonds we also offer to write the enclosed excess blanket fidelity bond, our bank form 91, for \$50,000 in favor of each or any one of the Federal Reserve Banks on behalf of any twenty-five officers or employees in any one principal bank or in any one branch at a premium of \$750.00 upon the condition that said twenty-five officers or employees will be bonded under a schedule bond or under a primary coverage for amounts equal to the amounts outlined in schedule #2 on the reverse of said excess blanket bond. Provided also that the amount for which said officers or employees are bonded to the Bank primarily either under a schedule or under separate bonds shall aggregate at least \$200,000.00."

"If it is desired to have more than twenty-five officers or employees covered by this excess blanket bonds, we will add additional men to this excess bond at a premium of \$15.00 per man, provided said parties are also primarily bonded to the Bank in accordance with schedule #2 on the reverse of said excess blanket bond."

"It is our opinion that it will be desirable to cover many of the minor clerks and employees only in comparatively small amounts. To cover such employes for \$50,000. or \$60,000. would obviously be to over-insure them. This protection may be secured by covering such employes under the schedule bond for the proper penalties and the twenty-five or more of the officers or directors in each principal bank or in each branch bank, who have access to large amounts, may be selected to be covered under the excess blanket bond of \$50,000. in addition to the amounts for which they are covered under the regular schedule bond."

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(2) "A schedule bond covering Governor and Staff individually for stated amounts varying from \$2500 to \$10,000 (or even up to \$25,000) on each, according to responsibility of position held, at a premium rate of 20 cents per \$100. per annum as a primary coverage."

"Excess loss over such primary coverage to be covered by a policy or policies in blanket form issued by other company, or companies for amounts desired, say \$100,000. to \$250,000. according to size of Bank, (Rate on such excess coverage should be very moderate)."

2.

"A bond in blanket form on Governor and Staff Collectively covering loss up to \$25,000 through any one or more or all persons named in the schedule forming part of the bond, to be held as a primary coverage, at annual rates as follows:-

1st 100 names @ \$20.00 each	2000.00
2nd 100 " " 12.50 "	1250.00
3rd 100 " " 7.50 "	750.00
4th 100 " " 5.00 "	500.00
400 " (averaging \$11.25 each)	\$4500.00

Each additional name (beyond 400) each \$4.00

"Excess loss over such primary coverage to be covered by a policy or policies in blanket form issued by other company or companies for amounts desired, say \$100,000 to \$250,000 according to size of Bank. (Rate on such excess coverage should be still lower than on excess under No. 1. because of the higher primary coverage".