

- associations designated as temporary depositaries of public money shall pay upon all sums of public money deposited in such associations interest at such rate as the Secretary of the Treasury may prescribe, not less, however, than one per centum per annum upon the average monthly amount of such deposits: *Provided, however,* That nothing contained in this Act shall be construed to change or modify the obligation of any association or any of its officers for the safe-keeping of public money: *Provided further,* That the rate of interest charged upon such deposits shall be equal and uniform throughout the United States.
- Proviso.** SEC. 16. That a sum sufficient to carry out the purposes of the preceding sections of this Act is hereby appropriated out of any money in the Treasury not otherwise appropriated.
- Safe-keeping not modified.** SEC. 17. That a Commission is hereby created, to be called the "National Monetary Commission," to be composed of nine members of the Senate, to be appointed by the Presiding Officer thereof, and nine members of the House of Representatives, to be appointed by the Speaker thereof; and any vacancy on the Commission shall be filled in the same manner as the original appointment.
- Uniform interest.** SEC. 18. That it shall be the duty of this Commission to inquire into and report to Congress at the earliest date practicable, what changes are necessary or desirable in the monetary system of the United States or in the laws relating to banking and currency, and for this purpose they are authorized to sit during the sessions or recess of Congress, at such times and places as they may deem desirable, to send for persons and papers, to administer oaths, to summons and compel the attendance of witnesses, and to employ a disbursing officer and such secretaries, experts, stenographers, messengers, and other assistants as shall be necessary to carry out the purposes for which said Commission was created. The Commission shall have the power, through subcommittee or otherwise, to examine witnesses and to make such investigations and examinations, in this or other countries, of the subjects committed to their charge as they shall deem necessary.
- Appropriation.** SEC. 19. That a sum sufficient to carry out the purposes of sections seventeen and eighteen of this Act, and to pay the necessary expenses of the Commission and its members, is hereby appropriated, out of any money in the
- National Monetary Commission created.**
- Appointment.**
- Inquiry as to changes in monetary system, etc.**
- Authority.**
- Officials.**
- Powers.**

Treasury not otherwise appropriated. Said appropriation shall be immediately available and shall be paid out on the audit and order of the chairman or acting chairman of said Commission, which audit and order shall be conclusive and binding upon all Departments as to the correctness of the accounts of such Commission.

Sec. 20. That this Act shall expire by limitation on the thirtieth day of June, nineteen hundred and fourteen.

Approved, May 30, 1908.

Immediately
available.

Accounts.

Termination
of act.

INDEX.

	Page
ACCOUNT:	
Decimal system established.....	567
Of money borrowed or emitted to be transmitted to States (Confederation).....	1
Between United States and the States, board established to settle.....	15, 16
Time of settlement extended.....	17
Money of, how expressed.....	479
Public, prompt settlement of.....	97, 312
Sinking fund, to be rendered.....	26
ACTS OF CONGRESS:	
May 27, 1796, limitation of.....	486
December 23, 1857, revived and reenacted.....	178
March 3, 1865, to be continued, except as to repeal (<i>see</i> Repeal).....	192
ADVERTISE:	
Amount of specie at depositaries to be published.....	140
ADVERTISEMENT:	
Purchase of metal for minor coinage by.....	538
ADVERTISING:	
Loans.....	153, 155, 158, 159
Sale of stock.....	131, 148
Statement of Treasury notes to be published.....	153
AGENCY FOR DEPOSITS AND DISBURSEMENTS. (<i>See</i> Designated depositaries.)	
AGENTS:	
Secretary of the Treasury to prescribe regulations governing.....	71
To be appointed in London or Amsterdam.....	69
To sell stock; commissions.....	76, 80, 81, 84, 86, 94, 103, 128, 131
Treasury notes; commissions.....	82, 85, 90
ALABAMA CLAIMS:	
Award to be used to pay public debt.....	208
Issue and cancellation of bonds authorized to pay judgments; balance....	232
Sale of bonds for payment.....	237
ALASKA:	
Adulterating gold dust, etc.....	610
Forgery and counterfeiting in.....	609, 610, 703
Joining parts of notes, etc.....	704
Signature to bank notes, etc.....	704
ALLOY (<i>see also</i> COIN):	
Charge for.....	516, 537
Coin, regulation of.....	473, 502, 534, 535, 555
Copper, charged to melter and refiner.....	542, 562
AMERICAN PRINTING HOUSE FOR THE BLIND:	
Investment in 4 per cent bonds for use of.....	241
Trust fund created.....	262
APPROPRIATION:	
Assay office, Boise City, construction.....	529
Blind, for American Printing House for the.....	241
Blind, for education of the.....	262
Bonds, expense of issuing.....	180, 204, 249
Expenses issue and exchange of.....	257
Of 1858, of coin to redeem.....	231
Notes, etc., for issuing.....	187
And Treasury notes, to issue.....	164, 167
Bullion for standard silver dollars, purchase of.....	579
Certificates of indebtedness, expenses issuing.....	266
Commissions on sale of stock.....	80, 81
Copper, for purchase of.....	485, 487
Currency, making, etc.....	687, 688

APPROPRIATION—Continued.

	Page.
Currency act, to carry out additional.....	468
Debt bearing 6 per cent interest, additional to the sinking fund to pay...	37
Debts, to pay, certain funds may be changed.....	41
Debt, of duties, etc., to pay.....	45, 48
Of funds to pay.....	73, 74, 75, 81, 82, 85, 86
For purchase, etc., of funded, repealed.....	98
To pay.....	106
Amount equal to interest on certain bonds, to pay.....	205
Deficiency and expenses, to make up certain.....	57
Duties, of surplus.....	61
Interest on loans, to pay.....	7
Repayable from duties.....	7
On foreign and other loans, excess duties to pay.....	7
On public debt, of duties to pay.....	36, 37, 47
Duties and interest, to pay.....	40
To pay to Bank of United States.....	47
Of surplus duties to pay.....	52
And principal, of surplus duties to pay.....	56
And principal of debt, to sinking fund to pay.....	57
On stock issued to France.....	63
On loan (1803), of duties to pay.....	64
And loan (1806), of surplus duties to pay.....	66
And debt.....	79
On Spanish awards loan.....	109
On public debt.....	147
To pay on public debt (sec. 3698, R. S.).....	220
Foreign intercourse, on account of.....	34
To further.....	36
For purposes of.....	46
Of \$2,000,000 for.....	61
Isthmian Canal, expenses of loan.....	260, 266
To be reimbursed out of sale of bonds.....	262
Loan of 1796, to redeem.....	47
Of direct tax to repay.....	53
1799, of surplus duties to redeem.....	55
And interest, to pay.....	131
1858, expenses of.....	154
And Treasury notes, expenses of.....	201
Permanent, for national, repealed.....	231
Mint, establishment of branch, at Carson City.....	522
Mints, for branch.....	498
Monetary Commission, National.....	264, 265
Conference, International.....	602, 603
Notes, engraving, printing, etc.....	659
Printing large, in lieu of small.....	697, 710
Permanent annual, for interest, principal, sinking fund, etc. (sec. 3689, R. S.).....	218
Securities, defining and limiting, expenses of issue, etc.....	206
Notes, etc., issue, reissue, etc., of.....	661
Sinking fund, continuance of, to.....	39
Specific, to be applied under direction of commissioners of.....	59
Additional, to.....	63, 99
Of revenues to.....	98
Of surplus in Treasury to.....	99
Stock, permanent funds for payment of certain.....	87
To issue.....	158, 160
Sums borrowed (1798).....	53
Transportation of silver coin.....	585, 587
Of silver, restriction.....	589
Of minor coin.....	603
Of coins to Hawaii.....	619
Treasury notes, to reimburse or purchase.....	78, 83, 90
To pay for certain purloined.....	135
For issuing and reissuing.....	154
To issue.....	157, 160

APPROPRIATION—Continued.	Page.
Unexpended, to be carried to "The surplus fund"	42, 149
Balance to be carried to surplus fund	58
Of certain mints and assay offices transferred	549
United States notes, for redemption of	234, 423
Vessels, to build	33
War, Congress may apply surplus to any object in case of	100
ARTICLES OF CONFEDERATION:	
Power to borrow and issue money	1
Conditions	1
Pledge for loans, debts, and bills	1
Right and power to regulate alloy and value of coin	473
Fix standard of weights and measures	473
ARTISTS. (See Mint.)	
ASSAY:	
Assaying and stamping at New Orleans	500
Bullion, of	537, 557
Not for coinage	495
And foreign coins at New York	515
Charges	516, 519, 521, 528
Coins annually, by commission	478, 489, 492, 493, 497, 506, 543
When to commence	482, 506, 543
Foreign	490, 517
Test for uniformity	499, 543
Gold at expense of depositor	511
In California	510
United States not responsible for deposits	510
At branch mint	511
Ingots	503, 539
Metal	483
For minor coinage	538
ASSAY COMMISSION:	
Members, change of	489, 492, 493
Provision for	478, 506, 543, 563
Weights, annual test in presence of	494, 506, 543, 564
ASSAYER:	
Assistants, and their duties	501
Assistant treasurer, may be constituted, to receive gold coin or bullion	238, 582
Bars, to stamp fineness on	540, 560
Bond	475, 552
Branches, at	498
Bullion, fitness to be determined by	537, 557
Certificates, to verify and countersign	531
California, appointment, duties, salary	510
Calculations and countersign certificates, to verify	537, 554, 557
Clerks, workmen, etc., may employ	546
Disbursing agent, to be	547
Duties	474, 501, 532, 554
Ingots, to assay	503
Metal, to assay certain	483
Oath of office	475
Provision for	474, 500, 531, 551
Salary	475, 534, 546
Subordinates, liable for acts of	533
Superintendent, to return bullion to	537, 557
To give certificates to	539, 559
Report of assays to	537, 557
Trials of one and two cent pieces, and report thereof	523
Three-cent piece, and report thereof	524
Five-cent piece, and report thereof	526
Workmen, wages of, etc	546
ASSAYING WORKS:	
In California	510
ASSAY OFFICES:	
Acts establishing, list of	551
Business limited to what	546, 566
Charges, etc., disposition of	545, 565, 583

ASSAY OFFICES—Continued.

	Page.
Expenditures to be paid from appropriations.....	545, 565
Laws applicable.....	547, 567
Money and bullion to pay depositors.....	582, 583
Names of different.....	549, 551
Officers, clerks, and employees—	
Appointment of acting.....	533
Compensation.....	566, 601
Duties and powers.....	546, 566, 566
Oath and bond.....	546, 566
Principal responsible for acting.....	533
To continue; bonds.....	549
Payment of depositors in coin certificates.....	583, 583
Regulations, returns, etc.....	547
Under Director of the Mint.....	547
Unexpended appropriations for certain, transferred.....	549
Boise City—	
Appropriation for construction.....	528
Business limited to what.....	546, 566
Certificates for gold dust, etc.....	528
Depository for public moneys.....	211, 528, 568
Established.....	516, 527
Laws applicable.....	528, 529
Officers, workmen, etc., salaries, etc.....	528, 566, 566, 566
Regulations, returns, charges, etc.....	528
Superintendent, duties of.....	211, 528, 569
Under control of Director of Mint.....	528
Carson City—	
Operation of, as an assay office.....	608
Charlotte, N. C.—	
Established.....	516
Deadwood, S. Dak.—	
Business.....	603
Established.....	516, 603
Wages and expenses.....	603
Denver, Colo.—	
Branch mint as an assay office.....	520, 601, 602
Business limited to what.....	546, 566, 601, 602
Officers, clerks, employees, duties, compensation, etc.....	566, 566, 566, 601, 602
Helena, Mont.—	
Established.....	516, 573
Laws applicable.....	602
Refinery of gold and silver.....	601
New York, N. Y.—	
Adjustment of accounts.....	515, 545, 565
Bullion for coinage to be transferred.....	545, 565
Business similar to mints, except.....	545, 565
Charges for assaying, etc.....	516, 585
Converting into coins.....	515
Established.....	515
Exchange of gold bars for coin.....	616
Laws respecting mint and officers applicable.....	516, 546, 565
Form in which bullion and coin to be cast.....	515
Money or bullion to pay depositors.....	543, 563, 582
Officers, assistants, clerks, employees, duties, salaries, etc.....	545, 546, 565, 566
Quarters and machinery.....	516
Refining and parting to be carried on at.....	577, 578, 607
Expense; payment.....	577, 578, 585, 607
Charges and by-products.....	607
Regulations of operations.....	516
Stamp of weight and fineness.....	515
Treasurer, assistant, as treasurer of.....	549
To give certificate of net value.....	515
To give receipt to depositors of bullion and foreign coin.....	515
St. Louis, Mo.—	
Established.....	516
Salt Lake City, Utah—	
Established.....	516

ASSAY OFFICES—Continued.

Page.

Seattle, Wash.—	
Established.....	516, 606
Business.....	606
Officers.....	606
ASSISTANT TREASURERS OF THE UNITED STATES:	
Acting assistant treasurers and depositaries, provision for.....	189
Appointment of (sec. 3595, R. S.).....	212
Salaries (sec. 3596, R. S.).....	212
Receipt of commissions prohibited (sec. 3597, R. S.).....	212
To give bonds, etc. (secs. 3600 and 3601).....	213
Rooms for use of (sec. 3598, R. S.).....	212
Business to be therein performed (sec. 3599, R. S.).....	212
In case of absence or sickness who to act, liability, etc. (sec. 3613, R. S.).....	213
Employment of subordinate officers, authorized (secs. 3603 to 3612, R. S.).....	213
Superintendents of mint at Carson City and assay office at Boise City.....	569
Baltimore—	
Assistant treasurer provided.....	137
Appointment of (sec. 3595, R. S.).....	212
Boise City—	
Assistant treasurer provided.....	137
Superintendent of assay office to be; duties (sec. 3594, R. S.).....	211
Boston—	
Vaults, etc., for public moneys.....	122
Safe-keeping, etc., public moneys.....	136
Assistant treasurer United States, appointment and duties.....	137
Appointment of (sec. 3595, R. S.).....	212
Carson City, superintendent of mint, to be (sec. 3594, R. S.).....	211
Charleston, assistant treasurer, appointment and duties.....	137
Chicago, assistant treasurer provided.....	137
Appointment of (sec. 3595, R. S.).....	212
Cincinnati, assistant treasurer provided.....	137
Appointment of (sec. 3595, R. S.).....	212
Denver, assistant treasurer provided.....	137
New Orleans—	
Assistant treasurer United States, appointment and duties.....	137
Appointment of (sec. 3595, R. S.).....	212
Salary.....	549
New York—	
Vaults, etc.....	122
Safekeeping, etc., public moneys.....	136
Assistant treasurer United States, appointment and duties.....	137
Appointment of (sec. 3595, R. S.).....	212
May appoint deputy; duties (sec. 3602, R. S.).....	213
Salary changed.....	516
Salary.....	549
To cease duties of treasurer of assay office.....	549
Philadelphia—	
Assistant treasurer, appointment of (sec. 3595, R. S.).....	212
Salary.....	549
Duties.....	136
St. Louis—	
Safekeeping, etc., public moneys.....	136
Assistant treasurer, appointment of (sec. 3595, R. S.).....	212
Appointment and duties.....	137
San Francisco—	
Assistant treasurer provided.....	137
Appointment of (sec. 3595, R. S.).....	212
Salary.....	549
“ASSOCIATIONS” DEFINED.....	389
AUDITOR FOR THE TREASURY:	
Provision for.....	5
Duties.....	6
Not to be concerned in what.....	6
BALANCES:	
Due States, to bear interest.....	31
Duties pledged to pay the interest.....	32

BALTIMORE. (<i>See</i> Assistant Treasurers of the United States.)	Page.
BANCO ESPANOL DE PUERTO RICO:	
May amend its by-laws.....	258
Substitute capital.....	259
Powers not enlarged.....	259
Federal control unabridged.....	259
"BANK" DEFINED.....	378
"BANKER" DEFINED.....	378
BANKERS:	
Tax upon sales of bullion and coin.....	188
BANKING COMPANIES:	
Comptroller to report condition to Congress annually.....	374
BANK NOTES:	
Payment by the United States of.....	129
Ten per cent per annum tax on, for part of a dollar.....	179
BANK OF ALEXANDRIA. (<i>See</i> Banks.)	
BANK OF THE UNITED STATES:	
Agent of United States for payment of Dutch debt, employment of.....	283
Bills. (<i>See</i> Business, this title.)	
Bribery. (<i>See</i> Penalty, this title.)	
Business of—	
Banks, may employ other.....	306
Bills obligatory and of credit assignable.....	273, 304, 305
To be not less than \$5,000.....	304
Or notes issued to be obligatory.....	273, 304
Receivable by United States.....	275, 307, 627, 630
Repealed.....	292, 315, 630
When payable.....	305
Commence when.....	301, 309
Depository for public moneys, to be.....	307
Designated depositaries to render duties and services required of late bank.....	318
Duties of loan commissioners.....	96, 307
Repealed.....	115, 314
Records to be transferred to Secretary of the Treasury.....	314
All moneys to be paid into Treasury.....	314
Interest chargeable on refusal to pay.....	307
Loans, excessive, prohibited.....	20
Limitation of, to United States, etc.....	272, 275, 304, 311
Penalty for violation.....	274
To United States.....	277, 279, 280, 281, 282, 284, 285, 286, 288, 294
Authorized to lend to United States.....	21, 24, 29, 33, 34, 35, 36, 43, 46, 48, 50, 52, 53, 55, 56, 61, 64, 65, 66, 71, 72, 90, 103, 109, 110, 112, 127
How to be paid off.....	27, 28, 32, 34
Payment of, by the United States of first and second installments.....	278
Of third installment.....	280
Period of payment by United States of installments.....	278
Reference to authority to make.....	281
Sinking fund, commissioners to provide for payment of, made to United States.....	283
(<i>See also</i> Penalty, this title.)	
Note for less than \$5 not to be issued.....	306
Payments in specie, or of notes, etc., not to suspend.....	307
To, of public debt.....	32, 41
Pensions, repeal of requirement to pay.....	310, 315
Public stocks held by bank may be sold.....	47, 60
Recovery on refusal to pay.....	308
Sale of certificates of public stock to.....	109
Transacting business and trade, in what.....	272, 301, 304
Transfer, etc., public moneys without charge, to.....	307
By-laws.....	270, 299
Capital stock—	
Amount and division.....	269, 295
Assignable and transferable.....	273, 298, 304
Belonging to United States may be sold.....	47, 60

BANK OF THE UNITED STATES—Continued

Page.

Capital stock—Continued.

Bonds held by United States under Pennsylvania charter, authority to sell.....	310
Public-debt stocks held by bank may be sold.....	272, 298
Secretary of the Treasury to act as agent of United States.....	310, 322
To receive and deposit dividends, profits, and capital stock..	322, 323
Subscriptions, in what to be paid.....	20
Time and place of making.....	269, 276, 295, 296
Under superintendents.....	269, 295
Who may make, and amount.....	269, 276, 295, 296, 297
United States may subscribe.....	21
Proportions of gold and silver and the public debt.....	269, 297
Public debt funded at 3 per cent, how paid.....	277
When to be paid.....	270, 276, 297
Specie proportion, when to be paid.....	276, 297
Loss of dividend on failure to pay any.....	273
By United States and how to be paid.....	275, 295, 298
Failure after first payment forfeits.....	276
Where and when to be opened, etc.....	295
In case of excess.....	296
Reduced.....	296
Lists to be made.....	296
Payment for transferring funded-debt certificates.....	298
Redemption of funded debt subscribed.....	298
Bank may sell funded debt subscribed for gold, etc.....	298
May sell stock subscribed by United States.....	299
Subscribers failing to pay, lose dividends.....	305
Cashier, to give bond.....	271, 303
Constitution, articles of.....	270, 301
Counterfeiting. (<i>See</i> Penalty, this title.)	
Debts—	
Limitation of which shall owe.....	272, 303
Directors liable for excess, except.....	272, 303
Corporation not thereby exempt.....	272, 303
Statement of, to be made to stockholders.....	273
Directors—	
Appointment, election, and number.....	270, 299, 300, 301
Annual election of.....	270, 299
One to be president.....	270, 300
First election of.....	270, 300, 301
To employ officers, etc., and manage affairs.....	270, 301
Number eligible for reelection.....	271, 302
None but stockholders eligible.....	271, 302
No emoluments unless.....	271, 302
Board, how constituted.....	271, 302
Liable for excess debts, except.....	272, 303, 304
To make statement to stockholders.....	273, 305
To establish discount and deposit offices.....	274, 305, 306
Not to be director of any other bank.....	300
Time of service.....	300, 301, 306
Failure to elect, not to dissolve bank.....	300
To fill vacancy in office of president.....	300
Vacancy, how filled.....	300
President of the United States may remove his appointees.....	301
Rules concerning voting for.....	302, 310
May employ other banks.....	306
Number of managers to be appointed.....	306
Stockholder must be a citizen to vote for.....	306
Discount and deposit offices—	
May be established.....	274, 285, 305, 306
May employ other banks as, except.....	306
Dividends—	
Half yearly, to be made.....	273, 305
Due United States appropriated to pay interest on loan.....	32, 38, 47, 278
Appropriated to sinking fund.....	38
Secretary of the Treasury to receive and deposit dividends, profits, and capital stock.....	322, 323

BANK OF THE UNITED STATES—Continued.		Page.
Establishment of.....		269, 295
Articles governing.....		20
Title of corporation.....		270, 299
Powers and liabilities.....		270, 299
Only bank to be established during its continuance, except.....		275, 308
Duration.....		299
Not to be dissolved by failure to elect directors.....		300
Constitution.....		270, 301
Bonus to be paid United States for charter.....		308
Name may be used after charter expires, for what.....		309
Limitation of time of commencing operations.....		309
Violation of charter, etc.; forfeiture.....		309
Settlement under Pennsylvania charter for stock of United States....		310
(See also Business.)		
Examination. (See Inspection, this title.)		
Inspection of, may be made by—		
Head of Treasury Department.....		274
Committees of Congress.....		309
Interest on loans not to exceed more than 6 per cent (see also Business, this title).....		272
Loans. (See Business, this title.)		
Management—		
Officers, clerks, etc.....		270, 301
Rules.....		270, 301
Cashier and treasurer to give bond.....		271, 303
Number of managers to be employed.....		306
(See also President; Cashier, this title.)		
Notes. (See Business, this title.)		
Officers. (See Management, this title.)		
Opening, time of, and where.....		270, 301
Organization. (See Establishment, this title.)		
Payments. (See Business, this title.)		
Penalty—		
Counterfeiting, forging, etc.....		282, 286, 308, 628, 629
Punishment of frauds on, extended to Louisiana.....		285
Unlawfully dealing in goods or making loans.....		274, 307
Bribery of officers.....		310
President—		
To be chosen from directors.....		270, 300
Compensation.....		271, 302
Continuance in office.....		300, 306
Vacancy, how filled.....		300, 302
Time of service.....		301
To perform duties of loan commissioners.....		311
Profits—		
Secretary of the Treasury to receive and deposit.....		322, 323
To settle claim for surplus.....		323
Property—		
Limitation of real, which may hold.....		271, 303
All kinds.....		299
Public debt, bank not at liberty to purchase.....		272
Rules.....		270, 301
Seal.....		270, 299
Statement—		
Of debts, profits, etc., to be made to stockholders.....		273, 305
To be furnished head of the Treasury Department.....		274, 306, 322
Stock. (See Capital stock, this title.)		
Stockholders—		
Subscribers.....		20
Votes to be in proportion to amount subscribed.....		270
Certain, may vote by proxy.....		271
Only eligible as directors.....		271
Meeting, number of, entitled to call, etc.....		271, 303
To supply director in case of vacancy.....		300
Must be a citizen to vote for director.....		306
Subscribers. (See Stockholders, this title.)		

	Page.
BANK OF THE UNITED STATES—Continued.	
Suits, prevention of abatement of.....	310
Transferring public moneys. (<i>See</i> Business, this title.)	
Treasurer to give bond.....	271, 303
BANKS. (<i>See also</i> National banks; Bank of the United States):	
Bank of Alexandria, establishment of.....	288
Branch at Louisiana Purchase Exposition.....	451
Building associations.....	291
Capital of, expired or converted.....	378
Comptroller to take possession of trust, etc., banks as he would a national bank.....	291
District of Columbia banks, etc., acts relating to.....	288
May loan to United States.....	75, 81, 84, 87, 94, 292, 293, 629
Comptroller may examine.....	291, 374, 376
Payment expenses of examinations.....	291, 374, 376, 377
Safe deposit, trust, loan, mortgage, and other companies.....	291
To report to Comptroller.....	291
Not to deal in funded debt of the United States.....	101, 312
Renewal of charters.....	308
Incorporation of.....	312
Rules affecting.....	312, 313
No circulation less than \$5.....	326, 633
Report of examination.....	376
Savings banks, etc., subject to national banking laws.....	428
Duties on notes, etc., during war of 1812.....	293
Composition with bankers in lieu of duties.....	293
Funded debt of United States, not to buy or sell.....	288
Indian Territory, banks and trust companies in.....	450
Loan to United States, any bank incorporated by the United States may.....	294
Notes for less than \$5, not to issue.....	288, 289, 290
None less than \$10.....	631, 634
None less than \$20.....	631, 634
Less than \$1 prohibited.....	641
Payments in bank, below par prohibited.....	630
Bills, etc., issuance of, by corporations created by Congress, but expired.....	326, 632
Or bills of banks issuing such for less than \$5, not receivable for public debt.....	318, 325, 326, 632
Suspended until October 1, 1838.....	321, 632
Public moneys (<i>see also</i> Designated depositories)—	
Until depositories selected, state and district banks to continue.....	319
To be withdrawn from former depositories.....	324
If banks refuse, what.....	324
Interest, etc., to be charged.....	325
Act repealed.....	326
Deposits in solvent specie paying banks.....	327
Withdrawal.....	327
Receiving and paying out paper currency less than \$5.....	290
Treasury notes, chargeable with interest when.....	77, 82, 85
Redeeming notes of \$5 in gold and silver.....	290
Resuming specie payments.....	290
Savings banks authorized.....	290
To report to Comptroller, etc.....	428
Existing, capital.....	428
Or savings and trust companies to make reports to Comptroller.....	290
And be subject to banking laws.....	291
Law amended.....	291
Spanish Bank of Porto Rico.....	449
State banks may secure circulating notes, how.....	328
On failure to redeem, how paid.....	329
Forfeiture, cancellation, etc., of security.....	329
Surplus to be paid bank.....	329
How may become national.....	328
Comptroller to report condition annually to Congress.....	374
Shareholders liabilities.....	335, 386
When surplus deficient.....	386
Comptroller may close when.....	336

	Page.
BANKS—Continued.	
Tax, 10 per cent, on fractional notes.....	330
On banks and bankers.....	446
notes of, or persons.....	424
Territories, incorporating in.....	435
Acts in relation to banks in.....	288
Unchartered, not to issue notes.....	288
BANKS OF DEPOSIT:	
Established.....	315, 326
BARs. (<i>See</i> Bullion.)	
BILLS (<i>see</i> Banks; Loans; Money; Notes):	
United States not to emit, unless (Confederation).....	1
Of banks of United States receivable by United States.....	627, 628, 630
Repealed.....	630
Of municipal corporations for less than \$10 prohibited.....	631
Circulation to be withdrawn.....	631
Issue of by defunct corporations prohibited.....	632
Of banks issuing such for less than \$5 not receivable for public debt.....	632
Suspended until October 1, 1838.....	632
BILLS OF CREDIT:	
States not to emit (Constitution).....	3
To be received from subscribers to loan.....	9
No State to emit.....	473
Pledge of United States for (Confederation).....	1
Authority to emit (Confederation).....	1
Not to be emitted, unless (Confederation).....	1
BIMETALLISM. (<i>See</i> Gold and Silver.)	
BLIND, AMERICAN PRINTING HOUSE FOR THE:	
Investment of 4 per cent bonds for use of.....	241
Trust fund created, etc.....	262
BOISE CITY. (<i>See</i> Assay offices; Assistant Treasurer of the United States.)	
BOISE CITY ASSAY OFFICE. (<i>See</i> Assay offices.)	
BOND-AIDED RAILROADS. (<i>See</i> Pacific Railroads; Union Pacific Railroad Company.)	
BONDS, OFFICIAL:	
Of Treasurer of the United States and other depositaries.....	138
BONDS OF THE UNITED STATES (<i>see also</i> Stock of the United States):	
Act of December 23, 1857, applied.....	164, 167, 178
Alabama claims, issue to pay; cancellation of certain.....	232
Exchange and sale to pay.....	237
Investment of amount in 5 per cent.....	209
Amount of canceled and destroyed to be deducted from public debt... 205, 219	
Of 5 per cent, may be increased.....	206
Bonded debt not to be increased.....	203
"Bonds of the United States" defined.....	331
Cancellation of, held to secure State bank circulation.....	329
And destruction of purchased.....	205, 219, 233
Record to be made.....	205, 219
Certificates of deposit may be converted into 4 per cent.....	240
Commissions, etc., none to be allowed for exchange.....	231
None for sale.....	249, 266
Counterfeiting, etc. (<i>See</i> Penalty.)	
Coupon, transferable by delivery.....	162
Certain to be valid.....	187
Coupons to bear signature, etc.....	186
Rebate of interest upon.....	220
Denominations.....	161, 167, 175, 180, 183, 184, 190, 203, 232, 241, 247, 249, 253, 256, 260, 265, 266, 433, 636, 642, 705
Destroyed, purchased and now in sinking fund to be.....	205, 219
Record to be made of.....	205, 219
Amount to be deducted from public debt.....	205, 219
Disposal of.....	167, 169, 175, 180, 184, 191, 192, 204, 232, 249, 260, 265, 636, 642, 649
Disposition of, not subscribed for.....	249
Duplicates may be issued in lieu of those destroyed or defaced or lost.....	207, 220, 221
Engraving, printing, etc.....	428, 661, 687, 690, 703, 710

BONDS OF THE UNITED STATES—Continued.

	Page.
Exchange of registered for coupon.....	187, 221
Five per cent for bonds of 1858.....	231
Allowance of interest.....	231
Exchangeable for treasury notes.....	160, 164,
166, 167, 184, 185, 190, 191, 192, 642, 646, 648	
United States notes.....	166, 167, 177, 635, 639, 644
Other bonds.....	165, 185, 221, 231, 237, 338, 389, 433, 652, 661
Other obligations.....	191, 192, 642, 648
Annual interest bearing for semiannual.....	185
Five-twenties.....	204, 239
Five per cent and 6 per cent for 4 per cent.....	239
Three and one-half per cent for 3 per cent.....	241, 433
Five per cent, 4 per cent and 3 per cent for 2 per cent.....	256
Four per cent for 6 per cent.....	239
Valuation.....	256
Expenses of issuing, etc., appropriation.....	167, 180,
187, 204, 206, 218, 249, 257, 260, 265, 428, 661, 690	
Five-twenties may be disposed of where and for what.....	167, 184, 189
Redemption of.....	204, 219, 235, 239
Other bonds may be exchanged for.....	204
Form, printing thereon, etc.....	167, 178,
186, 190, 203, 232, 241, 249, 253, 256, 260, 265, 433, 636, 705	
Former, made valid.....	186
Gold certificates may be received in payment for.....	205
Instructions relative receiving and preparing.....	187
Interest, coupons to be signed, etc.....	162, 186
On matured and called to cease when.....	204, 220, 235, 257
On foreign loan, where payable.....	163
Payable in coin.....	166, 180, 184, 219, 249, 642
Payable when.....	190, 206, 433, 705
Rate and character to be expressed on.....	191
On issue of 1858, to cease when.....	230
Payable in gold coin.....	256, 260, 265, 705
(See also Loans; Interest.)	
Issue of (kind not stated).....	164, 190, 191
Six per cent for certain 7 per cent.....	165
Under section 1, act March 3, 1863, to cease, except.....	185
Registered in lieu of coupon.....	187
Of any description authorized.....	191
For materials or supplies.....	191
Two per cent Isthmian Canal, authority repealed.....	266
To maintain redemption reserve fund.....	611
Coupon.....	161, 164, 165, 180, 187, 190, 191, 206, 231, 236, 242, 247
Registered.....	187, 241, 433
Coupon or registered.....	161,
166, 175, 180, 183, 185, 203, 232, 234, 249, 253,	
256, 257, 260, 265, 423, 635, 636, 639, 642, 686, 705	
To Pacific Railroads.....	171, 194, 195
Isthmian Canal bonds.....	260, 265, 266
Two per cent, rights, privileges, etc.....	261, 454
Limitation on issue.....	161, 163, 166, 175, 180, 189, 206, 636, 646
On amount outstanding.....	175, 185, 643
Lost called, to be paid instead of issuing duplicates.....	207, 221
Names on portraits.....	244
Negotiating in foreign country, authorized.....	163, 184, 189, 192, 649
Negotiation to market value.....	177, 644
"Obligation or other security of the United States".....	223, 675
Offer at less than par, not to be accepted.....	163
Order of payment.....	187, 220, 223, 242, 257, 434, 675
Pacific Railroad, denominations, etc.....	171, 194, 195
Not paying interest on, what.....	208, 223
Appropriation to pay interest.....	218
Investment of sinking funds in.....	244
Par, issue at.....	204, 232, 257, 260, 265, 423

BONDS OF THE UNITED STATES—Continued.		Page.
Payable—		
In coin.....	175, 180, 204, 642, 652, 661	
In gold.....	253, 256, 260, 265, 266, 705	
In coin or lawful money.....	190	
Or its equivalent pledged.....	201, 218	
At treasury.....	203	
Not before maturity, unless.....	201, 219	
Payment of foreign loan, rate of, exchange, etc.....	163	
Order of.....	204, 434	
Of coupon of 1858, time of.....	230	
Appropriation of coin therefor.....	231	
Popular loan.....	249, 260, 265	
Portrait of living person on, prohibited; names.....	191, 211, 244, 658	
Printing from hand-roller presses.....	250, 703	
Proceeds of sale to retire notes, redeem bonds, etc.....	192, 204, 253, 649, 706	
Proposals.....	163	
Purchase of.....	639, 640, 644	
Coin with.....	169, 220	
Redemption.....	184, 190	
May be in coin.....	190	
In coin.....	175, 180, 203, 230, 232, 241, 249, 256, 260, 433, 642, 661	
Of five-twenties.....	204, 205, 219, 235, 239, 569	
When lower rates bonds can be sold.....	652, 661	
After maturity.....	204, 661	
Of issue of 1858.....	230	
With surplus.....	241	
Order of.....	220, 242, 257, 434	
Five per cent and higher.....	239, 240	
With notes.....	253	
Act July 12, 1862, not applicable.....	433	
Not to be part of sinking fund.....	241	
Not affected by national banks withdrawing bonds deposited as security.....	714	
Of 3 per cent not until higher rates redeemed.....	434	
Before maturity.....	202	
Registered, may be transferred on Treasury books.....	162	
In lieu of coupon, authorized.....	187, 221	
Report to Congress, amount, etc., borrowed.....	163	
All transactions relative.....	192	
Sale of, to redeem United States notes.....	423, 686	
At not less than par in coin.....	232, 234, 686	
Disposition of funds from.....	253	
Signing, sealing, etc.....	162, 167, 178, 186, 636	
Subscriptions of individuals first accepted.....	249, 265	
For lowest amounts first allotted.....	249	
Taxation, exempt from state.....	167,	
175, 180, 184, 191, 203, 220, 242, 249, 253, 256, 260, 265, 434, 636, 642, 706		
Interest on, to be exempt from state.....	203	
Exempt from United States taxes or duties... 203, 249, 253, 256, 260, 265, 706		
Duty levied on.....	188	
Three per cent, not to be called in until higher rate redeemed.....	242, 434	
Transferable, how.....	162	
Treasury notes may be issued in lieu of.....	184, 189	
Two per cent, substitution of, by national banks to secure circulation.....	447	
“United States bonds” defined.....	223, 331, 389	
Used to purchase coin.....	220	
BORROWING MONEYS. (See Loans.)		
BOSTON:		
Receiver-general of public moneys, appointment and duties.....	122	
Safe-keeping, etc., of public moneys.....	136	
(See also Assistant treasurers of United States.)		
BOSTON CUSTOM-HOUSE:		
Vaults, etc., for public moneys.....	122	
BRANCH MINTS. (See Mints.)		
BRONZE COINS. (See Coin.)		
BUILDING ASSOCIATIONS:		
Incorporation, etc., in District of Columbia.....	291	

BULLION:	Page.
Account of coiner.....	542, 562
Advances in coin on, not to be made, except.....	514
Assaying.....	477, 495, 503, 529, 557, 563
Certificate.....	539, 559
And stamping at New Orleans.....	500
Portion for.....	557
Bars, casting into.....	515, 536, 556
For payment of deposits.....	540, 560
Fineness; delivery to superintendent.....	540, 560
Stamping fineness and weight on.....	515, 536
Base and unsuitable, to be refused.....	536, 556
Certain, not to be received.....	484
Charges—	
Assaying and certifying.....	495
Casting into disks, bars, or ingots.....	513, 601
Depositor to pay for refining, etc.....	511
Coining.....	496, 503, 512
Converting into coin, bars, etc.....	233, 537, 557, 574, 585
Disposition of charges, deductions, etc.....	545, 565, 585
Copper alloy.....	537, 557
Exchanging of bars for coin.....	596, 616
Melting, parting, assaying, and stamping.....	547, 553, 557
Refining or parting.....	512, 543, 557, 563, 577, 578, 582, 585, 601, 607
Clippings, etc.—	
Disposition of.....	503, 542, 562
Delivery by coiner annually.....	542, 562
Coiner to be debited and credited.....	542, 562
Coining.....	477, 503
Certain, on special deposit, to be coined and placed in Treasury.....	527
Copper—	
To be purchased.....	507
Fund to purchase.....	507
Planchets, delivery to chief coiner.....	507
No allowance for waste.....	507
All to be accounted for.....	542, 562
Delivery of—	
Coins for, order.....	478
Bars to superintendent.....	540, 560
Deposits—	
Of gold received.....	178
In California, United States not responsible.....	510
For subsidiary coinage.....	512
To be adapted to coinage.....	514
Speedy returns to depositors.....	543, 563
Value of.....	557
Certain special, to be coined.....	527
Of gold for coinage or bars.....	536
Receipt, memorandum, certificate given depositor.....	178,
478, 503, 515, 531, 537, 557, 582	
At mints and assay offices; certificates of deposit.....	582, 583
With Treasurer or assistant treasurers; certificate of deposit.....	657
Disks, casting into.....	515, 536, 556
Stamping weight and fineness on.....	515, 536
Exchange of.....	478, 527
Bars for coin.....	573, 586, 596, 616
Bullion for coin.....	477, 586
Crude for refined.....	527, 582
Unrefined and unparted.....	529, 543, 550, 563, 582
Fineness, stamping on.....	515, 536
Certificate of.....	495
Fitness of.....	537, 557
Fund, purchase from.....	512, 517, 538, 558
To be charged with wastage.....	538, 623
Gold and silver redemption fund.....	434
Ingots—	
Forming into, for coinage.....	503, 559
Transfer by melter and refiner to Treasurer.....	503

BULLION—Continued.	Page.
Ingots—Continued.	
Deviation from standard.....	503, 559, 560
Processes to make, into coins.....	504, 539, 540, 559, 560
Assaying; certificates.....	559
Used for 3-cent piece; deviation.....	511
Use of, when not standard.....	540
Casting into ingots, bars, and disks.....	515, 536, 556
Stamping weight and fineness on.....	515, 536
Less than \$100 to be refused.....	536, 556
Melting and refining.....	539, 557
Part to be retained.....	484, 485, 488, 493, 494
Mode of melting.....	537, 557
No unnecessary delay in refining.....	484
Not for coinage, to be received and assayed.....	495
Certificate of fineness.....	495
Regulations.....	495
Record of.....	539
Refining.....	527, 582
Of gold in private establishments.....	514
Refining and parting to be carried on, where.....	577, 578, 582, 607
Expense of, how defrayed.....	577, 578, 582, 585, 607
At Helena.....	601
Regulations.....	495
Payment for.....	505, 509
In five days.....	496
Without delay.....	563, 582
Deposit of money or bullion in mint, etc., for.....	506, 509, 520, 543, 563
Such deposit may be withdrawn.....	543, 563
Interest or discount on such payments.....	506, 509
Of deposits, bars for.....	540, 560
Of coins or bars to depositors.....	543, 563, 582
Of coin certificates to depositors.....	583
For silver, in gold deposits.....	556
In what coin.....	563
For dust and bullion at Denver.....	520
Carson City.....	521
Parting. (See Melting and refining, this title.)	
Preference to standard of the United States.....	484
Property of the United States.....	506, 509, 543, 563
Purchase of—	
For subsidiary coinage.....	512, 576
Price and amount.....	576
Bullion fund.....	512, 517, 538, 558
For cent piece.....	517
Silver coinage.....	538, 558, 589, 591
Metal for minor coinage.....	538, 558, 622, 623
For standard silver dollars.....	579, 589, 591
Appropriation.....	579, 590
Amount.....	579, 589
Subject to existing laws, value, etc.....	591
Discontinued.....	599
For Lafayette souvenir dollar.....	608
Certain contracts for purchase of, or loan on, etc., unlawful.....	182
Receipt for, memorandum.....	478, 515, 531, 537, 557
By superintendent and transfer.....	539, 559
And safekeeping of.....	531
Recoined trade dollars not standard dollar bullion.....	588
Refining. (See Melting and refining, this title.)	
Reports relative to.....	531
Reserve fund, gold bullion to be coined.....	257
Of gold coin and bullion to redeem notes.....	611, 614
How maintained.....	611
Limit.....	611, 614
Return of unassayed portion to superintendent.....	557
Seniorage. (See Coinage.)	
Separating gold and silver.....	557

BULLION—Continued.

Page.

Silver—

On coinage of, treasury notes to be canceled.....	255
For bars or trade dollars.....	536, 556
And for no other coinage.....	536, 556
Containing proportion of gold.....	495
Purchase of, discontinued.....	599
In Treasury to be coined into standard dollars.....	606
For subsidiary coinage.....	255, 614

Silver profit fund. (*See* Coinage.)

Small proportions, no allowance for.....	536, 556
--	----------

Stamping and devices.....	536, 556
---------------------------	----------

At New Orleans.....	500
---------------------	-----

Subsidiary coinage, purchase.....	512, 576
-----------------------------------	----------

Price and amount.....	576
-----------------------	-----

Deposits not to be received, except.....	512
--	-----

Test, expense of.....	494
-----------------------	-----

Toughening.....	557
-----------------	-----

Transfer—

By treasurer to melter and refiner.....	503
---	-----

Expense of.....	545, 565
-----------------	----------

For coinage.....	515
------------------	-----

Gold mint bars to assistant treasurer, New York, to redeem certificates	
---	--

or exchange for coins.....	573
----------------------------	-----

New York assay office to Philadelphia mint.....	545, 565
---	----------

Adjustment of accounts.....	545, 565
-----------------------------	----------

Parcels by superintendent to melter and refiner.....	539, 559
--	----------

Record to be kept.....	503, 504, 559
------------------------	---------------

Vouchers.....	531, 559
---------------	----------

Unparting.....	536, 556
----------------	----------

Value of deposits; calculations.....	557
--------------------------------------	-----

To be computed.....	531
---------------------	-----

Certificate of, net, to be given.....	515
---------------------------------------	-----

Ascertaining.....	557
-------------------	-----

Silver bullion for standard dollars.....	591
--	-----

Vouchers upon transfer of.....	531
--------------------------------	-----

Wastage, no allowance for copper.....	507
---------------------------------------	-----

Allowance.....	494, 542, 562
----------------	---------------

• Weighing, etc.....	557
----------------------	-----

Stamping on.....	515, 536
------------------	----------

Determined by assay.....	529, 557, 563
--------------------------	---------------

When deposited or melted.....	537, 557
-------------------------------	----------

BULLION CERTIFICATES. (*See* Certificates.)

BUREAU OF ENGRAVING AND PRINTING:

Established.....	428
------------------	-----

No work to be done for private parties.....	201
---	-----

"CAPITAL OF EXPIRED OR CONVERTED STATE BANKS," DEFINED..... 378

CARSON CITY:

Assistant treasurer provided.....	137
-----------------------------------	-----

Mint superintendent to be Assistant Treasurer of the United States; duties.....	211
---	-----

Mint at, to be depository of public moneys.....	211
---	-----

(*See also* Mint.)CENT. (*See* Coin.)

CENTRAL PACIFIC RAILROAD:

Settlement with.....	250
----------------------	-----

Foreclosure.....	251
------------------	-----

(*See also* Pacific railroads.)

CERTIFICATES:

Bullion—

Issue of.....	515, 521, 528, 531
---------------	--------------------

Receivable for what.....	515
--------------------------	-----

Act authorizing certain, repealed.....	240
--	-----

Clearing house—

Lawful money within national bank act.....	400
--	-----

As part of bank reserves.....	668
-------------------------------	-----

Coin—

Shall be given for deposit of bullion.....	503
--	-----

May be issued; purpose; limit; legal tender.....	178
--	-----

CERTIFICATES—Continued.

Page.

Coin—Continued.

Act authorizing certain, repealed.....	240
Redemption of, with gold bars.....	573
Silver, issue of.....	580
Receivable for what.....	580
Redemption.....	580
Reissue.....	580
To pay depositors of bullion.....	582, 583
Issue of, and amount.....	657

Currency—

Accounts and reserve.....	612
---------------------------	-----

Debt, purchase of.....	639
------------------------	-----

Denomination of.....	254, 255
----------------------	----------

Deposit—

Convertible into bonds.....	174
-----------------------------	-----

Four per cent bonds.....	240
--------------------------	-----

For United States notes.....	166, 167, 168, 635, 637
------------------------------	-------------------------

Convertible into bonds.....	166, 640
-----------------------------	----------

May be part of national bank reserve.....	374, 400
---	----------

Provision for United States notes as part national bank reserve re-pealed.....	613
--	-----

For gold and bullion, issue of.....	178
-------------------------------------	-----

For coin or bullion, not to be paid in silver.....	579
--	-----

For gold coin and bullion.....	657
--------------------------------	-----

Not to exceed what.....	657
-------------------------	-----

Receivable for what.....	657
--------------------------	-----

For, of gold coin.....	204
------------------------	-----

In aid of refunding public debt.....	240
--------------------------------------	-----

Included in words "obligation or other security of the United States".....	187
--	-----

Interest on.....	637
------------------	-----

Authority to issue certain, to national banks repealed.....	255
---	-----

Issued to national banks for United States notes; use of.....	373, 668
---	----------

Redemption of.....	669
--------------------	-----

Issued on loan of notes; when payable; interest.....	185
--	-----

For treasury notes convertible into United States bonds.....	635
--	-----

Domestic debt, to pay, how transferable.....	9, 10
--	-------

"Final settlement." (See Loan office, this title.)

Gold—

Issue of.....	178, 204, 254, 434, 456, 586, 613
---------------	-----------------------------------

Receivable for what.....	205, 254, 434, 456, 586, 613
--------------------------	------------------------------

Reissue of.....	254, 434, 456, 586, 613
-----------------	-------------------------

Receivable in settlement of clearing-house balances.....	434, 587
--	----------

As national-bank reserve.....	254, 434, 587, 613
-------------------------------	--------------------

Accounts and reserve.....	612
---------------------------	-----

Denomination of.....	254, 255, 456, 457, 613
----------------------	-------------------------

Suspension.....	254, 255, 257, 434, 587, 613, 614
-----------------	-----------------------------------

Legal tender.....	254
-------------------	-----

Suspension on increase of silver certificates.....	456
--	-----

Reduction of reserve fund.....	456
--------------------------------	-----

Not to be held as collateral by banks.....	587
--	-----

Indebtedness—

Convertible into bonds.....	174
-----------------------------	-----

Authorized, to pay audited demands.....	169
---	-----

To holders of checks.....	169
---------------------------	-----

Included in words "obligation or other security of the United States".....	187
--	-----

Issue of.....	202, 266
---------------	----------

To Cherokee Indians.....	247
--------------------------	-----

To meet war expenses.....	248
---------------------------	-----

Counterfeiting, etc., provisions extended to (1898).....	249, 266
--	----------

Hereafter issued payable in gold coin.....	266
--	-----

Denominations and form.....	266
-----------------------------	-----

Not to exceed \$200,000,000.....	266
----------------------------------	-----

Exempt from United States and state taxation.....	266
---	-----

Loan, temporary, issue of.....	185
--------------------------------	-----

To redeem compound-interest notes, issue of.....	199, 200
--	----------

Principal and interest payable in lawful money on demand.....	199, 200
---	----------

CERTIFICATES—Continued.

	Page.
Loan temporary, may be held by national banks as part of reserve.....	365
Certain 3 per cent to be canceled	654
Not to bear interest after.....	654
Not to be part of bank reserve.....	654
May be held by national banks as a part of reserve fund.....	199, 200
Loan office, to be exchanged.....	42
"Loan office" or "Final settlements," to be exchanged.....	42
Renewal of destroyed; proceedings.....	29, 30
Time for presentation of, and indents of interest, exchange, discharge, etc.....	50
Exchange, discharge, etc., of, and indents of interest.....	51
Bar upon settlement removed.....	102, 106, 114
To be paid.....	107
Miscellaneous—	
Descriptions of.....	8
To be received in payment of subscription to loan on what terms.....	9, 10
Certain, to draw interest must be exchanged	10, 11
Issue of, to pay state debts	12
Issue by the States, receivable in payment of loan, except.....	11, 12
To be presented for exchange.....	42
Issue of, authorized.....	46
Issued by the Register.....	46
To be given to redeem certain stocks.....	68, 69
On which interest is payable abroad may be exchanged.....	69
To be reimbursed to be designated; preference; priority of payment....	70
Received by United States to be canceled	100
Issued to creditor States, transfer of.....	104
Issue of, to pay awards under treaty with Spain	109
Circulation as currency subject to state taxation	247
Issue of suspended, when.....	254, 255, 257
Mississippi stock, lost, how to be renewed.....	102
Registered or refunded debt, issue of, prohibited	51
Report of sales of, to be made to Congress	83, 85, 86
Silver—	
Reissue of.....	255
Issue of.....	254
Denomination of.....	255, 613
Cancellation and substitution.....	255
May be held as part of national-bank reserve.....	434
May be part of national-bank reserve.....	587
In settlement of clearing-house balances.....	587
Accounts and reserve.....	612
Issue upon retirement of Treasury notes.....	612
Redemption and substitution of certain denominations.....	613
Issue of \$1, \$2, and \$5.....	697
Receivable, redeemable, payable.....	697
Issue and exchange for larger.....	697
Larger, upon exchange, to be destroyed.....	697
(Hawaiian Islands), redemption of.....	618
Spanish claims, how to be paid.....	116
Stock, issue of.....	83, 85, 86, 103, 105, 110, 112, 128, 130, 148, 153, 155, 159
Loan of 1795, signed by Register.....	40
Signed by Register, in favor of France	62
Issue of, to be signed by Register or commissioner of loans.....	72, 74
Signing and sealing.....	148, 153, 155
May be exchanged.....	63
Sealed proposals may be received.....	148
Interest on canceled, to cease.....	100, 101
Bona fides, purpose, and denomination	133
Coupons of interest may be attached.....	148
How reimbursable.....	148
Exchanged for Treasury notes, transferable and reimbursable.....	145, 146
How transferable.....	130, 148, 155, 158
May be exchanged for Treasury notes.....	92
Temporary, to issue on deposit of gold coin.....	204
Twenty-five per cent of deposit to be held to pay certificates.....	204

	Page.
CHARLESTON, S. C.:	
Custom-house, vaults, etc., for public moneys.....	122
Receiver-general of public moneys, appointment and duties.....	122
Assistant treasurer of the United States—	
Appointment and duties.....	137
Appointment (sec. 3595, R. S.).....	212
Safe-keeping, etc., of public moneys.....	136
CHARLOTTE, N. C. (<i>See Mint.</i>)	
CHECK:	
For less than \$1 prohibited	641, 659
CHECKS:	
To be printed from hand-roller presses.....	250
CHEROKEE INDIANS:	
Certificates of indebtedness to be issued to.....	247
CHICAGO. (<i>See Assistant treasurer United States.</i>)	
CHIEF COINER OF MINT:	
Assistants and their duties.....	501
Bond.....	475
Branches, at.....	498
Coins, to make.....	504
Copper, to coin.....	507
Director of Mint to prescribe as to coinage.....	483
Duties.....	474, 501
Oath of office.....	475
Provision for.....	474, 500
Salary.....	475
Treasurer, account and settlement with.....	505
To deliver clippings to.....	505
To deliver coins to.....	505
(<i>See Coiner of the mint.</i>)	
CINCINNATI. (<i>See Assistant treasurers United States.</i>)	
CIRCULATION (<i>see National banks</i>):	
Of notes, etc., less than \$1, prohibited.....	641
CLAIMS:	
War, to be presented within a certain time.....	51
CLEARING-HOUSE CERTIFICATES. (<i>See Certificates.</i>)	
CLEARING HOUSES:	
Not receiving gold certificates (<i>see also National banks</i>).....	587
CLIPPINGS. (<i>See Bullion.</i>)	
COIN:	
Abrasion of, effect.....	535, 553, 555
Acts regulating, extended to Territories	489
Louisiana purchase.....	65
Former repealed.....	508
All laws to apply to gold dollar and double eagle.....	508
Act 1853, chapter 79, to take effect when.....	514
Extended to 2-cent piece.....	522
When act of 1873 to take effect.....	549
What to be known as "coinage act".....	550
Alloy—	
Regulation of.....	473, 502, 534, 535, 555
Silver and copper in gold.....	476, 534, 555
Report relative, of gold.....	476
Copper, in silver.....	477, 534, 555
Annual trial. (<i>See Trial, this title.</i>)	
Assay. (<i>See Assay.</i>)	
Base metal—	
Redemption of.....	530
Discontinuance of.....	530
Bronze—	
Redemption of.....	530, 559
Discontinuance of.....	530, 559
(<i>See also Minor, this title.</i>)	
Bullion, conversion into, charge abolished.....	233
Cent (<i>see also Copper, this title</i>)—	
Value and description.....	476, 481, 503, 517, 522, 523, 535, 555
To be coined, and issued.....	480, 485, 487
When paid into Treasury to be published.....	480

COIN—Continued.

Page.

Cent—Continued.

Weight may be reduced.....	484
Mode of distribution.....	485
Weight.....	503, 517, 522, 523, 535, 555
Deviation in weight.....	517, 541, 560
Mint and coinage laws extended to.....	518
May be paid out and transmitted.....	518, 523
Trials of, and report thereof.....	523
Legal tender.....	523, 525, 535
Expenses and profits.....	523
Redemption.....	530
Discontinuance.....	530
Figure of eagle omitted.....	536, 556
Certain, on special deposit to be paid into Treasury.....	527
Certificates, act authorizing certain, repealed. (<i>See also</i> Certificates).....	240
Clippings. (<i>See</i> Bullion.)	
Commissioner to test. (<i>See</i> Assay commission.)	
Congress shall have power to, money (Constitution).....	3

Copper—

Paid into Treasury, when to be published.....	480
To pass current.....	480
Certain, not to pass.....	480
Weight may be reduced.....	484
Mode of distribution.....	485
Value and description.....	476, 481, 503
Deviation in weight.....	504
Coinage of.....	507
No allowance for waste.....	507
May be exchanged for other money.....	507
Transported at expense of mint.....	507
Disposition of money received in exchange for.....	507
Fund to pay transportation.....	508
Redemption.....	530, 559
Discontinuance.....	530, 559
(<i>See also</i> Minor, this title.)	
Counterfeiting, to provide punishment (Constitution) (<i>see also</i> Penalty).....	3

Counterfeits—

Disposition of.....	595
Search warrant.....	246, 595
Forfeiture of.....	595
Decimal system established.....	567

Delivery to superintendent. (*See* Coiner; Melter and refiner.)

Denominations not provided.....	555
In paying bullion depositors.....	563

Designs. (*See* Devices and legends, this title.)

Debasing (<i>see</i> Penalty).....	479
-------------------------------------	-----

Deviations in.

Devices and legends.....	476, 503, 508, 536, 556, 592
--------------------------	------------------------------

"In God we trust"

Restored.....	624
---------------	-----

Eagle omitted on certain.

On trade dollar.....	536, 556
----------------------	----------

On silver dollar.

On rim.....	536
-------------	-----

On standard silver dollar.

Diameter of coins not to be changed.....	579
--	-----

Dime—

Authorized.....	233
Value and description of dimes.....	475, 502, 535, 555
Legal tender.....	502, 512, 535
Deviation in weight.....	504, 540, 560
Weight.....	512, 535, 555
To be paid out for gold coins at par.....	512
To be transmitted to assistant treasurers, etc.....	512
Regulation of amount.....	512
Figure of eagle omitted.....	536, 556
Coinage of, to redeem fractional currency.....	574, 575

COIN—Continued.

Page.

Dimes. (*See* Dime, this title.)Distribution. (*See* titles of particular coins.)

Dollar (gold)—

Coinage of, authorized; value, etc.....	252, 508, 534, 555, 567, 610
Legal tender.....	508, 535
All laws to apply to.....	508
Deviation in weight.....	509, 540, 560
Unit of value.....	534, 555, 610
Reduction by abrasion.....	535
Reduced to be recoined.....	535
Figure of eagle omitted from.....	536, 556
Coinage of, prohibited.....	593
Recoinage into other denominations.....	593
Standard of value.....	252, 610
Louisiana Purchase Exposition.....	617
Lewis and Clark Exposition.....	620
Parity of value with, to be maintained.....	252

Dollar (silver)—

Value and description.....	475, 502, 567
Legal tender.....	253, 502, 579
Deviation in weight.....	504, 540, 560
(<i>See also</i> Trade dollar, this title.)	
Standard, to be coined.....	579, 590
Weight and fineness.....	579
Devices, etc.....	579, 592
Legal tender.....	579
Purchase of bullion for.....	579, 589, 591, 599
Monthly amount to be coined.....	579, 590, 591
Seigniorage.....	579, 590
May be deposited with Treasurer or assistant treasurers.....	580
And certificates of deposit issued therefor.....	580
Coin to be held to redeem certificates.....	580
Expense of transportation.....	589
Coinage from trade dollar and bullion.....	597
Bullion in Treasury to be coined into.....	606
And to retire Treasury notes.....	612
Issue of silver certificates.....	612
Lafayette souvenir.....	608

Double eagle—

Coinage authorized; value.....	508, 555
Legal tender.....	508, 535
All laws to apply to.....	508
Deviation in weight.....	509, 540, 560
Provision for.....	534
Standard, and weight.....	534, 555
Reduction by abrasion.....	535
Reduced to be recoined.....	535
Duties to be paid in, or demand notes.....	168
And fees to be paid in, only, at what rates.....	4
Received from, to be set apart for what (sec. 3694, R. S.).....	168, 219
Residue from, to be paid into Treasury.....	168

Eagle—

Value and description.....	475, 534, 555
Standard, and weight.....	496, 502, 534, 555
Legal tender.....	502, 535
Deviation in weight.....	508, 540, 560
Reduction by abrasion.....	535
Reduced to be recoined.....	535

Emblem. (*See* Devices and legends, this title.)

Exchange of, for bullion.....	477, 574
Order of delivering.....	477
Undue preference.....	478
For Treasury notes.....	634

(*See* titles for particular coins.)

Exportation of specie prohibited..... 491, 492

Fifty-cent piece. (*See* Half dollar, this title.)

COIN—Continued.	Page.
Fineness, officers responsible for.....	497, 544
Annual test.....	544, 563
Standard.....	555, 564
Five-cent piece (nickel)—	
Authorized.....	525, 555
Weight, shape, device, etc.....	525, 535, 540, 555, 560, 592
Laws applicable to.....	525, 526
Regulations.....	526
Trials and report thereof.....	526
Legal tender.....	526, 535
Payment and exchange of.....	526
Expense and profits.....	526
Redemption.....	527, 530
Discontinuance.....	530
Figure of eagle omitted.....	536, 556
Five-cent piece, silver. (<i>See</i> Half dime, this title.)	
Foreign, rates of established.....	481, 482, 490, 497, 517
Legal tender.....	481, 568
When cease to be legal tender or current, except.....	482, 486, 487
To be coined anew.....	482, 567
Acts regulating, extended to Territories.....	489
Louisiana.....	65
Annual assays to be made.....	490, 498
And result reported to Congress.....	490, 498
Melting, refining, etc., of.....	515
Spanish and Mexican coins receivable for what.....	517, 568
Not to be paid out again.....	517, 568
Recoinage and expense.....	568
Acts making, currency or legal tender repealed.....	517
Assays of, to be made, and reported.....	517
All, received for dues to be coined anew.....	518
Value, how established.....	3, 4, 567, 593
Of, in money of United States, shall be that of pure metal.....	209
To be estimated annually.....	209, 567
Sovereign or pound sterling.....	209, 567
To be estimated quarterly.....	593
In estimating importations.....	593
Power to regulate (Constitution).....	3
Fractional currency, issue of, to redeem.....	233
Fractional silver. (<i>See</i> Silver, this title.)	
Gold—	
Standard for, alloy.....	476, 555
Silver and copper alloy.....	476, 502
Standard and weight.....	252, 496, 502, 534, 555
Certain foreign, to be assayed.....	107
Receivable in payment for lands.....	107
Receivable for what, according to weight, fineness, etc.....	496, 551
Received on deposit, how applied.....	204
A tender (Constitution).....	3
Legal tender.....	502, 535, 568
Bonds and certificates of indebtedness hereafter issued payable in.....	266
Deviation in weight.....	504, 508, 540, 560
To be coined at Denver.....	519
Subject to state taxation.....	247
Reduction by abrasion.....	535, 553, 555
Reduced to be recoined.....	535, 555
Received on deposit.....	582
Receivable for gold bars.....	586, 596
Charge for exchanging.....	596
Deposits, how to be withdrawn.....	204
Deposited or exchanged for gold certificates.....	254, 586, 613
To be held for redemption of certificates.....	254, 434, 456, 586, 613
Reserve fund to redeem notes.....	611
Limit.....	611, 613
Received on deposit and certificates issued therefor.....	178, 204, 434, 657
Duties to be paid in.....	4

COIN—Continued.	Page.
Gold and silver—	
A tender (Constitution).....	3, 473, 478, 495, 535, 568
Parity between.....	476
Conformable to standards.....	478
Only to be paid by United States.....	125
Only receivable for duties, etc.....	140
Debasing and embezzling.....	479
Standard for.....	502, 534, 555
Reduction by abrasion.....	535
Reduced to be recoined.....	535
Commission to test. (<i>See</i> Assay commission.)	
Motto "In God we trust" restored.....	624
Loan, upon pledge of, restrictions, not applicable to United States....	179
Half cent (<i>see also</i> Copper, this title)—	
Value and description.....	476, 481, 502
To be coined and issued.....	480, 485, 487
When paid into Treasury to be published.....	480
Weight may be reduced.....	484
Mode of distribution.....	485
Coinage of, to cease.....	517
Redemption.....	530
Discontinuance.....	530
Half dime—	
Value and description of half dimes.....	475, 502
Legal tender.....	502, 512
Deviation in weight.....	504
Weight.....	512
To be paid out for gold coins at par.....	512
To be transmitted to assistant treasurers, etc.....	512
Regulation of amount.....	512
Figure of eagle omitted.....	536
Half dimes. (<i>See</i> Half dime, this title.)	
Half dollar—	
Value and description.....	475, 502, 535, 555
Legal tender.....	502, 512, 535
Deviation in weight.....	504, 540, 560
Weight.....	512, 535, 555
To be paid out for gold coins at par.....	512
To be transmitted to assistant treasurers, etc.....	512
Coinage of, to redeem fractional currency.....	574, 575
Columbian, coinage of.....	598
Authorized.....	233
Half eagle—	
Value and description.....	475, 534, 555
Standard, and weight.....	496, 502, 534, 555
Legal tender.....	502, 535
Deviation in weight.....	508, 540, 560
Reduction by abrasion.....	535
Reduced to be recoined.....	535
Hawaiian silver—	
Receivable for government dues.....	617
To be recoined into subsidiary.....	617
Expense of transportation.....	617, 619
Exchange for United States coins.....	618
Payment for mutilated.....	618
Legal tender.....	618
Illustrations of, permitted.....	620
"In God we trust." (<i>See</i> Devices and legends, this title.)	
Inscription. (<i>See</i> Devices and legends, this title.)	
Interest payable in.....	166
International, conference in relation to.....	589
Issue of, none except as provided.....	536, 556
Lafayette souvenir dollar. (<i>See</i> Dollar, this title.)	
Lawful tender. (<i>See</i> Legal tender, this title.)	
Laws. (<i>See</i> Acts, this title.)	
Legal tender.....	473, 478, 495, 502, 508, 523, 524, 535, 551, 568, 575, 584, 612
International.....	589

COIN—Continued.	Page.
Legends and devices (<i>see</i> Devices and legends, this title).....	476, 53
Lewis and Clark Exposition, gold dollar.....	620
Loans on, certain contracts for, unlawful.....	179, 182
Louisiana Exposition, gold dollar.....	617
Louisiana Purchase, acts extended to.....	65
Metallic currency, to promote circulation of.....	126
Mexican dollar—	
Value, etc.....	517, 568
Recoinage.....	568
Expense, etc.....	568
Minor—	
Consists of what.....	535, 555
Alloy.....	535, 555
Weight.....	535, 555
Legal tender.....	535, 568
Purchase of metal for.....	538, 558, 622, 623
Profit fund.....	539, 558, 623
Wastage, cost of distribution, etc.....	539, 559, 623
Delivery of, in cities.....	539, 559, 623
Exchangeable for what.....	539, 559, 623
Redeemable in what sums.....	539, 559, 623
Cessation of coinage.....	539, 559, 623
Deviation in weight.....	540, 560
Recoinage, reissue, and transportation.....	603
Money, and regulate value thereof.....	2, 3, 473
No State shall.....	3, 473
New, designs, etc.....	592
Numismatic, books, illustrations permitted.....	620
Officers responsible for deviations.....	544, 564
One-cent piece. (<i>See</i> Cent, this title.)	
One dollar. (<i>See</i> Dollar, this title.)	
Order of delivering, in exchange for bullion.....	478
Parity between gold and silver.....	476, 590, 600, 610
(<i>See</i> Monetary Conference; Gold and Silver.)	
Payment of, to depositor of bullion.....	506, 509
For equivalent in other money.....	506, 509
To United States, what receivable.....	551
By United States in.....	125, 201, 630, 661
Obligations in, faith of United States pledged (sec. 3693, R. S.).....	218
Penalty. (<i>See</i> Penalty.)	
Porto Rican—	
Redemption of.....	615
Recoinage into United States coins.....	615
Legal tender.....	615
Payment of debts.....	616
Proceedings on delivery of, by coiner to superintendent.....	541
Purchase of, with bonds or notes.....	169, 220, 570
Certain contracts unlawful.....	179, 182
Quarter dollar—	
Value and description.....	475, 502, 535, 555
Authorized.....	233
Legal tender.....	502, 512, 535
Deviation in weight.....	504, 540, 560
Weight.....	512, 535, 555
To be paid out for gold coins at par.....	512
To be transmitted to assistant treasurers, etc.....	512
Regulation of amount.....	512
Coinage of, to redeem fractional currency.....	574, 575
Coinage of, for Columbian Exposition.....	599
Quarter eagle—	
Value and description.....	475, 534, 555
Standard, and weight.....	496, 502, 534, 555
Legal tender.....	502, 535
Deviation in weight.....	508, 540, 560
Reduction by abrasion.....	535
Reduced to be recoined.....	535

COIN—Continued.	Page.
Recoining—	
Not of legal weight.....	505, 561
Found on test unsatisfactory.....	541, 561
Reduced by abrasion.....	555
Minor.....	603
(See title of Particular coins.)	
Record of—	
Kind, number, and weight.....	505
Trial pieces.....	541, 561
To be transmitted to Director of Mint.....	561
Redemption—	
Of 5-cent piece (nickel).....	527
Copper and base metal.....	530
Minor.....	559
Of bonds with coin.....	205, 569
Of United States notes, in, pledged.....	202
Refining. (See Melting and refining.)	
Remelting, found on test unsatisfactory.....	541, 561
Report—	
Relative alloy of gold.....	476
Of trials of small coins.....	523, 524, 526
Reserve fund of gold coin and bullion to redeem United States and Treasury notes.....	611
How maintained.....	611
Limit.....	611, 614
Reserve pieces. (See Trial pieces, this title.)	
Silver (see also Names of coins)—	
Duties to be paid in.....	4
Parity between gold and.....	476
Subject to state taxation.....	247
Standard for; alloy.....	477, 502, 534, 555
Weight.....	502, 535, 555
A tender (Constitution).....	3
Legal tender.....	502, 535, 584, 612
To be paid out, where and for what.....	538, 558
Transmitting to subtreasuries, etc.....	538, 558, 585, 587
Deviation in weight.....	540, 560
What receivable.....	551
Coinage of, to redeem fractional currency.....	574, 575
Exchange for legal-tender notes.....	576
Subsidiary—	
Amount authorized.....	255, 576, 614
Limitation on coinage removed.....	619
Redemption.....	584
Exchange for lawful money.....	584
Legal tender.....	584
From bullion in Treasury.....	614
Profits on.....	512
Recoinage of worn, etc.....	256, 614
Free transportation of.....	585, 587
Including fractional.....	587
By mail or otherwise.....	587
Reports of cost to Congress.....	588
International, conference relative to.....	589
Recoinage of uncurrent fractional.....	256, 597
Of uncurrent.....	256, 597
Fifty-cent piece authorized.....	233
Ten-cent piece authorized.....	233
Twenty-five-cent piece authorized.....	233
Hawaiian, receivable for government dues.....	617
Recoinage.....	617
Expense transportation.....	617, 618
Exchange for United States.....	618
Mutilated, payment for.....	618
Legal tender.....	618
Sovereign, or pound sterling, value.....	567

COIN—Continued.		Page.
Spanish milled dollars, legal tender; rates.....	482, 486, 568	
Recoinage, expense, etc.....		568
Specie, exportation prohibited.....	491, 492	
Species of coins to be struck.....		475
Specimens, appropriation for.....		577
Standard. (<i>See</i> Weight, fineness, etc., this title.)		
States shall not, money (Constitution).....		3
Nor make anything but gold and silver a tender (Constitution).....		3
Subsidiary—		
Profits on.....		512
Amount authorized.....	255, 576, 614	
Legal tender.....		584
Limitation on coinage removed.....		619
From bullion in Treasury.....		614
Recoinage of worn, etc.....		614
Redemption.....		584
Exchange for lawful money.....		584
Taxation, subject to state.....	247, 442, 600	
Ten-cent piece. (<i>See</i> Dime, this title.)		
Ten-dollar piece. (<i>See</i> Eagle, this title.)		
Tender. (<i>See</i> Legal tender, this title.)		
Three-cent piece—		
To be coined.....	510, 523, 555	
Weight; device, etc.....	511, 513, 523, 524, 535, 555	
Legal tender.....	511, 524, 535, 568	
Deviation in weight.....	511, 524, 541, 560	
Laws applicable to.....		524
Regulations relative to.....		524
Trials and reports thereof.....		524
May be paid out, exchanged, and transmitted.....		524
Expenses and profits.....		524
Redemption.....		530
Discontinuance.....		530
Figure of eagle omitted.....	536, 556	
Coinage of, prohibited; recoinage.....		593
Three-dollar gold coin—		
Coinage of.....		513
Laws applicable to.....		513
Devices and shapes.....		513
Provision for.....	534, 555	
Standard, and weight.....	534, 540, 555, 560	
Legal tender.....		535
Reduction by abrasion.....		535
Reduced to be recoined.....		535
Figure of eagle omitted.....	536, 556	
Coinage of, prohibited.....		593
Recoinage into other denominations.....		593
Trade dollar—		
Provision for.....	535, 555	
Legal tender.....		535
Weight and fineness to be inscribed.....	535, 536, 540, 555, 556	
Bullion received for coinage of.....		536
Not to be paid out, when.....	538, 558	
Not to be legal tender.....		576
Coinage of, may be limited.....		576
Exchange of.....		588
To be recoined into, what.....		588
Not to be counted as certain bullion.....		588
Authority to coin, repealed.....		588
Trade dollar and bullion, coinage of.....		597
Transmission. (<i>See</i> titles of Particular coins.)		
Transportation. (<i>See</i> titles of Particular coins.)		
Trial pieces, how taken and preserved.....	505, 541, 561	
Annual trial.....	494, 506, 541, 543, 561	
Commission.....	478, 506, 543	
Of new, by superintendent.....		561

COIN—Continued.	Page.
Twenty-cent piece—	
Authorized.....	574
Legal tender.....	575
Deviation in weight.....	575
Existing laws applicable.....	575
To redeem fractional currency.....	575
Coinage prohibited.....	581
Twenty-dollar piece. (<i>See</i> Double eagle, this title.)	
Twenty-five cent piece. (<i>See</i> Quarter dollar, this title.)	
Two-and-a-half dollar piece. (<i>See</i> Quarter eagle, this title.)	
Two-cent piece—	
To be coined.....	522
Composition, weight, etc.....	522, 523
Deviation.....	522
Shape, devices, etc.....	522
Laws extended to.....	522
Trials of, and report thereof.....	523
Legal tender.....	523, 525
May be paid out, exchanged, and transmitted.....	523
Expenses and profits.....	523
Redemption.....	530
Discontinuance.....	530
Uniformity. (<i>See</i> Weight, fineness, etc., this title.)	
Unit. (<i>See</i> Dollar, this title.)	
United States not to, money, unless (Constitution).....	1
Value of, regulation (Constitution).....	2, 3, 4, 473, 567
Not to be regulated, unless (confederation).....	1
Proportional between gold and silver.....	476, 610
Of foreign, how ascertained, etc.....	3, 4, 209, 567, 593
Estimates to be made when.....	209, 567, 593
(<i>See also</i> Coin.)	
Parity of.....	252, 610
Dollar, standard of.....	252
Weights, fixing standard of.....	473, 555, 563
Brass, troy pound to be standard.....	494, 544, 563
Series of standard, to be procured.....	494, 544, 563
To be regulated at least annually.....	494, 544, 563
Coin of inferior, who responsible.....	497, 544, 564
Uniformity of weight, etc.....	499, 519, 521, 544
Record of, of coins.....	505
Separately weighing coins.....	505, 561
Coins not of legal.....	505, 556, 561
Deviation in weight of gold.....	504, 509, 540, 560
Deviation in silver.....	540, 560
Minor.....	540, 560
Annual test.....	543, 563
Reduced by abrasion.....	535
COINAGE:	
Act of 1873, when to go into effect.....	549
Known as "Coinage act".....	550
Inconsistent acts repealed.....	550
Repeal not to affect what.....	550
Artists to be engaged.....	513, 532, 554, 592
Bullion for depositors, of.....	477, 536, 556
Required to be adapted to.....	514
Charge for, provided.....	496, 512, 519, 557, 574, 585
Coins, recoinage of Spanish and Mexican.....	517, 568
Foreign.....	518
Uncurrent fractional silver.....	597, 614
Commenced.....	486
Copper, delivery to chief coiner, of.....	507
No allowance for waste.....	507
And base metal, redemption of.....	527, 530, 559
Discontinuance.....	530, 559
Counterfeiting, punishment to be provided (Constitution) (<i>see</i> Penalty).....	3
Deductions, charges, etc., to be covered into Treasury.....	565

COINAGE—Continued.

	Page.
Denver, at.....	500
Designs, new, but not oftener than twenty-five years.....	592
For dollar and 5-cent piece.....	592
Diameter of coins, no change in.....	592
Dies, molds, etc., how procured.....	513, 592
Certain to be destroyed.....	545, 564
Duties and fees to be paid in coin only at what rates.....	4
Expense and profits, 1 and 2 cent pieces.....	523
Foreign coin and currency—	
Rates of.....	3
Further provisions.....	4
Value of.....	3
Countries, coinage for authorized.....	572
Gold bullion held in reserve fund, of.....	614
And silver coin a tender (Constitution).....	3
Ingots, what deviation allowed.....	503, 559, 560
Not standard, from.....	540
Lafayette dollar.....	608
Laws, provision for (Constitution).....	3
Lewis and Clark Exposition gold dollar.....	620
Louisiana Exposition gold dollar.....	617
Minor—	
At Philadelphia only.....	538, 558
Other places.....	623
Purchase of metal for.....	538, 558, 622, 623
By advertisement.....	538, 558, 623
Assay.....	538, 558, 623
Profit fund.....	539, 558, 623
Charged with wastage, etc.....	539, 569, 623
Disposition of balance.....	539, 559, 623
Cessation of.....	539, 559, 623
Recoinage of.....	603
Operations, certain work not to interfere with.....	565
Power to coin money (Constitution).....	3
Money, regulate value thereof (Constitution).....	3
And of foreign coin.....	3
Processes.....	504, 540, 560
Profit on subsidiary.....	512
Cent piece.....	517
Silver.....	538
Public moneys may be transferred to mint for supplying metal.....	320
Rates of foreign coin and currency.....	3
Further provisions.....	4
Remelted and recoinage, not satisfactory, to be.....	541, 561
Seniorage from subsidiary coinage, to be accounted for.....	577
From, of standard silver dollars to be accounted for.....	579, 590
Minor.....	623
Silver, purchase of bullion for.....	512, 538, 576, 590
To redeem fractional currency, of.....	574
From bullion in Treasury.....	614
Profit fund to be charged with waste, etc.....	538, 558, 577, 597
Balance to be paid into Treasury.....	538, 558, 577
Not for transportation.....	589
What to be credited to.....	558
Standard silver dollars from bullion in Treasury.....	606
States not to coin money (Constitution).....	3
Nor make anything but gold and silver coin a tender.....	3
Subsidiary, deposits for, not to be received, except.....	512
Silver coin.....	255
Limit.....	255
Limitation removed.....	619
Tender, gold and silver a (Constitution).....	3
Three-cent piece.....	524
Trade dollars—recoinage.....	588, 597
Trial pieces. (See Coin.)	

	Page.
COINAGE—Continued.	
Uniformity.....	519, 522, 523, 544, 564
United States not to coin money, unless (Constitution).....	1
Nor regulate the value, unless.....	1
Value of coin not to be regulated by United States, unless (Constitution).....	1
Foreign coin and currency.....	3
Further provisions.....	4
Weight by which regulated.....	544, 564
World's Columbian Exposition, for.....	598, 599
COIN CERTIFICATES. (<i>See</i> Certificates, coin.)	
COINER OF THE MINT. (<i>See also</i> Chief coiner of the mint.)	
Accounts of, annual settlement.....	542, 562
To be examined by the superintendent.....	542
Bond, to give.....	552
Bullion, responsible for.....	554
Coins, clippings, bullion, etc., to deliver to superintendent..	541, 542, 560, 561, 562
Accompanied by statements.....	542, 562
Dies of a national character, and medals, may be struck by the.....	545, 565
To destroy certain.....	545, 564
Duties.....	532, 554
Ingots, to coin from.....	540, 559
Provision for.....	531, 551
Salaries.....	534
Subordinates, liable for acts of.....	533
Superintendent, to deliver coins, clippings, bullion, etc., to.	541, 542, 560, 561, 562
Accompanied by statements.....	542, 562
To be debited and credited by.....	542, 562
To examine accounts of.....	542
Waste, allowance for.....	562
COINS. (<i>See</i> Coin.)	
COLLECTORS OF CUSTOMS:	
Charged with custody of public moneys.....	122
Duties in relation to public moneys.....	138
COLLECTORS OF PUBLIC MONEYS. (<i>See</i> Public moneys.)	
COLUMBIAN EXPOSITION:	
Duplicate medals to be struck.....	598
COLUMBIAN HALF DOLLARS. (<i>See</i> Coin.)	
COLUMBIAN QUARTER DOLLARS. (<i>See</i> Coin.)	
"COMMERCIAL PAPER," defined.....	461
COMMISSIONERS:	
To conference on ratio between gold and silver.....	580, 586
COMMISSIONERS OF LOANS:	
To be appointed in each State.....	8, 10
Duties.....	10, 11
To open subscription to redeem certain stocks.....	68
To observe regulations.....	71
Duties transferred to Bank of United States.....	96
Act abolishing office repealed, but appointment of, not authorized; Secretary of the Treasury to perform duties.....	115
Duties to be performed by Bank of United States.....	311
Transfer of records, etc.....	311
Office abolished.....	312
Act transferring duties and records to Bank of United States repealed....	314
Records to be transferred to Secretary of the Treasury.....	314
Not to be appointed.....	315
COMMISSIONERS OF THE SINKING FUND. (<i>See</i> Sinking fund.)	
COMMISSIONERS OF THE SINKING FUND OF THE DISTRICT OF COLUMBIA. (<i>See</i> Sinking fund of the District of Columbia.)	
COMMISSIONERS TO PURCHASE DEBT:	
Appointment.....	18
Duties.....	18
(<i>See also</i> Commissioners of the sinking fund.)	
COMMISSIONERS TO SETTLE ACCOUNTS BETWEEN UNITED STATES AND STATES:	
Established.....	15, 16
Duties.....	16
COMPOUND INTEREST NOTES:	
Redemption of.....	199, 200

COMPTROLLER OF THE CURRENCY:

Bureau of—

Page.

Established.....	330
Chief, appointment, term of office, salary.....	330
Under general direction of the Secretary of the Treasury.....	330
Deputy, appointment, salary, duties.....	330
To act as Comptroller, when.....	330
Oath of, bond of.....	330
Clerks, employment, appointment, classification.....	330, 375
Comptroller to take oath within what time.....	330
To give bond.....	330
Comptroller and deputy comptroller not to be interested in national banks.....	331
Seal of office.....	331
Papers under such seal to be evidence.....	331, 378
Impression may be upon paper.....	331, 378
Force and expenses, carrying out act of 1874.....	235
Suitable rooms, with safe, etc., vaults, to be assigned for business.....	331
Plates, etc., to be kept therein.....	331
Furniture, etc., to be furnished.....	331

Capital—

To determine maximum and minimum.....	336, 384
To determine increase.....	384
To approve reduction.....	385

Certificate to do business—

May withhold.....	336
To give.....	338, 392, 393
Publication.....	338, 392, 393
Organization, to record and preserve.....	381
To safely keep.....	332

Charter of banks, may extend.....

452

Circulating notes—

To furnish.....	340, 364, 421, 467, 662, 666
To cause to be printed.....	340, 393, 469, 663
To issue new for worn-out and mutilated.....	341, 397, 666
To notify holders to present for payment.....	354, 671
To make statement of, in each State, and of amount to be retired.....	371, 664
To effect equitable distribution of.....	372, 664, 682
To issue new, in place of \$55,000,000 withdrawn.....	421, 683
To prepare additional.....	467
Acts in relation to additional.....	468
Charter numbers on notes.....	682

Commencing business, to determine.....

338, 392

Creditors, to notify, of defaulting bank.....

356, 413

Dies. (*See* Plates and dies, this title.)

Discharge of, after liquidation, etc.....

426

Examination by, of national banks in the District of Columbia.....

290

Payment of expenses other than national banks.....

291, 374, 376, 377

Dies, plates, etc., annually; list.....

376, 394

Examiners, may appoint.....

357, 415

May examine any bank in the District of Columbia.....

291, 374, 376

Mutilated and worn-out notes, to receive, and issue new.....

341, 397, 666

Name of bank, to approve.....

332

To certify approval of change of.....

437

Oath of directors, to file and preserve.....

334

Plates and dies, to cause to be engraved.....

340, 393, 467, 663

Remain in his custody.....

349, 394, 663

Print circulating notes therefrom.....

340, 393, 467, 663

Regulate destruction, of closed banks.....

376

Shall annually examine.....

376, 394

Possession, may take, of trust, etc., companies, as he would of national banks.....

291

Power of attorney, to give associations to receive interest on security.....

342, 391

Purchase of property at execution sales, duty.....

436, 437

Receiver—

May appoint, on failure of reserve.....

346, 400, 668

May appoint.....

355, 413, 425, 673

Discharge of.....

426

COMPTROLLER OF THE CURRENCY—Continued.	Page.
Redemption, may approve associations for.....	346, 668
To give public notice of such association.....	346, 669
Proceedings by, on association failing to redeem.....	346, 669
To appoint agent to examine on failure to redeem.....	354, 411, 671
Reports by—	
To Congress.....	359, 377
Annually to Congress conditions of state banks.....	374
May, to Congress examination of District of Columbia banks.....	376
Liquidation expenses.....	452
Of circulating notes to Secretary of the Treasury.....	653
Reports to—	
Savings banks or savings and trust companies to make same reports as national banks.....	290
Law amended.....	291
Safe deposit, trust, loan, mortgage, etc., companies to report to.....	291
Comptroller to prescribe forms for national banks.....	367
May require proof of publication.....	367
May call for special, from national banks.....	367
May assess penalty for failure to make.....	367
How, may collect penalty.....	367
Reserve banks, to approve.....	345
Cities, may approve certain southern cities as.....	346
May add to.....	439
Security bonds—	
To have access to.....	340, 390
To give power of attorney for interest.....	342, 391
May require additional.....	342, 391
May permit an exchange of bonds.....	342, 391
May return bonds upon cancellation of notes.....	342, 391
When to declare forfeiture of.....	354, 671
To cancel bonds on payment of notes.....	354, 672
May sell, on failure to redeem notes.....	355, 672
To give receipt for.....	390
To sell, on failure of banks to withdraw circulation.....	420, 683
Shareholders' meeting after receiver has paid debts, to call.....	426
State banks to receive circulating notes from.....	328
On failure to redeem, how paid.....	329
Comptroller may withhold certificate.....	336
To report condition to Congress annually.....	374
Suits, to bring, to determine violations.....	357
Transfer of security bonds, to countersign assignment or.....	339, 340, 390
To keep a transfer book.....	339, 340, 390
To notify banks when made.....	339, 390
To have access to treasurer's transfer books.....	340, 390
To have access to bonds.....	340, 390
Treasurer to have access to comptroller's transfer books.....	390
COMPTROLLER OF THE TREASURY:	
Provision for.....	5
Not to be concerned in what.....	6
CONGRESS:	
To have power to lay and collect taxes, duties, imposts, and excises (Constitution).....	3
Coin money, regulate the value thereof, and of foreign coin (Constitution).....	3
Report to, of sale of stock.....	80, 83, 85, 86, 94
Reports of—	
Loans or sales of stock.....	43
Sales of stock, loans, and payments to be made, when.....	61
Report of money borrowed, etc.....	131
To, of redemption of stolen Treasury notes.....	142
Of Treasury notes.....	147
To (loan of 1848).....	148
Relative to loan to be made.....	153, 155, 158, 163
Discontinuance of a designated depository.....	319, 326
Number and names of designated depositories.....	319, 326
To, relative assays of foreign coins.....	498

CONGRESS—Continued.	Page.
Report of expenditures to protect commerce and seamen	65
Relative finances by Secretary of the Treasury	57
Expenditure of appropriation for foreign intercourse by President....	61
Account of exchanges, loans, etc.	649
Reports to, as to issue of bonds, etc.	192
Of public revenue and expenditures	210
As to National bank matters. (<i>See also</i> National banks; Money; Coinage; Public debts.)	
COPPER:	
Cents, in—quality	478
Coinage, to be purchased for	480, 485, 487, 507
Silver, in	477
(<i>See also</i> Bullion.)	
COPPER ALLOY. (<i>See</i> Alloy.)	
COPPER COIN. (<i>See</i> Coin.)	
CONSTITUTION OF THE UNITED STATES:	
Power to—	
Pay debts, etc.	3
Borrow money	3
Coin money, and fix values	3
Punish counterfeiting	3
Make laws	3
Coin money and regulate the value thereof	473
No State to coin money, emit bills, or make anything a tender except....	3
Punishment for counterfeiting	473
No State to coin money, emit bills of credit, or make anything but gold and silver a tender	473
CONTRACTS:	
Certain, for purchase, sale, or loan on coin or bullion	179
CORPORATIONS:	
Expired not to issue notes, bills, etc.	326
COUNTERFEITING. (<i>See</i> Penalty.)	
COUPONS:	
May be attached	148, 153, 154, 155, 159
Included in words "obligation or other security of the United States"....	187
CREDIT:	
Bills of, a charge against the United States, when (Confederation)	1
No State to emit (Constitution)	3
To be received from subscribers to loan	9
Of United States, borrowing money and emitting bills, on (Confederation) ..	1
Money not to be borrowed on, unless (Confederation)	1
Congress shall have power to borrow money on (Constitution)	3
Plans for support of public	5
CREDITORS:	
Of United States not subscribing to loan, privilege of	29, 31, 35
(<i>See</i> Debts; Loans.)	
CREDITS:	
War claims to be presented within a certain time	51
CREDITOR STATES:	
Amount due, on account of advances to be retained	202
CRIMES AND OFFENSES. (<i>See</i> Penalty.)	
CUBA:	
Designation of depositories for public moneys	258
CURRENCY:	
Fixing value of foreign	3, 4
Fractional, issue of	177, 186, 644, 646, 658
Denominations	525, 648, 649, 658
Form	644, 646, 658
Amount	177, 186, 645, 646, 647, 658
In lieu of postage and revenue stamps	177, 644
Cancellation	525, 526, 650, 658
Destroying	659
Engraving, etc.	177, 644, 646, 658, 659
Exchangeable for United States notes or legal tender notes ..	177, 576, 645, 658
Expense of issue, etc.	659, 661
Included in "obligation or other security of the United States"	187

CURRENCY—Continued.		Page.
Fractional, of less denomination than 5 cents to be canceled	525, 648	
Ten cents to be canceled	526, 649, 658	
Laws applicable to postage, etc., currency	647	
Legal tender	177, 186, 645, 646	
Mutilated, etc.	646, 658, 659	
Payable for what	177, 186, 645	
Portrait or likeness of living person on, prohibited	191, 658	
Receivable for what	177, 186, 647, 658	
Redemption	177, 186, 233, 574, 575, 645, 646, 648, 649, 658, 693	
Redeemed to be part of sinking fund	576	
Retirement and destruction	575, 576	
Reserve, payment of pensions out of	693	
Invoices to be made in what	4	
Limitation on expansion or contraction	669	
National, making, issuing, etc.	687, 688	
Reduction of the, suspended	200, 651, 659	
CURRENCY BUREAU. (<i>See</i> Comptroller of the Currency.)		
CUSTOMS DUTIES. (<i>See</i> Duties.)		
DAHLONEGA, GA. (<i>See</i> Mint.)		
DEBT. (<i>See</i> Public debt.)		
DEBTS DUE THE UNITED STATES:		
In what to be paid	125	
To be paid in gold and silver coin only	140	
In what currency to be paid	210	
Bills or notes of Bank of United States receivable for	275, 307	
Repealed	292, 315	
DEBTS OF THE STATES:		
Loan to pay, authorized	11	
DECIMAL SYSTEM:		
Established	567	
DEFACED BONDS:		
Duplicates may be issued for, when	207	
DEMAND NOTES:		
Authorized	161, 164, 165	
Receivable for what	166, 169	
DENVER, COLO. (<i>See</i> Assistant treasurer United States; Mint.)		
DEPOSITARIES:		
To make returns of moneys received and paid (sec. 3644, R. S.)	216	
Examination of, to be made (sec. 3694, R. S.)	216	
Custodians of public moneys to be examined (sec. 3650, R. S.)	216	
(<i>See also</i> Designated depositaries.)		
DEPOSITARY:		
In case of absence, etc., of assistant treasurer or depositary, who to act	213	
DEPOSITORS (OF BULLION). (<i>See</i> Bullion.)		
DEPOSITS:		
Of gold coin, how applied	204	
Of public moneys received by unauthorized persons, unlawful	194	
DESIGNATED DEPOSITARIES:		
Compensation	150	
Banks to be selected	315, 326	
Agencies may be established where no banks	315, 326	
At least one such bank in each State and Territory	316, 326	
Deposits in proportion to capital stock	316, 326	
Conditions	316, 317, 326	
Where can not appoint in one place may in adjacent	316, 326	
Congress reserves right to change	316, 326	
Banks to furnish certain statements	317, 326	
Right of the Secretary of the Treasury to inspect banks	317, 326	
To credit deposits in specie, and to pay in specie	317, 326	
To facilitate transfer of public funds	317, 326	
To render duties and services performed by Bank of United States	318, 326	
Bank must redeem its notes and bills in specie	318, 326	
Not issue notes or bills for less than \$5.	318, 326	
A contract may be entered into	318, 326	
To be discontinued only for cause	318, 326	
Discontinuance to be reported to Congress	319, 326	
Another bank selected	319, 326	

DESIGNATED DEPOSITARIES—Continued.	Page.
Until banks selected the present depositaries to continue.....	319, 326
May be required to deposit security.....	318, 326
Statement of number, etc., of depositaries to be given Congress.....	319, 326
To pay interest, when.....	263, 319, 326
Transfers of public moneys except for disbursement, etc., illegal.....	320, 326
To be made to nearest safe bank.....	320, 326
May be made from banks in one State or Territory to those of another.....	323
National banks as—	
Duties and liabilities.....	181, 222, 259, 353, 387, 451, 457
To give security.....	181, 222, 260, 353, 387, 452, 457
To receive national currency bills.....	181, 260, 387, 452, 458
To receive, what currency bills.....	223
In Cuba, Porto Rico, and Philippines.....	258, 261, 449
Duties in Alaska and Hawaiian Islands may be deposited in.....	451
As financial agents of government.....	353, 387, 452, 457
Statement of securities required.....	458
Distribution of deposits.....	458
Interest on special deposits.....	263, 468
Obligation for safekeeping not changed.....	263, 468
Branch mint at—	
Denver.....	519
Carson City.....	521
Assay office at Boise City.....	528
Certain mints and assay offices.....	568
Rate on deposits to be uniform.....	263
(See also Depositaries.)	
DEVICES AND LEGENDS ON COINS. (See Coin.)	
DIES (see also Coinage; National banks):	
Of a national character may be made at mint.....	545, 565
Private medal not to be prepared.....	565
DIME PIECE. (See Coin.)	
DIRECTOR OF THE MINT:	
Provision for.....	474, 500, 501, 530, 550
Duties.....	474, 500, 530, 551
Appointment, and term of office.....	530, 550
Oath of office.....	475
Powers.....	530
To regulate standard for gold coins, and alloy.....	476
To report to Congress touching alloy.....	476
Option to exchange coin for bullion.....	477
To purchase copper for coinage.....	480
To publish when copper coin paid into Treasury.....	480
To prescribe quantities to be coined.....	483
To control delivery of ingots to coiner or treasurer.....	483
To direct duties of melter and refiner.....	484
To procure a series of standard weights.....	494, 544, 564
To approve charges for testing bullion.....	494
To employ necessary clerks, workmen, etc.....	495
To receive and assay bullion not for coinage.....	495
Issue certain certificates of fineness.....	495
To establish charges and regulations.....	495
At Philadelphia—	
To have general direction of branches.....	499
To prescribe regulations.....	499
To require returns.....	499
Discriminating the coin.....	499
Preserving uniformity of weight, etc.....	499
Assays and tests for that purpose.....	499
To control—	
Denver branch, etc.....	519
Carson City branch, etc.....	521
Boise City assay office.....	528
To establish charges and regulations at Boise City.....	528
To be styled superintendent.....	549
To report annually to—	
President and Secretary of the Treasury.....	500, 518
Secretary of the Treasury.....	530, 551

DIRECTOR OF THE MINT—Continued.	Page.
Shall appoint assistants and clerks.....	501
Duties of assistants and clerks.....	501
To fill temporary vacancies.....	501
To give warrants for delivery of coin.....	501, 506
To direct assays of coin.....	501
To employ workmen and servants.....	502
To direct melter and refiner to deliver bullion to Treasurer.....	504
To prescribe number of trial pieces.....	505
May call meeting of assay or trial commissioners.....	507, 544, 564
To instruct purchase of copper bullion.....	507
To fix charges for coining, assaying, refining, stamping, etc.....	511,
	521, 528, 557, 585, 602
To approve purchase of silver bullion.....	512, 558
To give warrant for transfer to coinage profit.....	512
To propose regulations as to exchanging and paying out of coins.....	512
To engage artists.....	513, 532, 554, 592
To regulate operations of assay office at—	
New York.....	516
Boise City.....	528
To cause assays of foreign coins, and make report.....	517
To fix shape and device of cent.....	517
To regulate transfer of cents to depositaries.....	518
Preserving uniformity of weight, etc., at Carson City.....	521
To determine composition of the cent.....	522
To fix shape, etc., of 2-cent coins.....	522
To secure uniformity of alloy in such coins.....	523
To order trials thereof.....	523
To make regulations in relation thereto.....	523
To determine composition, shape, etc., of 3-cent piece.....	523
To make regulations in relation thereto.....	524
To cause motto "In God we trust" on certain coins.....	525, 536
To determine composition of 5-cent piece.....	525
To prescribe regulations in relation thereto.....	526
To submit annual estimates.....	530, 551
To have general supervision of mints and assays office.....	530
Superintendents to control mints subject to approval of.....	531, 552
Appointments by superintendents may be disapproved by.....	532, 553
To approve temporary appointments.....	533
To approve bond of superintendent and others.....	533, 552
Temporary absence, who to act.....	533
Salary and expenses.....	534
Salary.....	534
To determine salaries of assistants and clerks.....	534
To approve wages of workmen.....	534
To determine composition of minor coins.....	535, 555
To establish value of silver bullion in gold deposits.....	536, 556
To approve purchase of bullion for silver coinage.....	538
To regulate transfer of silver coins to depositaries.....	538, 558
To prescribe regulations relative to payment of silver coin for bullion.....	538
To approve purchase of metal for minor coinage.....	538, 558, 622, 623
Direction as to delivery of minor coins.....	539, 559, 623
May prescribe tests of coins.....	541, 561
May direct settlement of coiner's and melter's and refiner's accounts.....	542, 562
To compare balance sheet with liabilities.....	542, 562
May prescribe conditions as to exchange of imported bullion for fine bars.....	543, 563
Test, etc., by assay commissioners in presence of.....	544, 563
Approval of dies of national character.....	545, 565
Assayer to employ clerks and others under direction of.....	546, 566
Bonds of officers and clerks in assay offices to satisfaction of.....	546, 566
To have direction of assay offices; prescribe regulations, returns and charges therefor.....	547
Absence, who to act.....	552
To approve temporary appointment.....	552
To prescribe forms of superintendents' reports.....	552
May require engraver to prepare dies, etc.....	554, 592
To prescribe regulations relative to coinage of Spanish and Mexican coins.....	568
To fix charges for foreign coinage.....	572

DIRECTOR OF THE MINT—Continued.	Page.
To estimate—	
Annually value of foreign coin.....	209, 567
Quarterly value of foreign coin.....	593
Power to cause new designs, etc.....	592
To prescribe devices, etc.—	
Columbian quarter and half dollar.....	598, 599
Lafayette dollar.....	608
DISBURSING AGENTS AND OFFICERS:	
To keep public moneys where; transfer, etc.....	71, 214
To make payments in gold and silver only, violations to be reported.....	126
To exchange funds in gold and silver only, unless.....	126, 141
In what to make payments.....	140, 569
To deposit moneys with Treasurer, assistant treasurers, or public depositaries.....	151
Depositing moneys where there is no Treasurer or assistant.....	193
Deposit of and withdrawal of public moneys.....	193
Not to loan, deposit, etc., moneys except as authorized; penalty.....	193
Transfers of money to, to be by draft or warrant.....	193
Not to exchange funds, except.....	217, 569
Penalty for unlawfully depositing, converting, etc., public moneys.....	229
To deposit moneys without delay, or within thirty days.....	248
Exchanging or paying in certain funds restricted.....	569
Exchange and payment of funds by.....	660
Violation of this provision.....	660
DISKS. (See Bullion.)	
DISTINCTIVE PAPER:	
Having, etc., without authority.....	225
DISTRICT OF COLUMBIA:	
Loan authorized to the city of Washington.....	45
Banks in, may loan to United States.....	75, 81, 84, 87, 94, 629
Not to buy or sell funded debt of United States, except.....	101
Incorporation of trust, loan, mortgage, and other corporations.....	245
Notes and bills of municipal corporations, denominations, and withdrawal..	631
Circulation of small notes in, prohibited.....	633
Bank; circulation of notes. (See Banks.)	
Sinking fund. (See Sinking fund of the District of Columbia.)	
DOLLAR. (See Coin.)	
DOMESTIC DEBT:	
To be loaned to full amount.....	8
Time to subscribe to loan, extended.....	25, 28, 31, 35
(See also Public debt.)	
DRAFTS:	
To transfer moneys to States receivable for public debt.....	119
Not to be thrown into circulation.....	216
DUPLICATE BONDS:	
May be issued, when.....	207, 220, 221
DUST. (See Bullion.)	
DUTCH DEBT:	
Sums to pay, may be borrowed.....	59
Manner of paying.....	60
DUTIES:	
Power to lay and collect (Constitution).....	3
To be uniform (Constitution).....	3
To be paid in coin only at what rate.....	4
Pledged to pay certain loans.....	7
Pledged to pay interest on foreign debt.....	7
Interest on—	
Loans to be paid from.....	7
Foreign debt to be paid out of excess.....	7
Pledged and appropriated to pay interest on loan.....	14
Excess of, to be applied to purchase of debt.....	17
Supplementary act as to payment of debt out of.....	19
Pledged to pay interest on loans.....	21
Surplus of—	
To be applied on debt, unless, and how long.....	22
To reimburse loan.....	24
To repay loan.....	27

DUTIES—Continued.	Page.
Loan to be repaid from.....	29
Pledged to pay interest on balances due States.....	32
Loan of \$2,000,000 to be repaid out of.....	34
(Internal) appropriated to pay loans on account of foreign intercourse act..	36
Loan to be paid from.....	36
To be continued to be collected to pay loans and interest.....	37
Appropriated to sinking fund.....	38
How to be paid.....	125
To be paid in gold and silver coin only.....	140
Shall be paid in coin or demand notes.....	168
On imposts to be paid in what (sec. 3473, R. S.).....	210
Coin received in payment to be set apart for what.....	219
On banks, bankers, notes, etc. (war of 1812).....	293
Composition with bankers in lieu of.....	293
Payable in coin or demand notes.....	637
(See also Revenue.)	
EAGLE. (See Coin.)	
ENGRAVER (OF THE MINT):	
Provision for.....	474, 500
Duties.....	474, 501, 532, 592
Oath of office.....	474, 554
Assistants, and their duties.....	501
At Philadelphia.....	531, 534, 551
May execute dies of a national character.....	545, 565
ENGRAVING, PRINTING, ETC.:	
Of notes—	
In Treasury Department.....	639
Bonds.....	646
At Washington.....	658
Provision.....	658
Expense of.....	659
No extra compensation for.....	659
(See also Penalty.)	
ESTIMATES:	
Of value of foreign coins to be made—	
Annually.....	209, 567
Quarterly.....	593
Of revenue and expenditures to be made to Congress.....	210
EXCHANGE (see Notes; Bonds; Coin):	
Of Treasury and United States notes of 1890.....	252
EXCHANGE OF FUNDS. (See Disbursing agents.)	
EXCISES:	
Power to lay and collect (Constitution).....	3
To be uniform (Constitution).....	3
EXECUTIVE POWERS:	
Laws in relation to (Constitution).....	3
EXPENDITURES:	
Of public moneys, accounts of, to be kept by register.....	6
Secretary of the Treasury to report to Congress estimates of.....	57
EXPENSES (see the different notes and securities):	
Of issuing securities, defining and limiting appropriation.....	206
EXPOSITIONS:	
Memorial Coinage. (See Coinage.)	
FAITH OF THE UNITED STATES:	
Pledged to—	
Provide permanent funds for the payment of interest.....	15
Make good any deficiency in a certain fund.....	24
Pay deficiency interest due States.....	32
Provide further as to foreign intercourse.....	34
Pay loans on account of foreign intercourse act.....	36
Apply money in sinking fund to redemption of debt.....	39
Repay a loan.....	50
Provide revenue to pay loan of 1798 and interest.....	52
Repay loan.....	53
Provide for interest and principal of debt.....	56, 73,
	74, 75, 81, 84, 88, 92, 148, 154, 155, 156, 158, 160, 163

FAITH OF THE UNITED STATES—Continued.	Page.
Pledged to—Continued.	
Pay interest and debt continues.....	60
Pay interest and principal of stock.....	62
Reimbursement of Treasury notes.....	118
Pay interest and redeem stock.....	128
Redeem Treasury notes.....	144
The payment of obligations in coin, except.....	201
Early redemption in coin of United States notes.....	202
Coin payments.....	218
Establish Bank of United States only.....	275, 308
Pay in coin all obligations.....	652, 661
Redemption of United States notes in coin.....	661
FIFTY-CENT PIECE. (<i>See</i> Coin.)	
"FINAL SETTLEMENTS" CERTIFICATES. (<i>See</i> Certificates.)	
FINANCE:	
Secretary of the Treasury to perform services relative to.....	5
Provision for debts of the States.....	11, 15
Secretary of the Treasury to report to Congress on.....	57
Currency not to be expanded or contracted.....	374, 401
(<i>See also</i> Loans; Public debts; Monetary Conference; National Monetary Commission.)	
FINANCIAL AGENTS:	
National Banks may be employed as.....	181
Duties as, of designated national banks.....	222
National banks designated.....	259
FINANCIAL AGENTS OF THE GOVERNMENT:	
National banks as.....	387, 452, 457
National banks—	
May be designated.....	353
To give security.....	353
FOREIGN COIN. (<i>See</i> Coin.)	
FOREIGN COUNTRIES:	
Coinage for, authorized.....	572
FOREIGN DEBT. (<i>See</i> Public debt; Loans.)	
FOREIGN EXCHANGE:	
Certain contracts for purchase, etc., unlawful.....	182
FOREIGN INTERCOURSE. (<i>See</i> Intercourse.)	
FOREIGN LOAN. (<i>See</i> Loans):	
\$100,000,000 may be negotiated.....	163
FOREIGN OFFICERS:	
Debt to, to be discharged.....	25
FORGERY. (<i>See</i> Penalty.)	
FRACTIONAL CURRENCY. (<i>See</i> Currency.)	
FRACTIONAL NOTES. (<i>See</i> Currency.)	
FRONTIER:	
Loan for protection of.....	24
FUNDING:	
Of foreign and domestic debt.....	7, 15
FUNDS. (<i>See</i> Public moneys.)	
GALLEYS:	
Loan to build.....	33
GENEVA AWARD. (<i>See</i> Alabama claims.)	
GOLD:	
In Treasury not—	
Needed for interest may be disposed of.....	181
Necessary for interest may be disposed of.....	220
A tender in payment of debts by the Government.....	630
A legal tender.....	631
Manufacturers of, stamping "United States assay," etc., on forfeiture of.....	621, 622
(<i>See also</i> Bullion; Coin.)	
GOLD AND SILVER:	
International conference as to ratio between.....	579, 586, 597, 602, 603, 604
Call for conference.....	603
Commissioners.....	580, 586, 597, 602, 603, 604
To make report.....	580
Compensation, etc.....	580, 597, 603, 604

GOLD AND SILVER—Continued.		Page.
Parity and ratio.....	252, 590, 597, 602, 603, 610	
Policy of United States to be for.....		600
Ratio to be maintained.....		600, 610
Special commissioner.....		603
International bimetallism unhindered.....		614
(See also Coin.)		
GOLD BULLION. (See Bullion.)		
GOLD CERTIFICATES. (See Certificates.)		
GOLD COINS. (See Coin.)		
GOLD DOLLAR. (See Coin.)		
GOLD DUST:		
Adulterating, etc., in Alaska, penalty.....		610
HALF DOLLAR. (See Coin.)		
HAWAII:		
Public debt of, to be assumed, limit.....		251
Silver coins—		
Receivable for what.....		617
Recoinage, expense.....		617
Exchange for United States coins.....		618
Recoinage of mutilated.....		618
Legal tender.....		618
Silver certificates, redemption.....		618
Liability of United States.....		618
Coin transportation expenses.....		619
HOLLAND:		
Loan in, declared within meaning of act of 1790, chapter 47.....		23
ILLUSTRATIONS OF COINS:		
Permitted.....		620
IMPORTATIONS:		
Invoices to be made in what currency.....		4
IMPOSTS:		
Power to lay and collect (Constitution).....		3
To be uniform (Constitution).....		3
INDENTS OF INTEREST:		
To be received in payment of subscription to loan.....		9, 10
To be exchanged.....		42
Time for presentation, exchange, discharge, etc.....		50
Bar from settlement of, suspended.....		102, 106, 114
To be paid.....		107
INDIAN HOSTILITIES:		
Bonds issued to pay expenses to Territories.....		161
"IN GOD WE TRUST:"		
Upon coins.....		525, 536
Restored.....		624
INGOTS. (See Bullion.)		
INTERCOURSE:		
Loan to pay expenses of international.....		27
Interest on loan to promote foreign, to be paid.....		33
Appropriation to carry out act.....		34
Loan for purposes of foreign.....		35, 36
Appropriation and loan for foreign, purposes.....		46
\$2,000,000 appropriated for.....		61
Expenditure of appropriation to be reported to Congress.....		61
INTEREST:		
Appropriation to pay.....	7, 70, 73, 74, 75, 79, 81, 84, 106, 147,	220
Permanent annual appropriation for.....		218
Appropriation to pay—		
On foreign loan continued.....		37
To Bank of United States.....		47
Act making appropriation for payment of, on funded debt repealed.....		98
On foreign debt, provision to pay.....		8
On loan of 1790, when payable.....		10
On certain certificates not to be paid unless.....		10, 11
Certain certificates to draw, must be exchanged.....		10
Revenue pledged to pay.....		14, 148
Duties pledged to pay.....		21, 66, 131

INTEREST—Continued.

Page.

Duties—

On imposts, tonnage, and internal revenue appropriated to pay..... 36, 37

To be continued to be collected to pay..... 37

And interest appropriated to pay..... 40

Appropriation of duties, etc., to pay..... 47

On loan of 1798, appropriation of duties and revenues to pay..... 52

Surplus duties—

Appropriated to pay..... 61

Pledged to pay..... 56

Duties appropriated to pay..... 64

Indents of interest, issue of..... 9

On certificates received in payment of loan to fund state debts..... 13

Payable to States on loan not subscribed..... 13, 14

Faith of United States, pledged to pay..... 15, 128, 154, 155, 156, 158, 160

To avoid delay in payment of, on debt of the United States..... 18

On certain of the debt pledged to redeem what..... 25

Rate equal to, to be paid nonsubscribing creditors to loan of 1790, chapter 34..... 29

To be paid States on balances due..... 31

On loan from Bank of United States, dividends appropriated to pay..... 32

On loan on account of foreign intercourse..... 33

Loan to pay, and payment of loan..... 36

Priorities in payment of, to cease, unless..... 42

To be paid to nonsubscribers to domestic debt loan..... 44

Creditors of unfunded or registered debt to receive stock equal to interest..... 51

Appropriation to sinking fund to pay..... 57

Further sum placed in sinking fund to pay..... 64

To foreign residents, how to be paid..... 69

Certificates on which, is payable abroad, may be exchanged..... 69

Banks chargeable with, on Treasury notes..... 82, 85, 93

On stock, payment of..... 92

On Treasury notes to be paid..... 95

On canceled certificates of stock to cease..... 100, 101

Payment of, shall continue, except..... 101

Payable in coin or lawful money..... 166, 190

On bonds and notes of United States, payment in coin..... 168, 635

Payable in coin..... 175

On Treasury notes, certificates of indebtedness and deposit payable in lawful money..... 176

On Treasury notes and certificates payable in lawful money..... 643

Rate of, upon deposits of United States notes with depositaries..... 170

Statement of accrued, to be printed on notes..... 178

May be anticipated..... 181, 220

On bonds and notes, when payable..... 190

On gold deposits to cease, when..... 204

On matured bonds to cease, when..... 204

Amount equal to, on bonds in sinking fund, to be applied on public debt..... 205

On certain bonds may be quarter yearly..... 206

Coin from duties set apart to pay (sec. 3694, R. S.)..... 219

On bonds in sinking fund to be applied on debt (sec. 3696, R. S.)..... 219

Three months may be allowed on bonds exchanged..... 239

On Hawaii debt to be paid..... 251

On called bonds to cease..... 257

On public moneys in designated depositaries..... 319, 326

Issue of coin certificates to pay..... 657

INTERNAL REVENUE:

Loan to be paid from..... 36

Appropriated to sinking fund..... 38

Public moneys act of 1846 to include, officers..... 188

(See Taxation.)

INTERNATIONAL COIN. (See Coin.)

INTERNATIONAL MONETARY CONFERENCE. (See Monetary conference.)

INVOICES. (See Importations.)

ISSUE, DIVISION OF:

Established, in Treasurer's office..... 612

	Page.
ISTHMIAN CANAL:	
Loan	260
Additional loan	265
Repeal of authority for first loan	266
Appropriation to be reimbursed from sale of bonds	262
Account of all moneys received and expended required	262
Bonds, rights, privileges, etc., of	261, 454
LAFAYETTE MEMORIAL COMMISSION:	
Souvenir dollars at disposal of	608
LANDS:	
Proceeds sale of western, to form a sinking fund	15
Proceeds of sales appropriated to form a sinking fund	39
United States stock receivable for western	49
Acts authorizing receipt of evidences of public debt for, repealed	66
Certain foreign gold coins receivable in payment for	107
In what payments for, are to be received	125
Payment for, to be in gold and silver only	140
Sales pledged for payment of stock	146
Stocks of United States receivable for western	627, 628
"LAWFUL MONEY:"	
Defined	371, 398, 667
"LAWFUL MONEY OF THE UNITED STATES:"	
Defined	371, 398, 667
LEGAL CURRENCY:	
Duties, taxes, debts, etc., to be paid in	95
LEGAL TENDER:	
Gold and silver coin, by States (Constitution)	3
Not to be affected	253
Treasury notes, when	380
States to make only gold and silver a tender	473
Gold and silver a tender	495
Gold and silver coins a tender	502
Of foreign coins	517
Treasury notes (bullion)	590
Money	612
Gold and silver only a tender in payment by Government of debts	630
Gold and silver only	631
United States notes for what	659
Treasury notes for what	635, 660
(See also Coin, Currency; Treasury notes; United States notes.)	
LEGAL-TENDER NOTES:	
No further issue authorized	189
Not to be issued	191
(See Notes; Treasury notes; United States notes.)	
LIMITATION:	
Upon amount of deposits of United States notes with depositaries	170, 174
LOAN CERTIFICATES. (See Certificates.)	
LOAN COMPANIES:	
Incorporation of, in the District of Columbia	291
Comptroller to take possession	291
(See also District of Columbia.)	
LOAN-OFFICE CERTIFICATES. (See Certificates.)	
LOAN OFFICES:	
Books opened for subscription for exchange of stock	104
LOANS:	
March, 26, 1790, necessary amount to pay interest	7
August 4, 1790, 6 per cent and 3 per cent, full amount of domestic debt	8
August 4, 1790, \$12,000,000, 15 years, for payment of foreign debt and interest	8
August 4, 1790, \$21,500,000, 6 per cent and 3 per cent, to pay debts of the States	11, 15
August 12, 1790, \$2,000,000, 5 per cent, to purchase debt	18
February 25, 1791, \$2,000,000 from Bank of the United States to pay certain debts	21
March 3, 1791, \$312,686.20, 6 per cent, for military purposes	24
May 2, 1792, \$523,000, 5 per cent, for protection of frontier	24
May 8, 1792, \$50,000 to pay international intercourse expenses	27

LOANS—Continued.

	Page.
February 28, 1793, \$800,000, 5 per cent, for support of Government.....	27
March 20, 1794, \$1,000,000, 5 per cent, for public purposes.....	29
June 5, 1794, \$80,000 to build vessels.....	33
June 9, 1794, \$1,000,000 for military, naval, and other purposes.....	33
December 18, 1794, \$2,000,000, 5 per cent, for public purposes.....	34
March 3, 1795, \$1,000,000 for payment of interest on public debt.....	36
March 3, 1795, in exchange for foreign debt.....	36
March 3, 1795, 6 per cent, by commissioners of the sinking fund, to pay public debt.....	40
May 30, 1796, \$324,539.06, 6 per cent, for foreign intercourse purposes.....	46
May 31, 1796, \$5,000,000, 6 per cent, 1819, to pay debt to banks and foreign debt.....	46
June 1, 1796, \$650,000, 6 per cent, for military and naval purposes.....	48
July 8, 1797, \$800,000, 6 per cent, 5 years, for public purposes.....	50
July 16, 1798, \$5,000,000, 15 years, for military and other purposes.....	52
July 16, 1798, \$2,000,000, 6 per cent, for military and other purposes.....	53
March 2, 1799, \$2,000,000, 15 years, for military purposes.....	55
May 7, 1800, \$3,500,000, 15 years, for military and general purposes.....	56
April 29, 1802, 5 per cent, 6 years, to pay Dutch debt.....	59
February 26, 1803, \$2,000,000, 6 per cent, for foreign intercourse.....	61
November 10, 1803, \$11,250,000, 6 per cent, for purchase of Louisiana.....	62
November 10, 1803, \$1,750,000, 6 per cent, 5 years, to pay claims on France.....	64
March 26, 1804, \$1,000,000, 6 per cent, to protect commerce and seamen.....	65
February 13, 1806, \$2,000,000, 6 per cent, for foreign intercourse.....	66
May 1, 1810, 6 per cent, for public expenses.....	72
March 2, 1811, \$5,000,000, 6 per cent, 6 years, for public expenses.....	73
March 14, 1812, \$11,000,000, 6 per cent, 12 years, for public expenses.....	75
June 30, 1812, \$5,000,000, 5½ per cent, 1-year Treasury notes, for debts, supplies, etc.....	76
July 6, 1812, ———, 6 per cent, 1824, to redeem old stocks.....	79
February 8, 1813, \$16,000,000, 12 years, to defray expenses.....	80
February 25, 1813, \$5,000,000, 5½ per cent, 1-year Treasury notes, for general expenses.....	81
February 25, 1813, \$5,000,000, second loan, part of \$16,000,000 authorized in preceding act.....	81
August 2, 1813, \$7,500,000, 12 years, to defray expenses.....	83
March 4, 1814, \$5,000,000, 5½ per cent, 1-year Treasury notes, part of subsequent loan.....	84
March 24, 1814, \$25,000,000, 12 years— To defray expenses.....	85
Supplementary act.....	89
November 15, 1814, \$3,000,000, 12 years, to defray expenses.....	86
December 21, 1814, \$6,000,000, 6 per cent, to maintain public credit.....	89
January 9, 1815, \$6,000,000, 6 per cent, to defray expenses, etc.....	91
February 24, 1815, \$25,000,000, Treasury notes; no interest on denominations less than \$100; 5½ per cent on \$100 or over.....	91
March 3, 1815, \$18,450,800, 12 years, to defray expenses.....	94
April 10, 1816, \$7,000,000, 5 per cent in stock, subscription to Bank of United States.....	298
May 15, 1820, \$3,000,000, 5 per cent, 12 years, 6 per cent at pleasure, to defray expenses.....	103
March 3, 1821, \$5,000,000, 5 per cent, 14 years, to defray expenses.....	103
April 20, 1822, \$12,000,000—\$14,000,000, 5 per cent, 12 years and at pleasure, to fund 6 per cent and 7 per cent debt.....	104
May 24, 1824, \$5,000,000, 4½ per cent, 12 years, for Spanish treaty awards.....	109
May 26, 1824, \$5,000,000, 4½ per cent, 7 years, to fund 6 per cent stocks.....	110
March 3, 1825, \$12,000,000, 4½ per cent, 3 and 4 years, to fund 6 per cent loan.....	112
October 12, 1837, \$10,000,000, not over 6 per cent, 1-year Treasury notes, in payment of debts.....	118, 120, 120, 121
February 15, 1841, \$5,000,000, Treasury notes, act October 12, 1837, to apply for exigencies.....	127
July 21, 1841, \$12,000,000, 6 per cent, 3 years, 20 years, or on 6 months' notice, for redemption of Treasury notes and exigencies.....	128, 130, 132
January 31, 1842, \$5,000,000, Treasury notes, for exigencies and redemption.....	130

LOANS—Continued.	Page.
April 15, 1842, \$5,000,000, for exigencies.....	131, 132
July 22, 1846, —, 6 per cent, 10 years—	
Treasury notes or stock for exigencies	134
Extended.....	146
January 28, 1847, \$23,000,000, 6 per cent, 1 or 2 year Treasury notes, for exigencies of Government.....	143
March 31, 1848, \$16,000,000, 6 per cent, 20 years.....	147
September 9, 1850, \$10,000,000, 5 per cent, 14 years, payment to Texas....	149
December 23, 1857, \$20,000,000, 6 per cent, 1-year Treasury notes, for exigencies.....	151, 164
June 14, 1858, \$20,000,000, 5 per cent, 15 years.....	153
In coupon or registered stock.....	154
Redemption of.....	230
June 22, 1860, \$21,000,000, 6 per cent, 10-20 years, for exigencies in redemption of Treasury notes.....	155
December 17, 1860, \$10,000,000, 6 per cent, 1-year Treasury notes, for exigencies.....	156
February 8, 1861, \$25,000,000, 6 per cent, 10-20 years, for exigencies and redemption of Treasury notes.....	158
March 2, 1861, \$10,000,000, 6 per cent, 10-20 years, for exigencies and balance of Treasury notes.....	159
March 2, 1861, —, 6 per cent, 20 years, Territorial Indian hostility expenses.....	161
July 17, 1861, \$250,000,000, for public service, may issue bonds at 7 per cent, 20 years, or Treasury notes at $7\frac{3}{10}$ per cent, 3 years; $3\frac{5}{10}$ per cent, 1 year; on demand.....	161, 164
Time of obtaining loan extended.....	174, 640
February 25, 1862, \$150,000,000, demand Treasury notes.....	165, 635
February 25, 1862, \$500,000,000, 6 per cent, 5-20 years—	
To fund Treasury notes and floating debt.....	166, 636
Amount that may be issued increased	180
February 25, 1862, \$25,000,000, 5 per cent, 10 days, temporary loan.....	167
March 1, 1862, 6 per cent, 1-year certificates of indebtedness to pay creditors.....	169
March 17, 1862, temporary loan of February 25, 1862, limitation on amount increased to \$50,000,000.....	170
July 1, 1862, —, 6 per cent, 30 years, for construction of Union Pacific Railroad.....	171
July 11, 1862, temporary loan of February 25, 1862, limitation on amount increased to \$100,000,000.....	174
March 3, 1863, \$300,000,000-\$600,000,000, 6 per cent, 10-40 years, coupon or registered bonds, for support of the Government.....	175, 185, 642
March 3, 1863, \$400,000,000, 6 per cent, 3-year Treasury notes	175
March 3, 1863, \$150,000,000, Treasury notes for exchanges.....	176
March 3, 1863, \$150,000,000, noninterest United States notes, not less than \$1, to pay army and navy and other creditors.....	176
March 3, 1863, \$50,000,000, fractional currency.....	177
March 3, 1864, \$200,000,000, 6 per cent, 5-40 years, coupon and registered bonds, support of Government.....	180, 185
June 30, 1864, \$400,000,000, 6 per cent, 5-30-40 years, coupon and registered bonds or \$200,000,000 in Treasury notes, for support of Government.....	183, 184
Treasury notes may be issued in lieu of bonds.....	189
June 30, 1864, \$150,000,000, 6 per cent, temporary loan.....	186
March 3, 1865, \$600,000,000, 6 per cent or $7\frac{3}{10}$ per cent, 5-40 years, bonds or Treasury notes; for support of Government.....	190
March 2, 1867, \$50,000,000, 3 per cent, demand temporary loan to redeem compound-interest notes.....	199
July 25, 1868, —, 3 per cent, demand, temporary loan to redeem compound-interest notes.....	200
July 8, 1870, —, 4 per cent, 5-year certificates of indebtedness, to pay interest to Massachusetts on account of war of 1812.....	202
July 11, 1870, $2\frac{1}{2}$ per cent gold certificates.....	204
July 14, 1870, \$200,000,000,* 5 per cent, 10 years; \$300,000,000, $4\frac{1}{2}$ per cent, 15 years; \$100,000,000, 4 per cent, 30 years, for refunding the debt.....	203
*Increased to \$500,000,000.....	206
Total not to be increased.....	206

LOANS—Continued.

	Page.
December 17, 1873, 5 per cent, to exchange for loan of 1858.....	231
June 23, 1874, 5 per cent, 10 years, to pay Alabama claim judgments.....	232
January 14, 1875, same as authorized July 14, 1870, to redeem United States notes.....	234
March 3, 1875, 5 per cent, same as provided in act of July 14, 1870, to pay Eads for Mississippi jetty improvements.....	236
January 25, 1879, issue of 4 per cent bonds in exchange for those bearing higher rates of interest.....	239
July 12, 1882, exchange of 3 per cent for 3½ per cent bonds; when redeemable.....	241
July 12, 1882, 3 per cent bonds to exchange for 3½ per cent.....	241
August 15, 1894, \$6,640,000, 4 per cent certificates of indebtedness, to pay Cherokee Indians.....	247
June 13, 1898, \$100,000,000, 3 per cent, 1 year, certificates of indebtedness, to meet public expenditures.....	248
Amount increased.....	266
June 13, 1898, \$400,000,000, 3 per cent, 10-20 years, to meet war expenditures.....	249
March 14, 1900, 3 per cent, 1 year, to restore and maintain gold reserve fund.....	253
March 14, 1900, 2 per cent, 30 years, to be exchanged for 3 per cent, 4 per cent, and 5 per cent bonds.....	256
June 28, 1902, \$130,000,000, 2 per cent, 10-30 year bonds, to defray expenses Isthmian Canal.....	260
Repealed.....	266
August 5, 1909, \$200,000,000, 3 per cent, 1 year, certificates of indebtedness, to meet public expenditures.....	266
August 5, 1909, \$290,000,000, 3 per cent, 50 year bonds, to defray expenses Isthmian Canal.....	265
Pledge for moneys borrowed (Confederation).....	1
Authority to borrow money (Confederation).....	1
Emit bills (Confederation).....	1
Power to borrow money (Constitution).....	3
Duties pledged to pay interest.....	7
Interest, loan to pay.....	7
Interest of foreign, payable from excess duties and tonnage.....	7
Interest on, appropriation to pay.....	7
Funding debt.....	7, 15
Principal, payment of.....	8
Foreign, duties pledged to pay.....	8
Commissioner in each State to be appointed.....	8
Duties.....	10, 11
Certificates to be issued.....	9, 10
Terms of payment.....	9
Redemption of domestic loan, on what terms.....	9, 10
Indents of interest to be received in payment of subscription to loan.....	9
Transfer of stock (loan certificates).....	10
Certificates, certain to draw interest must be exchanged.....	10
Rights of nonsubscriber creditors to loan of 1790 not impaired.....	10
Repayment of certain.....	19
What, declared to be within act of 1790, ch. 47.....	23
In Holland declared within meaning of act of 1790, ch. 47.....	23
Made from Bank of United States to be paid off, how.....	27, 28
Power of commissioner of sinking fund to borrow, not affected.....	60
Preference to what subscribers.....	72
Acts authorizing loans and issue of certificates of stock therefor, repealed..	97
Secretary of the Treasury to perform duties of commissioners of loans.....	115
\$100,000,000, of July 17, 1861, may be negotiated abroad.....	163
Upon pledge of gold or silver coin, restrictions, not applicable to United States.....	179
Banks in the District of Columbia may loan to the United States.....	629
Payment of. (See Public debts.)	
Interest on. (See Interest.)	
Report to be made to Congress of. (See Congress.)	
Commissioner of. (See Commissioner of loans.)	
LOST BONDS:	
Duplicates may be issued for, when.....	207

LOST TREASURY NOTES:	Page.
How to be paid.....	102
LOUISIANA:	
Payment to France for.....	62
Certain acts extended to.....	65
MACERATION:	
Of notes, etc.....	684
MANUFACTURING, ETC., CORPORATIONS:	
Tax on circulation, remission.....	424
MASSACHUSETTS:	
Payment for expenditures in war of 1812.....	202
MEDALS:	
May be made at mint.....	545, 565
Charges, etc., for disposition of.....	545, 565
Duplicates, Columbian Exposition.....	598
Medals, Lewis and Clark Exposition.....	621
MEDITERRANEAN FUND:	
To protect commerce and seamen.....	65
MELTER:	
At branch mints.....	498
At assay offices.....	546
MELTER AND REFINER:	
Provision for.....	483, 500, 531, 551
Duties.....	483, 501, 532, 554
Oath of office; bond and salary.....	484, 552
Temporary appointment.....	484
To determine expense of test and wastage.....	494
At branches.....	498
Assistants, and their duties.....	501
Account with Treasurer.....	504
To form ingots from bullion.....	503, 554
Liable for acts of subordinates.....	533
Salaries.....	534
To determine mode of melting.....	537, 557
To give receipt for bullion.....	539, 559
To form ingots for coinage.....	539, 554, 559
To prepare bars and deliver to superintendent.....	540, 560
Annual settlement of accounts.....	542, 562
To deliver coins, clippings, etc.....	542, 562
Accompanied by a statement.....	542, 562
Accounts to be examined by superintendent.....	542, 562
To be charged with all copper alloy.....	542, 562
To keep record of transactions.....	554
Responsible for bullion.....	554
Allowance for wastage.....	562
MELTING AND REFINING:	
Charge for.....	484, 516
Refining.....	485, 493, 494, 519, 539
Parting.....	519
Silver bullion containing proportion of gold.....	495
Bullion and foreign coins at New York.....	515
Under direction of Director of Mint.....	516
MEXICAN DOLLAR. (See Coin, foreign.)	
MILITARY ESTABLISHMENT:	
Loan to provide additional regiment.....	24
Loan for protection of frontier.....	24
MINING, ETC., CORPORATIONS:	
Tax on circulation, remission.....	424
MINOR COINAGE. (See Coinage.)	
MINOR COINS. (See Coin.)	
MINT:	
Public moneys may be transferred to, and branches, to supply metal for coinage.....	320
Establishment of.....	473, 474
Artists to be engaged.....	474, 513, 532
Apparatus to be procured.....	474
Officers; appointment; duties.....	474, 500, 530, 551

MINT—Continued.

	Page.
Oaths of officers and clerks.....	475, 533, 551
Salaries, and bonds.....	475, 533, 534, 552
Settlement of accounts.....	475
Making reports.....	475
Expenses of, fund from exchange of coin and bullion.....	477
Debasing the coin, etc. (<i>See</i> Penalty.)	
Embezzlement, etc. (<i>See</i> Penalty.)	
To continue, at Philadelphia.....	488, 488, 489, 492, 493, 494
Laws in relation to, extended to Louisiana, etc.....	65, 489
Officers held for inferiority of coins.....	497, 544, 564
Branches to be established.....	498
Salaries of officers and clerks at branches.....	498, 534
Oath of office and bond.....	499, 533, 551, 552
Officers and salaries at branches.....	499, 530, 534, 552
General direction of branches to be under the Director of the Mint at Philadelphia.....	499
Regulations for branches.....	499
Returns.....	499
Discriminating the coin.....	499
Uniformity of weight, etc.....	499, 544, 564
Assays and tests.....	499, 544, 564
Branches, laws extended to.....	499
Assistants and clerks—	
Appointment of.....	501, 530
Duties of.....	501
Oath, bond, salary.....	502, 552
Vacancies, temporary, how filled.....	501
Employment of workmen and servants.....	502
Deposit of public money or bullion in, to pay depositors of bullion.....	506, 543, 563, 582
Transportation of copper coins at expense of.....	507
Acts, former repealed.....	508
Refining to be reduced and excluded.....	514
Accounts between assay office, assistant treasurer and.....	516
And branches shall continue to refund bullion, and not to contract to exchange.....	527
Established as a bureau of Treasury.....	530, 550
Embracing what.....	530, 550
Chief officer of.....	530, 550
(<i>See</i> Director of the Mint.)	
Appointing acting officers in.....	533, 552
Principal responsible for acting officer.....	533, 552
Officers liable for acts of subordinates.....	533, 552
Workmen, wages of.....	534
Moneys from charges, deductions, etc.—	
Disposition of.....	545, 585
Not to pay salaries, etc.....	545, 585
Superintendent. (<i>See also</i> Superintendent of Mint; and under name of place, this title.)	
Officers. (<i>See also</i> particular titles.)	
Expenditures to be paid from appropriations.....	545, 565
Officers and employees of mints to continue; bonds, etc.....	549
Director at Philadelphia to be superintendent.....	549
Duties of treasurers to devolve upon superintendents.....	549
Treasurers to act only as assistant treasurers of the United States.....	549
Names of the different mints.....	549, 551
Unexpended appropriations of certain transferred.....	549
Clerks, Secretary of the Treasury to appoint.....	551
Acts establishing, list of.....	551
Oaths of—	
Employees.....	551
Officers and clerks to be transmitted to Secretary of the Treasury.....	551
Appointment of acting officers to be reported for approval.....	552
Chief clerk, provision for.....	553
Appointments in, and approval of.....	553

MINT—Continued.	Page.
Refining and parting—	
To be carried on at.....	577, 578, 607
Expenses; payment.....	577, 578, 583, 585, 607
Money from charges and by-products.....	607
Payment of depositors in coin certificates.....	583
To make duplicate Columbian Exposition medals.....	598
May exchange gold bars for coin.....	616
(See also Chief coiner; Coiner; Director of the Mint; Melter and refiner; Treasurer of mint, etc.)	
California, branch established.....	500, 511
Carson City, Nev.—	
Branch established.....	500, 520
Officers, clerks, etc.....	520
Salaries, etc.....	521, 534
Under control of Director of Mint.....	521
Charges for parting, assaying, etc.....	521
Preserving weight, etc.....	521
Returns.....	521
Depository of public moneys.....	211, 521, 568
Superintendent, duties of.....	521, 569
How to pay for dust and bullion.....	521
Laws respecting mint and officers applicable.....	521
Appropriation for.....	522
If not operated as a mint.....	607
Charlotte, N. C.—	
Branch established.....	498
Appropriation.....	498
Officers, salaries, etc. (See Mint, branches; Mint, assistants.)	
Dahlonega, Ga.—	
Branch established.....	498
Appropriation.....	498
Officers, salaries, etc. (See Mint, branches; Mint, assistants.)	
Denver, Colo.—	
Branch established.....	500
Coinage at.....	500
Established for coinage of gold.....	519
Officers, clerks, etc.; salaries, oaths, bonds.....	519, 566, 601, 602
Under control of Director of Mint.....	519
Regulations.....	519
Charges for assaying, coining, etc.....	519
Uniformity in coining.....	519
Depository of public moneys.....	170, 211, 519, 568
Superintendent, duties of.....	170, 519
How to pay for dust and bullion.....	520
Laws respecting mint and officers applicable.....	520, 601, 602
To be carried on as assay office only.....	520
Business as an assay office.....	546, 566, 601, 602
To coin gold and silver.....	601, 602
Assay office to continue until mint established.....	601, 602
Manila—	
Established.....	500
New Orleans, La.—	
To be depository of public moneys.....	122, 136
Treasurer of, at New Orleans, to have custody, etc., of public moneys..	122
Branch established.....	498
Appropriation.....	498
Reopening after war.....	499
Officers, salaries, etc. (see also Mint, branches; Mint, assistants).....	549
Office of treasurer vacated.....	549
Superintendent to act as treasurer.....	549, 551
Philadelphia. (See also Mint.)	
To be depository of public moneys.....	122, 136
Treasurer of, at Philadelphia, to have custody, etc., of public moneys..	122
Salary of officers.....	534, 549
Minor coinage at.....	538
Transfer to, of bullion from New York assay office.....	545, 565
Expense thereof and accounts.....	545, 565

MINT—Continued.	Page.
Philadelphia—Continued.	
Office of treasurer vacated.....	549
Superintendent to perform duties of treasurer.....	549, 551
San Francisco—	
Branch established.....	500
Cost limited.....	529
Salary of officers.....	534, 549
Office of treasurer vacated.....	549
Superintendent to act as treasurer.....	549, 551
MISSISSIPPI JETTY IMPROVEMENTS:	
Bonds may be issued to Eads in payment.....	236
MISSISSIPPI STOCK:	
Lost, how to be renewed.....	102
MONETARY COMMISSION. (See National Monetary Commission.)	
MONETARY CONFERENCE:	
International, ratio between gold and silver.....	579, 586, 597, 602, 603, 604
Commissioners.....	580, 586, 597, 602, 603, 604
Compensation, report.....	580, 597, 603, 604
Call for conference.....	603
Special commissioner.....	603
MONETARY SYSTEM. (See National Monetary Commission.)	
MONEY:	
Authority to borrow (Confederation).....	1
Emit bills (Confederation).....	1
United States not to coin, unless (Confederation).....	1
Nor regulate value thereof (Confederation).....	1
Nor emit bills (Confederation).....	1
Nor borrow money (Confederation).....	1
Value not to be regulated by United States, unless (Confederation).....	1
Pledge for moneys borrowed, debts, and bills (Confederation).....	1
Power to coin (Constitution).....	3
Regulate value thereof (Constitution).....	3
Of foreign coin (Constitution).....	3
Power to borrow (Constitution).....	3
States not to coin (Constitution).....	3
Nor emit bills of credit (Constitution).....	3
Nor make anything but gold and silver coin a tender (Constitution).....	3
Counterfeiting, punishment to be provided (Constitution).....	3
Laws, provision for (Constitution).....	3
Treasurer to keep and disburse the moneys of the United States.....	5
Accounts of receipts and expenditures to be kept by register.....	6
Power to coin, and regulate value of.....	473
To be expressed in dollars, etc.....	479
Charges, deductions, etc., in mints and assay offices, disposition of.....	545
Use of bimetallic.....	579
Ratio between gold and silver, conference.....	579
All forms to be maintained at a parity.....	610
Note, check, etc., for less than \$1 prohibited.....	659
Borrowing. (See Loans.)	
MONEY ACCOUNT:	
Decimal system established.....	567
MORTGAGE COMPANIES:	
Incorporation of, in the District of Columbia.....	291
Comptroller to take possession.....	291
(See District of Columbia.)	
MUTILATED NOTES:	
May be replaced.....	170
Destruction of.....	170
Replacing and destroying.....	638
Issue of new notes instead; destruction.....	238
NATIONAL:	
Defined.....	416
NATIONAL BANK ACT:	
Defined.....	381
NATIONAL BANKING ASSOCIATIONS:	
Defined.....	389

NATIONAL BANKS (<i>see also</i> Bank of the United States):	Page.
Act. (<i>See</i> National Bank Act, this title.)	
Act of February 25, 1863, repealed, except.....	360
Additional or emergency circulation (<i>see also</i> Circulation, this title).....	458
Administrators, etc., may act in choosing shareholders' agent.....	427
Agent—	
To ascertain facts of failure to redeem notes.....	354, 411
To report to comptroller.....	354, 411
Of shareholders. (<i>See</i> Shareholders, this title.)	
Amount of money to be kept on hand. (<i>See</i> Reserve, this title.)	
Articles of association. (<i>See</i> Organization, this title.)	
Assignments. (<i>See</i> Insolvency, this title.)	
"Associations," applicable to what.....	389
Attachment. (<i>See</i> Suits, this title.)	
Bad debts. (<i>See</i> Business, this title.)	
"Bank" defined.....	378
"Banker" defined.....	378
Bonds of the United States. (<i>See</i> Circulation, this title.)	
Branch. (<i>See</i> Organization; Conversion, this title.)	
Bureau of Engraving and Printing established.....	428
Business—	
To commence, when.....	333, 382, 392
Power to carry on what.....	333, 382
Where to be transacted.....	333, 381, 399, 437
How to be conducted.....	333, 382
Certificate of comptroller before commencing.....	339, 382, 392
Comptroller may withhold his certificate to do.....	336, 392
Certificate to be published.....	338, 393
To deposit bonds before commencing.....	337, 389
May purchase, hold, and convey certain real estate.....	343, 383
Such real estate not to be held more than five years.....	344, 383
Loans—	
Limitation on.....	344, 403, 455, 668
Certain discounts not included.....	344, 403, 455
Limitation on rate of interest.....	344, 402
Exception.....	345, 402
Penalty for taking greater.....	344, 402
Action to recover.....	344
Not to make, or discounts on own stock.....	347, 403
Computing interest.....	402
Usurious interest.....	344, 402
Gold certificates not receivable as security for.....	434, 587
Not on United States or national bank notes.....	366, 405, 670
Amount of money to be kept on hand. (<i>See</i> Reserve, this title.)	
Reports and statements.....	347
Indebtedness not to exceed capital stock, except.....	348, 403
Not to hypothecate its notes.....	348, 403
"Bad debts," what.....	348, 404
Real estate subject to state taxation.....	351
Not to do business, except when.....	353, 411, 671
Not to withhold from use, etc., United States or national bank notes.....	366, 405, 670
Not to certify check, unless.....	368, 405
Clearing-house balances, what in settlement.....	374, 434, 668
Manner of transferring property.....	382
To receive national currency bills as receiver or designated depository.....	387
United States bonds to be deposited before commencing.....	337, 389
Not to purchase own stock, except.....	347, 403
If purchased, must be sold.....	348, 403
Not to pay out uncurrent notes.....	405
Any certified check to be valid.....	405
All transfers and assignments after an act of insolvency, void.....	416
Financial agent of the Government.....	353, 387, 452, 457
Depositories of public moneys. (<i>See</i> Designated depositories.)	
Payment of interest on special deposits of public moneys.....	263, 468
Gold-note banks to receive other notes.....	667

NATIONAL BANKS—Continued.

By-laws—

Page.

What to provide.....	333, 382
To provide for transfer of stock.....	335, 382
Capital stock—	
Amount to be not less than what.....	333, 381, 383, 437, 446
Increase of.....	336, 384, 437
Maximum and minimum.....	336, 384
Increase to be paid in.....	336, 384
Reduction of.....	336, 349, 385, 404
How to be paid in and proved.....	336, 383
Failure to pay installments; sale.....	337, 384
Must be increased if reduced by cancellation of delinquent's stock.....	337, 384
Manner of transferring.....	333, 382, 383
Shares, amount of.....	335, 381, 383
Deemed personal property, transferable.....	335, 383
Transfer of, not to impair creditors' rights.....	335
Not to purchase or loan on own, unless.....	347, 403
If purchased, must be sold or receiver appointed.....	348, 403
Hypothecation or use of own notes to secure, prohibited.....	348
Not to be withdrawn, in dividends or otherwise.....	348, 404
Return of, to be made to treasurer.....	350, 408
Penalty for failure.....	350, 408
How assessed when return not made.....	350, 408
Shares not exempt from state taxation.....	350, 409
Limitation.....	350, 409
Shares of converted bank, amount.....	352, 388
Converted state banks not to have a less.....	352, 388
Assignment of, between mother bank and branches.....	363
What considered capital.....	363, 378
Deficiency or impairment to be made up by assessment.....	375, 404
Interest on security to be withheld.....	375, 404
Not made good, receiver to be appointed.....	375, 404
Sale of stock.....	404, 427
Sale of, of shareholder not assenting to extension of corporate existence.....	431
Cashier. (See Officers, this title.)	
Certificate of destruction of notes.....	666
Certificates. (See Organization, this title.)	
Associations to give, on examination of bonds deposited with treasurer.....	342
Of deposit, authority to issue, repealed.....	255
Certifying checks. (See Business, this title.)	
Checks, certified. (See also Business, this title.)	
Good and valid obligation.....	368
Circulation—	
Additional, may be issued (\$54,000,000).....	369, 420
Additional or emergency (act 1908)—	
National currency associations, how formed, etc.....	458, 459
Powers.....	459, 460
Members.....	459
Management, officers.....	459
Security for.....	460
To be deposited with association.....	460
Application for.....	460
Secretary may direct issue of.....	460
Amount on deposit of state, etc., bonds.....	460
Limit as to commercial paper.....	461
"Commercial paper" defined.....	461
Liability of association for redemption.....	461
Lien created.....	461
Liability between members.....	461
Additional security or exchange thereof.....	461
Sale of securities on failure.....	461
Deposit of proceeds.....	461
Suit if sum insufficient to redeem notes.....	461
Withdrawal and substitution of securities.....	461
Action if members fail to maintain redemption fund.....	461
Use of funds of other members.....	462

NATIONAL BANKS—Continued.	Page.
Circulation—Continued.	
Additional or emergency—Continued.	
Additional security or exchange thereof, association to sell securities of defaulting bank	462
Deposit of proceeds for redemption of notes	462
To banks on bonds other than United States bonds	462
Application to Comptroller	462
Approval by Secretary of the Treasury	462
Issue on deposit of bonds with Treasurer	462
Amount	462
Security, what bonds acceptable	463
Conditions as to city, etc., bonds	463
Discretion of Treasurer	463
Transfer of title in trust	463
Receipt from Treasurer	463
Assignments, custody, etc	463
Sections Revised Statutes applicable	463
Status of	464
Limitation of issue of notes by banks	464
Maximum of additional notes	464
Redemption of fund, special	464
Proportional assignment of additional circulation to States	464
Emergency assignments	464
Information, etc., as to acceptable security	465
Tax on circulation	465
Monthly returns of circulation on other than United States bonds	465
Use of taxes on notes secured by other than United States bonds	466
Retiring circulation	466
Withdrawal of notes	466
Deposits of lawful money	466
Monthly limit	466
Retention of deposits to redeem notes	466
Additional notes to be prepared	467
Amount	467
Deposit for delivery subject to order	467
Present form not for additional circulation	467
Redemption in lawful money	467
Acts and orders of comptroller and treasurer	468
Termination of act	469
Apportionment to associations according to population, capital, etc.	328, 361, 364, 369, 371, 384, 395, 648, 664
Assessment for cost of transportation and redemption	432
Associations not to pay out certain notes	349, 405, 670
Authorized to obtain, issue, and circulate notes	333
Bureau of Engraving and Printing established	428
Cancellation of, on payment at Treasury	413, 672
Charter numbers on	419, 682
Comptroller to notify holders of notes to present them for payment, when	354, 411
Cancel bonds on payment of notes	354, 411
Counterfeiting, etc. (<i>See</i> Penalty.)	
Default in payment of notes, not to do business	411
Delivery of, to associations	340, 364, 369, 393, 433, 446, 467, 647, 662
Denominations, and proportion	328, 340, 341, 361, 364, 370, 393, 394, 397, 446, 447, 457, 467, 647, 662, 663, 666
Designated depositories shall receive national currency bills at par	353
Destruction of plates, etc., of closed banks	376, 394
Of redeemed, etc., notes by burning	397, 410, 431, 666
Certificate of burning	397, 410, 666
By maceration	684
Devices	341, 394, 431, 663
Dies, etc., to be examined by comptroller	376, 394
Disposition of notes of banks failing to withdraw circulation	421, 422
Evidence of payment of notes redeemed	354, 412, 672

NATIONAL BANKS—Continued.

Page.

Circulation—Continued.

Each association to take notes of others.....	346, 370, 371, 398, 401, 669
Gold note banks.....	401, 667, 669
Entitled to receive.....	340, 421, 431, 433, 446, 647, 662
Equitable distribution, how to be secured.....	371, 395, 420, 422, 664, 682, 684
Withdrawals for this purpose.....	371, 395, 420, 421, 422, 664, 682
Statement of circulation and amount to be retired.....	371, 396, 664
Process of redistribution.....	371, 396, 422, 664, 683, 684
Failure of banks to consent to withdrawal.....	372, 396, 421, 422, 664, 683
Not to be withdrawn until.....	372, 396, 420, 422
Effect of removal of association from State.....	372, 396, 665
Expenses of examination and destruction of dies, etc.....	394
Preparing, etc.....	349, 394, 419, 431, 663
Expired bank, when permitted.....	228, 679
To express what on face.....	340, 394, 433, 467, 663
Fees of notary for protesting notes.....	354, 411, 674
Fees for protesting notes, etc., how paid.....	357, 414, 674
Form.....	394, 467, 663
Gold note banks subject to national currency act, except.....	370, 423, 667
Conversion to national banks.....	429
Gold banks receiving notes of other banks.....	401, 667, 669
Limitation.....	667
Hypothecation of own notes, prohibited.....	348, 403
Increase of, when.....	433
Interest-bearing notes not legal tender for.....	185
Issued under act of 1863.....	360
Issuing authorized.....	667
Issue to equal par value of bonds deposited.....	446
Less than \$1 prohibited.....	641
Lien upon assets in case deficiency of security.....	355, 412
Limitation on whole amount.....	328, 340, 369, 371, 395, 398, 422, 663, 664
Amount to each association.....	329, 340, 361, 364, 369, 370, 371, 395, 398, 422, 423, 432, 433, 446, 447, 647, 662, 664, 667
Withdrawals of.....	421, 433, 684
Liquidating banks to deposit lawful money for outstanding.....	373, 410
Certain banks exempt.....	373, 410
Loan of, to United States.....	185
Making and issuing.....	687
Mutilated and worn-out, replacing.....	341, 397, 666
Destruction, how and by whom.....	341, 397, 666
Certificate of, furnished banks.....	341, 397, 666
Mutilated on redemption.....	410
Charged to redemption account.....	410
New, to issue to banks extending existence.....	431
Banks to reimburse for plates.....	431
In place of \$55,000,000 withdrawn.....	421, 684
Payable in gold, may be issued.....	370, 397, 423, 666, 667
Penalty for unlawfully countersigning and delivering.....	343, 398, 667
Penalty. (See Penalty.)	
Plates and dies to be engraved.....	340, 393, 467, 663
To be kept by comptroller.....	349, 394, 663
Post notes, etc., not to be issued.....	341, 397, 666
Printing on hand-roller presses.....	703
Receivable for what.....	341, 397, 398, 666
Receivable for debts of the United States, except.....	380
By designated depositories, when.....	387
Redemption, money deposited for, in certain cities.....	345, 346, 400, 667, 668
Leavenworth struck from list of, cities.....	361
Agencies in New York.....	346, 401, 669
Provision, not applicable to gold note banks in San Francisco.....	376, 669
At par.....	346, 401, 669
Comptroller to give public notice of agencies.....	346, 401, 669
Proceedings on failure to select agent.....	346, 401, 669
By association of its own notes.....	346, 401, 669
On bank going into liquidation.....	351, 410, 432, 683
Notes to be mutilated, etc.....	352, 410

NATIONAL BANKS—Continued.
Circulation—Continued.

Page.

Redemption, on failure to redeem, notes may be protested.....	353, 410, 670
Notice of protest to be sent comptroller.....	353, 410, 670
Not to be protested in certain cases.....	354, 410, 671
Comptroller to ascertain facts.....	354, 410, 671
Disposition of notes and evidence of payment.....	354, 412, 672
Notes to be canceled on.....	354, 413, 672
Security may be sold on failure to redeem notes.....	355, 412, 420, 672
Association denying failure may apply to courts.....	356, 414, 673
Converted state bank and branches.....	363, 388
In gold.....	370, 397
San Francisco bank notes in New York.....	371
Treasury notes not a legal tender in redemption of bank notes.....	380
On failure to redeem, receiver may be appointed.....	346, 401, 669, 673
Security to be forfeited.....	411, 671
Not to do business, except.....	411, 671
Five per cent fund to be deposited with treasurer.....	418, 681
May be counted as lawful reserve.....	418, 681
By treasurer, provisions.....	418, 591, 681
Of mutilated, etc., notes.....	418, 681
Cost of, treasury to be reimbursed.....	419, 432, 681
Agencies in cities abolished.....	419
Of notes of banks extending existence.....	431
Deposit of lawful money for.....	431
Gain from failure to present notes for.....	431
Charleston and Richmond may be redemption cities, if.....	346
Balances with treasurer for, to be covered into treasury.....	440, 591
Not to apply to 5 per cent fund.....	440, 591
Treasurer to redeem certain notes from general cash.....	440, 591
Reimbursement to the treasurer from national-bank notes; redemption account.....	440, 591
Report of balance of deposits.....	441, 591
Of lost or stolen notes.....	441
Action on failure of members of national currency association to maintain, fund.....	461
To be in lawful money.....	467
In United States notes.....	681
Payment of notes and cancellation of security.....	672
Paramount lien for, not secured.....	672
Monthly notice to bank of.....	681
Deposit with treasurer for.....	681
Notes to be forwarded to banks.....	681
Mutilated, etc., to be destroyed.....	681
Reimbursement to treasurer.....	681
Where.....	682
Destruction of notes upon withdrawal.....	682
On withdrawal of, to effect equitable distribution.....	683
Replacing destroyed.....	397, 666
Report of, by Comptroller to Secretary.....	653
Reserve. (<i>See</i> Reserve, this title.)	
Retiring, circulation and withdrawing bonds.....	419, 420, 421, 422, 432
Return of, to be made to Treasurer.....	350, 408
Penalty for failure.....	350, 408
How assessed when no returns made.....	350, 408
Seal on.....	340, 394, 467, 663
Security for, bonds, amount, etc.....	337, 389, 419, 432
Increasing and diminishing.....	338, 389, 432
Transfer to Treasurer, etc.....	339, 389
Assignment or transfer to be countersigned by Comptroller.....	339, 390
Comptroller to keep transfer book and notify banks.....	339, 390
To have access to Treasurer's transfer books.....	340, 390
Treasurer to have access to Comptroller's transfer books.....	340, 390
Comptroller to have access to bonds.....	340, 390
Associations to examine bonds annually, time, etc., and certify accordingly.....	342, 390, 391
To be held exclusively to secure.....	342, 391

NATIONAL BANKS—Continued.

Page.

Circulation—Continued.

Security for, provision as to interest on.....	342, 391
Comptroller may permit an exchange.....	342, 391
Require additional security.....	342, 391, 447
May be returned to association upon cancellation of notes.....	342, 391, 420, 432, 682
Proviso.....	343, 391, 682
Taking up on liquidation.....	351, 410
When to declare securities forfeited.....	354, 411
To be canceled on payment of notes.....	354, 411, 412
Lien in case of deficiency.....	355, 412
May be sold on failure to redeem notes.....	355, 412, 420
What bonds to secure additional circulation.....	369
Surrender of, upon deposit of lawful money by liquidating banks..	373, 432, 682
By banks withdrawing notes.....	683
May be sold of liquidating bank fails to deposit money....	373, 410, 683
Certain banks exempt.....	373, 410
Exchange of coupon bonds for registered.....	389
Depreciation, additional security.....	343, 391, 447
Transfer and retransfer of.....	390, 410, 412, 432
Retiring circulation and withdrawing bonds.....	419, 420, 422, 432, 458, 466, 682
Limit of deposit for.....	419, 433, 458, 466, 682
To be sold on failure to return circulation.....	420, 422, 664
Called for redemption, consequence.....	433, 458
Substitution of 2 per cent bonds.....	447
Signature on.....	340, 394, 467, 663
Stamping fraudulent notes.....	427
Officers liable for wrongfully.....	427
State banks to secure, how.....	328
On failure of state banks to redeem, how paid.....	329
Cancellation, etc., of bonds held as security.....	329
Surplus to be paid bank.....	329
Tax or duty on. (See Taxation, this title.).....	
Use of own, to create or increase capital prohibited.....	348, 403
When may be circulated as money.....	341, 397, 665
Withdrawal of, and deposit of lawful money therefor.....	432, 433, 447, 458, 466, 682
Limit to such deposit.....	432, 458, 466, 682
Destruction of notes.....	682
When bonds called for redemption.....	433, 458
Limitation.....	684
Clearing houses—	
Certificates lawful money within national bank act.....	400
As part of bank reserve.....	345, 400, 668
Of deposit received in settlement of balances.....	374, 669
Not receiving gold or silver certificates in settlement of balances..	434, 587
Limitation on issue of, certificates.....	669
Member of.....	587
“Commercial paper” defined.....	461
Consolidation—	
Winding up for purposes of.....	373
Assets and liabilities of such banks to be reported.....	373, 410
Conversion of gold banks.....	429
Conversion of state banks—	
Into national banks.....	328, 352, 387, 388
How certificate, etc., to be signed, etc.....	328, 387
Duties, privileges, etc.....	328, 352, 387
Converted bank may continue to hold stock in other banks.....	352, 388
Capital.....	352, 388
Preference in becoming national.....	362
May retain branches.....	363, 388
Assignment of capital between mother bank and branches.....	363, 388
Redemption at each.....	363, 388
Capital, what deemed.....	363, 378

NATIONAL BANKS—Continued.	Page.
Corporate existence.....	333
Powers. (<i>See</i> Organization, this title.)	
Corporation, Association becomes a, when (<i>see</i> Organization, this title)....	333
Creditors—	
Impairment of rights, remedies, or security.....	383
Crimes. (<i>See</i> Penalty.)	
Debts, change of name not to release.....	437
Depositories. (<i>See</i> Designated depositories.)	
Deposits, tax on.....	350, 407
Return of, to be made to Treasurer.....	350, 408
Method of assessment, when return not made.....	408
Designated depositories of public moneys.....	259, 260, 353, 387, 451, 457
To give security.....	260, 353, 387, 452, 457
To receive national currency bills at par.....	260, 353, 458
Payment of interest on deposits; rate.....	263, 468
Difference between acts of February 25, 1863, and June 3, 1864.....	361
Dies. (<i>See</i> Circulation.)	
Directors—	
Election or appointment of.....	333, 382, 385
Power of board of.....	333, 382
Five directors to manage affairs.....	334, 385
Qualifications of.....	334, 385, 454
Oath of, and where to be filed.....	334, 385
Term of office.....	334, 385
Elections.....	334, 385
Vacancies in the board, how filled.....	334, 386
Failure to elect on proper day.....	334, 386
Board of, may fix day of elections, when.....	335, 386
When shareholders may fix day of election.....	386
Power of, to convert a state bank.....	352
Of converted bank, term.....	352
Penalty upon, for violation of act.....	357, 414
Liable in personal and individual capacity.....	357, 414
How violations to be determined.....	357, 414
To make by-laws.....	382
President of the board, election of.....	386
To sell stock of delinquent shareholders.....	404, 427
Qualifications of, in Oklahoma.....	440
Dissolution (<i>see also</i> Liquidation, this title)—	
By act of shareholders.....	333, 382, 430
By violation of act.....	333, 382
Failure to elect directors not to cause.....	334, 386
Reduction of capital may cause appointment of receiver.....	337, 384
Receiver may be appointed on refusal to pay notes.....	355, 401, 413, 673
Duties and bond of.....	355, 413, 425, 673
To report to comptroller.....	356, 413, 673
On failure to make good deficiencies.....	375, 404
May be appointed on failure to make good reserve.....	346, 400, 668
To select redemption agency.....	346, 401, 669
To redeem notes.....	346, 401, 669, 673
To dispose of own stock purchased.....	403
When.....	425, 442, 443
Duty when property of bank to be sold under execution.....	436
Injunction upon.....	673
When claims to be presented.....	356, 413, 673
Redeeming notes and paying dividends.....	356, 413, 673
Balance to shareholders.....	356, 413, 445, 673
Fees of receivership.....	414
Proceedings after receiver has paid debts.....	426, 443, 444, 445
Discharge of comptroller and receiver.....	426
After term of existence.....	432
Purchase of property at execution sale.....	436
Approval, etc., to be filed with Treasurer.....	437
Trust fund to be used for such purpose.....	436
Winding up business.....	443, 444

NATIONAL BANKS—Continued.	Page.
Dissolution—Continued.	
Agent to wind up affairs.....	426, 427, 444
Duties and powers.....	427
Transfer of property to.....	426, 444
Distribution of assets.....	445
Repayment of assessments.....	445
Dividends—	
Not to be paid shareholders of state banks when surplus deficient...	336, 386
Semiannual.....	347, 402
No, in case of losses.....	348, 404
No, greater than net profits.....	348, 404
One-tenth to surplus fund.....	402
Payment of, by receiver.....	356
Not to be paid when reserve below requirement.....	345, 400
By comptroller to creditors.....	413
Duties. (<i>See</i> Officers.)	
Elections—	
When to be held.....	334, 385
Failure to hold.....	334, 386
Directors to fix day, in what case.....	335, 386
Shareholders to fix day, in what case.....	335, 386
Voting and proxies.....	335, 385
Who not to act as proxy.....	335, 385
Embezzlement. (<i>See</i> Penalty, this title.)	
Engraving and Printing—	
Bureau established.....	428
Evidence, instruments, and papers of comptroller.....	378
Seal.....	378
Organization certificate.....	332, 378
Examination—	
No other, except.....	357, 358, 416
In District of Columbia.....	290
Fees, payment of.....	414
Expenses.....	674
Examiners (<i>see also</i> Fees, this title)—	
May be appointed.....	357, 415
Qualifications and duties.....	358, 415
Report to comptroller.....	358, 415
Compensation and mileage.....	358, 415
Exchange of coupon for registered bonds.....	389
Existence. (<i>See</i> Organization, this title.)	
Expense in executing laws.....	235, 663
Fees of notary for protesting notes.....	354, 411, 414
For protesting notes, etc., how paid.....	357, 414
Examination.....	414, 415
Receivership.....	414
Financial agents of the Government (<i>see also</i> Business, this title).	353, 387, 452, 457
Franchise. (<i>See</i> Organization, this title.)	
Hawaii—	
National banking laws extended to.....	448
How formed. (<i>See</i> Organization.)	
Indebtedness. (<i>See</i> Business, this title.)	
Indian Territory, national banking laws extended to.....	440
Injunction. (<i>See</i> Dissolution; Suits, this title.)	
Insolvency, all transfers, assignments, etc., in contemplation of, void.	357, 416, 674
Interest on loans (<i>see</i> Business, this title)—	
That may be charged. (<i>See</i> Business, this title.)	
On security bonds.....	391
On special deposits of public moneys.....	468
“Lawful money” construed.....	371, 398
“Lawful money of the United States” construed.....	371, 398
Liability of holders of stocks as executors, etc.....	360
Of estates as stockholders.....	360
Not to be increased until reserve made good.....	345
Of persons to banks. (<i>See</i> Business; Organization, this title.)	

NATIONAL BANKS—Continued.

Page.

Liquidation (*see also* Dissolution, this title)—

How may go into; proceedings.....	351, 409
Notice to be given comptroller.....	351, 409
Taking up security and redeeming notes.....	351, 409
Deposit of lawful money for outstanding circulation.....	373, 409
Whereupon bonds may be surrendered.....	373
If failure to so deposit, what.....	373
Certain banks exempt.....	373, 410

Loans. (*See* Business, this title.)Management. (*See* Directors and officers, this title.)Mutilation of notes, etc. (*See* Penalty, this title.)

Name, approval by comptroller.....	332, 381
------------------------------------	----------

"National," use of word forbidden.....	361, 376, 416, 674
--	--------------------

National bank act—

Carrying act into effect.....	235
What to be known as.....	381, 418
New associations subject to.....	421

National bank currency, "obligation of United States".....	675
--	-----

"National banking associations," applicable to what.....	389
--	-----

National banking laws extended to—

Oklahoma.....	439
Indian Territory.....	440
Porto Rico.....	448
Hawaii.....	448

National currency associations—

How formed, etc.....	458, 459
Corporate powers.....	459
Members.....	459
Management.....	459
Officers.....	459
Powers.....	480

National currency bills, receivable by designated depositaries, when....	387, 452
--	----------

Notes. (*See* Circulation, this title.)Offenses. (*See* Penalty, this title.)

Officers—

President, appointment of.....	333, 382
Vice-president, appointment of.....	333, 382
Cashier, appointment of.....	333, 382
Other, appointment of.....	333, 382
Duties.....	333, 382
Bonds of.....	333, 382
Dismissal.....	333, 382
Fill vacancies.....	333, 382
President to be one of directors.....	334
Manner of appointing.....	382
And certain employees not to act as proxies.....	385

(*See also* Penalty, this title.)

Oklahoma, national banking laws extended to.....	439
--	-----

Organization, how formed.....	332, 381
-------------------------------	----------

Certificate, what to specify.....	332, 381
Acknowledgment of.....	332, 381
To be recorded and preserved by comptroller.....	332, 381
Certain copies to be evidence.....	332, 378
On state bank becoming a national.....	352
Name, approval of comptroller.....	332, 381
May be changed, conditions.....	437
Change not to affect debts, liabilities, rights, powers, etc.....	437

When to be a corporation.....	333, 382
-------------------------------	----------

When to commence business.....	333, 382
--------------------------------	----------

What business to carry on.....	333, 382
--------------------------------	----------

Seal.....	333, 382
-----------	----------

By-laws.....	333, 382
--------------	----------

Comptroller to give certificate to commence business.....	338, 382, 392
---	---------------

May withhold certificate to do business.....	336, 392
--	----------

Certificate to be published.....	338, 393
----------------------------------	----------

Comptroller to determine if can commence business.....	338, 382, 392
--	---------------

NATIONAL BANKS—Continued.	Page.
Organization, articles of association of converted bank, execution of.....	352
Franchise, etc., to be forfeited for violations of act.....	357, 430
Violation, how to be determined.....	357
Repeal of act of February 25, 1863, not to affect what.....	360
Gold note banks.....	370, 397, 398, 423, 429, 666
Subject to currency act, except.....	370, 423, 429
Effect of removal on equalization of circulation.....	372
Articles of association.....	381, 431
Powers and liabilities.....	382
Upon change of name.....	437
Successor—corporate existence.....	333, 382, 430, 431, 452
(See also Dissolution, this title.)	
Manner of enjoying privileges.....	382
Articles of association, change of, not to affect creditors.....	383
Converted state banks.....	387, 388
Rights and duties of associations organized under act of 1863.....	388
New associations subject to national bank act.....	421
After term of existence, shall be wound up.....	432
Deemed citizens for certain purposes.....	438
Branch at Columbian Exposition.....	441
(See also Capital.)	
Branch at Louisiana Purchase Exposition.....	451
As member of clearing house not receiving gold certificates.....	587
Laws governing new associations.....	684
Penalty. (See Penalty.)	
“Place where the bank is located and not elsewhere,” defined.....	365
Plates. (See Circulation, this title.)	
Porto Rico, national banking laws extended to.....	448
Post notes. (See Circulation, this title.)	
Powers. (See Organization, this title.)	
Printing notes. (See Circulation, this title.)	
President. (See Officers, this title.)	
Real estate. (See Business, this title.)	
Receiver. (See Dissolution, this title.)	
Redemption. (See Circulation, this title.)	
Repeal—	
Section 5177, Revised Statutes.....	422
Section 5185, Revised Statutes (part).....	423
Section 5171, Revised Statutes.....	433
Section 5176, Revised Statutes.....	433
Reports to comptroller quarterly.....	347
Contents.....	347, 406
Penalty for failure to make.....	347
Comptroller to publish abstracts.....	347
Publication and proof.....	407
Monthly statement to comptroller.....	347
Return of circulation, deposits, and capital stock to treasurer.....	350, 408
Penalty for failure to make.....	350, 408
Of receiver to comptroller.....	356, 673
Of examiners to comptroller.....	358, 415
Associations to make not less than five annual reports to comptroller.....	367, 406
How verified and to exhibit, what.....	367, 406, 430
To be sent within five days after request.....	367, 406
To be published.....	367, 407
Proof of publication.....	367, 407
Special reports.....	367, 407
Of dividends and net earnings.....	368, 407
How verified.....	368, 407
Statement of circulation in each State, and of amount to be retired.....	371
Assets and liabilities of consolidated banks to be reported.....	373, 410
Monthly returns of circulation, deposits, and of capital, and of notes of persons, state banks, etc., paid out.....	379, 424
In case of default, what.....	379, 424
Of converted state bank.....	380
Provisions for making returns not to apply to national banks.....	380
Statement before commencing business.....	392

NATIONAL BANKS—Continued.		Page.
Reports to comptroller quarterly, of protest of notes		411
To comptroller by savings banks, etc.		428
Of liquidation expenses		452
Comptroller to Secretary, of circulation		653
Of failure to redeem notes		671
Reserve, amount to be kept on hand	345, 399, 439, 453, 667	
In gold and silver coin		370, 398, 667
When amount falls below requirement		345, 399, 668
Money deposited for redemption in certain cities included		345, 400, 668
Leavenworth struck from list		361
Clearing-house certificates may be part		345, 400, 668
Charleston and Richmond may be redemption cities, if		346
If association fails to make good, what		346, 399, 668
One-half may be kept in New York		346, 669
Except gold banks of San Francisco		669
Temporary loan certificates may be part of		199, 200, 365
Certain may not be part of		654
Certificates of deposit for United States notes may be part of		374, 400, 668
Repealed		613
United States notes not to be counted as part of		374, 400, 668
Repealed		255, 613
On circulation abolished, except gold banks		418, 680
To be determined by deposits		418, 680
Five per cent redemption fund deposited with treasurer may be counted as part of		418, 681
Gold and silver certificates may be held as part of		434, 456, 587, 613
Additional reserve cities		438, 453
Central reserve cities		439
Not to apply to deposits of public moneys		468
Treasury notes (bullion) as part of		590
Three-fifths may be kept in certain cities		668
Rights. (<i>See</i> Organization, this title.)		
Return. (<i>See</i> Report, this title.)		
Seal		333, 378, 382
Security bonds. (<i>See</i> Circulation, this title.)		
Shareholders—		
Power to dissolve corporations		333, 382, 409
When may fix day of election		335
Entitled to one vote at elections and shareholders meetings		335, 385
May vote by proxies		335, 385
Not allowed to vote, when		335, 385
To succeed to liabilities and rights of prior holder		335, 383
Individual liability; exception		335, 386
Not to receive dividend from state banks when surplus deficient		336, 386
Failing to pay stock instalments		337, 384
Assessments		404, 427
List of, to be kept by associations		349, 406
Subject to inspection		349, 406
Copy to be sent comptroller		349, 406
Liable to state taxation on shares		350, 409
Limitations		350, 409
Holders of stock as executors, trustees, etc., liability		360, 387
Estates, liability of, as stockholders		360, 387
Names and residences in organization certificate		381
Meetings—voting		385
Liability, how to be enforced		425
Meeting of, after receiver has paid debts		426
Agent—		
Election of		426, 427, 444, 445
Duties and powers		427, 444, 445
Bonds for payment of debts of bank		426, 444
Transfer of property to		426, 444
Election of new		445
Not assenting to extension corporate existence, what		431
To decide whether agent or receiver wind up affairs		443
Executors, etc., may vote		445
Repayment to, of assessments		445

NATIONAL BANKS—Continued.

Page.

Shares. (*See* Capital stock, this title.)

Stamping—

Fraudulent notes to be stamped..... 427

Officers liable for wrongfully stamping..... 427

State banking associations—

Liability of shareholder..... 335

Comptroller may close, when..... 336

Withhold certificate..... 336

As to conversion. (*See* Conversion of state banks, this title.)

Capital of, expired or converted..... 378, 388

Statements (*see also* Report, this title)—

Monthly to comptroller..... 347

Stock. (*See* Capital stock, this title.)

Succession, by name organized, time..... 333, 382

Suits, district attorneys to conduct under Solicitor of the Treasury..... 358, 377

Proceedings for injunction, jurisdiction..... 359, 414, 673

No attachment, injunction, etc., before judgment..... 375, 674

Jurisdiction of, against national banks..... 358, 377, 378, 402

To enjoin comptroller or receiver..... 378

Of, by or against national banks..... 438

Associations deemed citizens for purposes of suits, etc..... 437

Surplus fund, how provided..... 347, 402

Taxation—

Of evidences of indebtedness..... 237

Provisions as to national banks not affected..... 247

On circulation based on Isthmian Canal bonds deposited to secure circulation..... 262

Ten per cent on fractional notes..... 330

Of circulation..... 349, 362, 407, 442, 448, 454, 465

On deposits..... 350, 362, 407, 435

On capital stock..... 350, 362, 408, 435

Form, etc., of returns..... 350, 408, 424

How collected if not paid in time..... 350, 408, 424

Method of assessment when no return made..... 350, 408, 424

Shares of stock not exempt from State..... 350

Limitation..... 350, 366

Real estate subject to..... 351, 409

On state-bank notes paid out, or used..... 362, 363

None on circulation when below 5 per cent of capital..... 363, 378

On circulation of converted state bank..... 363

State, on shares..... 365, 409

Shares of nonresidents..... 366

When redeeming circulation..... 379

On notes of persons or state banks, etc., paid out or used for circulation..... 379, 424, 425

Payment of taxes of converted state banks..... 380

Provisions for tax on deposits, capital, and circulation not to apply to national banks..... 380, 435

Refunding excess of duties paid..... 408

Deposits in certain savings banks exempt..... 417

Certain savings banks exempt..... 422

Circulation subject to State..... 442, 600

On national banking association not changed..... 442, 600

On banks and bankers..... 446

On notes of cities, etc., paid out..... 650

Transfer. (*See* Capital stock, this title.)Transfers. (*See* Insolvency, this title.)

Usury laws in the District of Columbia not to affect..... 362

Vice-president. (*See* Officers, this title.)Violations. (*See* Penalty.)Visitorial powers. (*See* Examinations, this title.)

NATIONAL CURRENCY:

Included in the words "obligation or other security of the United States"..... 187

Not to be expanded or contracted..... 374, 401

Receivable by designated depositaries, when..... 387

NATIONAL CURRENCY ASSOCIATIONS. (<i>See</i> National banks.)	Page.
NATIONAL DEBT. (<i>See</i> Public debt.)	
NATIONAL MONETARY COMMISSION:	
Created.....	468
Appointment.....	468
To inquire into changes in monetary system, etc.....	468
Report to Congress.....	468
Powers.....	469
Appropriation.....	469
Accounts.....	469
Continued.....	469
Compensation.....	470
NEW ORLEANS. (<i>See</i> Assistant treasurer United States; Mint.)	
NEW YORK:	
Receiver-general of public money, appointment and duties.....	122
NEW YORK CUSTOM-HOUSE:	
Vaults, etc., for public moneys.....	122
Safe-keeping, etc., of public moneys.....	136
(<i>See also</i> Assistant treasurers United States; Assay offices.)	
NOTES:	
To be printed from hand-roller presses.....	250
Legal tender, exchange of, for silver coin.....	576
To be kept apart in Treasury.....	576
Issue upon retirement of fractional currency.....	576
Of Bank of United States receivable by United States.....	627, 628, 630
Repealed.....	630
Of municipal corporations for less than \$10 prohibited.....	631
Circulation to be withdrawn.....	631
Bank, denominations under \$10 and \$20 not to be offered.....	631
Nor unless equivalent to specie.....	631
Repealed.....	634
Issue of, by defunct corporations prohibited.....	632
Of banks issuing such for less than \$5 not receivable for public debt.....	662
Suspended until October 1, 1838.....	632
Circulation of, in the District of Columbia, less than \$5 prohibited.....	633
Mutilated, worn-out, etc., replacing and destruction.....	638
For less than \$1 prohibited.....	641, 659
(<i>See also</i> Bank of United States; Currency; National banks; Treasury notes; United States notes, etc.)	
"OBLIGATION OR OTHER SECURITY OF THE UNITED STATES" defined.....	187
OBLIGATIONS OF THE UNITED STATES:	
"Obligation or other security of the United States" defined.....	223, 675
Destruction by maceration.....	684
Interest-bearing, may be exchangeable for bonds.....	191
Any, may be exchangeable for bonds.....	192
How, where, and what may be disposed of.....	191
Interest-bearing, not to be paid before maturity, unless.....	202
Names on portraits.....	244
Not to bear portrait of a living person.....	191
(Section 3576, Revised Statutes).....	211
Payable in coin.....	201
(Section 3693, Revised Statutes).....	218
Payable in coin.....	661
Permanent annual appropriations for expenses incident to (sec. 3689, R. S.).....	218
Premium on sale of, to be accounted for (sec. 3652, R. S.).....	217
Retirement, proceeds of sale of bonds for.....	192
Counterfeiting, etc. (<i>See</i> Penalty.)	
Taxation of. (<i>See</i> Taxation.)	
To be printed from hand-roller presses.....	250
OFFENSES. (<i>See</i> Penalty.)	
OFFICER. (<i>See</i> Public officer.)	
OKLAHOMA:	
National banking laws extended to.....	439
ONE-DOLLAR PIECE. (<i>See</i> Coin.)	
PACIFIC RAILROADS:	
Issue of bonds to.....	171
Amount for freight to offset interest and earnings due United States....	208, 223

PACIFIC RAILROADS—Continued.	Page.
United States may pay prior liens and be subrogated.....	243
Proceedings to protect the United States.....	244
Investment of sinking funds.....	244
Settlement with central and western Pacific railroads.....	250
Foreclosure.....	251
Settlement with Sioux City and Pacific Railroad.....	257
PAR:	
National banks to take national currency at.....	260
Isthmian Canal bonds to be disposed of at not less than.....	260
PARITY:	
Of value (<i>see also</i> Gold and silver).....	252
PARTING. (<i>See</i> Melting and refining.)	
PAYMENTS:	
On account of United States to be made in gold and silver.....	125
By disbursing officers in certain funds restricted.....	569
Gold and silver only a tender in payment by Government of debts.....	630
(<i>See</i> Debts; Public debts.)	
PENALTY:	
Adulterating, etc., gold dust in Alaska.....	610
Assistant treasurers to receive commissions, etc. (sec. 3597, R. S.).....	212
Bank of United States buying or selling goods.....	274, 307
Making excessive loans.....	20, 274, 307
Penalty for fraud on, extended to Louisiana.....	284
Bribery of officers of.....	310
Buying, selling, etc., forged bonds, notes, etc.....	195, 225
Circulating notes, etc., for less than \$1.....	641
Claims against the United States, carrying away, using, etc., papers bearing on.....	198
Coins, offering to pass, etc., certain copper.....	480
For debasing.....	479, 493, 507, 548, 571
And metals, for embezzling.....	479, 493, 548
Exporting specie.....	491, 492
Impairing, falsifying, etc.....	491, 548, 571, 605
Importing false.....	491, 571
Laws—	
Applicable to 2-cent piece.....	522
3-cent piece.....	524
5-cent piece.....	526
Extended to 20-cent piece.....	575
Applicable to gold dollar and double eagle.....	508
Making 1 and 2 cent pieces.....	523
Making, passing, etc., 3-cent pieces.....	525
5-cent piece.....	526
Or uttering, cards, etc., resembling money.....	572, 578, 594, 620
Devices of minor.....	572
Molds, hubs, dies, etc.....	594
Procuring or assisting, etc.....	594
Mutilating, defacing, etc.....	605
Passing, etc., or having in possession mutilated, etc.....	605
Provisions applicable to act of 1873.....	550
Taking impression of dies, tools, etc.....	196, 223, 677
Counterfeiting money, etc. (Constitution).....	3, 153, 157, 179, 187, 245, 246
Bills, notes, etc., of Bank of United States.....	282, 286, 308, 628, 629
Bonds and certificates of indebtedness.....	266
Provisions extended to certificates of indebtedness (1898).....	249
Coin, bars, etc.....	473, 522, 523, 529, 547, 570, 578, 594, 609
Having in possession or uttering counterfeited, etc., gold or silver coin or bars.....	547, 570, 578
Minor coinage.....	548, 570
Gold or silver bars.....	547, 570, 578
Dealing in counterfeit securities.....	226, 678
Apparatus, disposition of.....	245, 246, 595
Exposition medals.....	621
Foreign notes, bonds, and securities.....	242
Forfeiture of apparatus, etc.....	595
Search warrants.....	245, 246, 595

PENALTY—Continued.

	Page.
Counterfeiting money, national-bank notes.....	223, 359, 398, 595, 675, 703, 704
State-bank notes.....	595
Penalty for, to be printed on notes.....	178
Or forging securities.....	178, 223, 225, 266, 675
Buying, selling, etc., securities.....	195, 225
Treasury notes.....	78, 85, 90, 94
and bonds.....	168
And forging Treasury notes and other securities.....	111, 119, 145, 313
Forgery, etc., in Alaska.....	609, 610, 703
Defacing weights used at mints or assay offices.....	548
Disbursing officers, payments in unauthorized moneys, etc., by.....	140, 660
Unauthorized, loaning, depositing, etc., by, to be embezzlement.....	193
Unlawfully depositing, converting, etc., public moneys.....	229
Exchanging or paying in certain funds.....	569
Distinctive paper without authority, having.....	225, 676
Embezzling metals, medals, etc.....	548
Expired banks, circulating bills of.....	227
Corporations, issuance of bills, notes, etc., by officers of.....	326
Issuing bills, notes, etc., by.....	632
False demand.....	679
On fraudulent power of attorney (sec. 5436, R. S.).....	227
Falsely personating holder of public stocks, or creditor (sec. 5435).....	227, 678
Illustrations for numismatic books, etc.....	620
Imitating securities or printing advertisements thereon.....	196, 222, 662
Impressions, etc., having unlawful possession of.....	197, 678
Joining parts of notes, etc., in Alaska.....	704
Laws applicable to mint, officers and coinage extended to branches..	499, 522, 529
Extended to assay offices.....	547, 567
Mining, manufacturing, etc., corporations remitted, certain on.....	424
National banks, buying, selling, etc., forged note of.....	195
Unlawfully countersigning and delivering notes.....	343, 398
Violation of act.....	357, 414
For embezzlement, etc.....	358, 406
For issuing, etc., notes without authority.....	358
False entry, etc.....	358, 406
Mutilating, etc., notes, etc.....	359, 399
Counterfeiting, etc.....	223, 359, 398, 595, 675
Aiding and abetting embezzlement, etc.....	361, 369, 406
Construing embezzlement provision.....	362
Loaning on certain notes.....	366, 405, 670
Withholding them from use, etc.....	366, 405, 670
Failing to make reports.....	367, 368, 407
How collected.....	367, 407
To be paid into the Treasury.....	367, 407
Unlawfully certifying checks.....	368, 405
Use word "national".....	376, 416, 674
Failure to make monthly returns.....	379
Imitating notes with advertisements thereon.....	398
Taking usurious interest.....	344, 402
Upon directors.....	357, 414
How violations to be determined.....	357, 414
Falsely certifying checks.....	434
Corporations contributing for political elections.....	455
Issuing unauthorized circulation.....	667
Circulating bill of expired banks.....	227, 679
Forgery and counterfeiting in Alaska.....	703
Joining parts of notes in Alaska.....	704
Testimony as to signatures to notes.....	704
Obligations of United States—	
Buying, selling, etc., any forged.....	195
Making, etc., unauthorized impressions, tools, etc., of.....	196
Printing, etc., any business card, or notice, etc., upon.....	196, 222
For having in possession unauthorized impressions, tools, etc.....	197
For carrying away, secreting, etc., tools, material, etc., used in printing.....	197
Using plates to print, without authority, etc. (sec. 5430, R. S., codified 1909).....	224

PENALTY—Continued.

	Page.
Obligations of United States—Continued.	
Making, having, etc., similitude of (sec. 5430, R. S., codified, 1909) . . .	225
Uttering, etc., forged	225
Making, having, etc., similitudes of	225
Having, etc., unauthorized impression of tool, etc., used in making . . .	226
Taking impressions of tool, etc., used in making	226
Officer charging a commission for services	141
Perjury in claiming redemption of stolen Treasury notes	142
Public moneys, embezzlement of	124, 139, 151
Conversion of	129
Failure to deposit as required	151, 230
Unlawfully receiving, etc., on deposit, etc. (sec. 5497, R. S.)	194, 230
Failure of custodians to safely keep without loaning, etc.	229
Disbursing officers unlawfully depositing, converting, etc.	229
Failure of officer to render accounts, etc.	229
Treasurer to safely keep (sec. 5489, R. S.)	229
Unlawfully receiving, etc., on deposit, etc. (sec. 5497, R. S.)	230
Purchase, etc., of coin, bullion, etc., to make unlawful contracts for . . .	183
Savings banks, failure of, to make report to comptroller	407
Failing to report	428
And trust companies, failure to report to comptroller	407
Securities of the United States, printing, etc., any business card or notice, etc., on	196
Making or using cards, circulars, etc., in similitude of	196, 222
Imitating or printing advertisements thereon	222
Secreting, carrying away, etc., tools, etc., used in printing	197, 228
Stamping "United States assay," etc., on gold, silver, or manufactures of . .	621, 622
Forfeiture of	622
State banks, etc., failure to make returns and pay taxes	424
Testimony as to signature to notes in Alaska	704
Treasurer, etc., failure of, to safely keep public moneys (sec. 5489, R. S.) .	229
Treasury notes, etc., engraving	119
Using plates to print notes, etc., without authority, etc.	224, 676
Uttering forged obligations, etc.	677

PENSIONS:

Payment of, by Bank of United States	115
Who to pay	123
Requirement that Bank of United States pay, repealed	310, 315
Act transferring duties of commissioner of loans to Bank of United States not to apply to military pensions	312
Secretary of War to direct payment of	315
Payment of arrearages from fractional-currency reserve	693

PESO. (*See* Coins, Porto Rico.)PHILADELPHIA. (*See* Assistant treasurer United States; Mint; Director of the Mint; Superintendent of the Mint, etc.)

PHILIPPINE ISLANDS:

Designation of depositories for public moneys	261, 258
Philippine treasury not required to give bonds, etc.	261
"PLACE WHERE THE BANK IS LOCATED AND NOT ELSEWHERE:"	
Defined	365

POPULAR LOAN:

Subscriptions to	249
Isthmian Canal bonds	260, 265

PORTO RICO:

Designation of depositories for public moneys	258
Spanish Bank may amend its by-laws	258
Substitute capital	259
Powers not enlarged	259
Federal control unabridged	259
Redemption of coins of	615
Recoinage by United States	615
Legal tender	615
Payment of debts	616
(As to banking, <i>see</i> Banks; National banks; Designated depositories, etc.)	

PORTRAIT:	Page.
Likeness of living person on bonds, notes, etc., prohibited	191
Section 3576, Revised Statutes.....	211
Names on.....	244
Of living person, not to be on bonds, notes, etc.....	658
POSTAGE CURRENCY:	
Fractional currency to be issued in lieu of.....	177
Notes may be issued in lieu of.....	644
Limitation on issue.....	645
Laws applicable to.....	647
POSTAGE STAMPS:	
Receivable for dues to United States.....	641
Exchange of, for United States notes.....	641
POSTAL CURRENCY:	
Portrait or likeness of living person on, prohibited.....	191
POSTMASTERS:	
Charged with custody of public moneys.....	122
Duties in relation to public moneys.....	138
POUND STERLING:	
Value of.....	567
PRESIDENT OF THE UNITED STATES:	
Authorized to borrow..... 7, 8, 48, 50, 52, 53, 55, 56, 61, 64, 65, 66, 72, 73, 75, 80,	
83, 85, 86, 90, 94, 103, 103, 110, 112, 128, 131, 147, 149, 153, 155, 158, 159	
To cause credit to be given States.....	54
Authorized to deliver stock to France for Louisiana purchase.....	62
To designate depositaries in which army and navy disbursing agents to	
keep money.....	71
To report to Congress sale of stock.....	80
May cause a subscription to stock of Bank or the United States.....	21
Authorized to appoint five directors of Bank of the United States.....	301
To appoint president of Bank of United States in case of vacancy.....	301
Power to remove certain directors of Bank of United States.....	301
Authorized to issue Treasury notes.... 76, 81, 81, 84, 117, 127, 130, 134, 143, 151, 156	
Power to issue Treasury notes to cease.....	119, 147
Authority to issue and reissue Treasury notes revived.....	154
May reduce weight of copper coin.....	484
(See also Loans; Treasury notes; United States notes, etc.)	
PRINTING:	
From hand-roller presses.....	703
PRIORITIES:	
In payment of interest to cease, unless.....	42
PROPOSALS (see also Loans):	
For loan..... 131, 148, 155, 157, 158, 159, 163	
Need not be accepted unless.....	158
May be readvertised.....	158, 160
PUBLIC ACCOUNTS. (See Accounts.)	
PUBLIC DEBT:	
Accounts of, to or from the United States to be kept by register.....	6
Alabama claims award to be used in payment of.....	208
Amount equal to interest on bonds in sinking fund to be applied on.....	205
Amount of bonds destroyed to be deducted from.....	205
Appropriation and payment of.....	70, 79
Bank of United States to be paid off, how.....	27, 28
To pay into the Treasury money held to redeem.....	314
And Secretary to pay over to persons entitled thereto.....	314
Borrowing money to pay. (See Loans.)	
Certificates issued to creditor States, transfer of.....	104
Of indebtedness may be issued to pay audited demands and to holders	
of checks.....	169
Coin received from duties to create a sinking fund.....	168
Creditors not subscribing to loan, status of.....	10
Of unfunded or registered, to receive stock equal to interest.....	51
Demands under treaties, etc., how may be satisfied.....	59
Direct tax appropriated to pay loan.....	53
Domestic, loan to full amount authorized.....	8
Drafts for transfer of moneys to the States receivable in payment of.....	119
Dutch, manner of paying.....	60

PUBLIC DEBT—Continued.

	Page.
Duties appropriated to pay, to the Bank of the United States.....	48
Surplus appropriated to pay loan of 1798.....	52
To pay certain.....	61
Pledged to pay loan (1804).....	65
For pay of.....	131
Surplus pledged to pay loan.....	55, 56
To be applied to payment of, unless, and how long.....	22
Appropriated to pay foreign.....	48
And tonnage excess, to be applied to purchase of.....	17
To be continued to be collected to pay.....	37
Evidences of, receivable for western lands.....	627, 628
Exchange of certificates on which interest is payable abroad.....	69
Six per cent and 7 per cent stock.....	104
Six per cent stocks.....	110, 112
Six per cent for 4 per cent bonds.....	239
Faith of United States pledged if revenues insufficient to pay loan.....	50
Pledged to provide revenues to pay loan of 1798.....	52
Pledged payment, continues.....	60
To pay interest.....	128
Payment of loan and interest.....	154, 155, 156, 158, 160
Five-twenty bonds may be redeemed or exchanged.....	204
Foreign, provision to pay.....	8
Foreign agent to receive subscriptions to certain stocks.....	69
Officers to be discharged.....	25
Funded debt of the United States, banks in the District of Columbia not to buy or sell, except.....	101
Not to be bought or sold by certain banks.....	288
Funds pledged for payment of.....	73, 74, 75, 81, 84, 85, 86, 87
To pay.....	105, 110
To pay, shall remain as pledged.....	70, 79
Gold and silver only a tender in payments by Government.....	630
Hawaiian assumed, limit.....	251
Increase forbidden.....	192
Of bonded, forbidden.....	203
Forbidden.....	649
Intercourse acts on account of, to be paid from internal revenue.....	36
Interest, payment of on foreign.....	7
Loan to pay, authorized.....	36
Upon may be anticipated.....	181
Bearing not to be paid before maturity, unless.....	202
Issue of registered or unfunded certificates prohibited.....	51
Limitation on amount of bonds and notes outstanding.....	175
Loaning to full amount.....	8
Loan of 1796 irredeemable until 1819.....	47
“Loan office” certificates, “final settlements” and indents of interest to be exchanged.....	42
Loan office and final settlement certificates and indents of interest, settlement suspended.....	102, 106, 114
Loan office and final settlement certificates and indents of interest to be paid.....	107
Money held by banks to redeem, to be paid into Treasury.....	115
Nonsubscribing creditors to loan of 1790, ch. 34, privilege.....	29, 31, 35
Nonsubscribers to redemption loan not to be affected.....	80
Nonsubscribing creditors to loan (1807) not to be affected.....	71
Notes or bills of banks issuing such for less than \$5, not receivable, when.....	318, 321, 325
Outstanding, amount of bonds, Treasury and United States notes.....	643
Payment of the, power to make (Constitution).....	3
Supplementary act as to.....	19
Of installments of loan from Bank of United States, time.....	32
To Bank of United States of second installment of loan, authorized....	32
Of foreign, due in 1795, authorized.....	34
To Bank of United States of third installment of loan authorized.....	34
Of foreign, and third installment of Bank of United States loans.....	34
Of foreign loan, authorized.....	36, 37
Of, bearing 6 per cent interest, appropriation to the sinking fund.....	37, 38

PUBLIC DEBT—Continued.		Page.
Payment of the, what sums commissioners of sinking fund shall pay annually		40
Bearing 6 per cent interest		44, 45
Secretary of the Treasury instead of sinking fund commissioners to make		117
Of, further sum placed in sinking fund		64
Of, shall continue, except		101
Payable in coin or lawful money		190
Payment of, in coin		201
Permanent annual appropriation for payment of, refunding, sinking fund, expenses, etc.		218
Pledge for debts, etc. (Confederation)		1
Purchase to be made by commissioners		25
Future, to be at lowest price		26
At market rate		41
Not at higher rates than		67
Mode and time of		67
Of, acts making appropriations for, funded, repealed		98
From surplus in sinking fund, when		100
Of 7 per cent stock		107
Of stock from surplus fund, provided		150
Of evidences of		639
Receivable in what		95
Redemption of, moneys in sinking fund pledged		39
Loan of 1796, appropriation		47
Of, commissioners of sinking fund to continue		63
Of certain of, by voluntary subscription		68
Of certain stocks, credits and new certificates to be given		68, 69
Appropriation to sinking fund for payment of		99
Of compound interest notes		199, 200
Of United States notes in coin pledge, early		202
Reduction by retiring United States notes suspended		200
Refunding		203, 240
Reimbursement of part of the principal		43
Of unfunded or registered		51
To be under superintendence of commissioners of sinking fund		40
Reimbursements and payments, commissioners of sinking fund to superintend		59
Powers of commissioners of sinking fund extended		71
Of certificates; preference; priority of payment		70
And purchase of Treasury notes		77
Treasury notes		82
Renewal of destroyed unsubscribed debt certificates; proceedings		29, 30
Repayment, substitution of certain duties		37
Revenues, additional, provided to pay		87, 89
To pay, appropriated to sinking fund		98
Pledged to pay loan and interest (1848)		148
Sinking fund created		25
Permanent and adequate, to be established		87, 88
Appropriation to, to pay		57
Additional appropriation to		113
And payment of, appropriation of certain surplus to, repealed		114
Statement, amount United States notes to appear		682
Stock of 1810, how transferable; sale		72
Subscribers exchanging stock, preference to		72
Subscriptions to stock of Bank of United States, in payment of		269
Surplus of appropriations applicable to payment of		60
In Treasury appropriated to sinking fund		99
Temporary war certificates, principal and interest payable in lawful money on demand		199
Tender in payment of (Constitution)		3
Time to subscribe to loan extended		25, 28, 31, 35
Domestic, loan extended		25, 28, 31, 35, 43, 49
Transfer of stock issued on account of Louisiana purchase		78
Treasury notes bearing interest payable for		657
War claims to be presented within certain time		51

PUBLIC DEPOSITARIES. (<i>See</i> Depositaries; Designated depositaries.)	Page.
PUBLIC EXPENDITURES:	
Reports of, to be made to Congress (sec. 257, R. S.)	210
PUBLIC LANDS. (<i>See</i> Lands.)	
PUBLIC MONEYS:	
Act of June 23, 1836, except sections 13 and 14, repealed	326
Accounts to be kept separate	123
Of expenditures to be kept by register	6
Accurate, to be kept	124
Officers entrusted with, to keep accurate; embezzlement	139
Penalty for failure of officers to render (sec. 5491, R. S.)	229
Agencies for deposit and disbursement may be established where no banks	315
Army and navy disbursing agents, where to keep	71
Collectors and receivers of, to pay over	123, 138
Custodians of, duties of; bonds of, may be increased	215
Accounts to be examined	216
Depositaries, in other, to be withdrawn	124
Examination of	124, 138
Compensation to designated	150
Unauthorized, receiving, penalty	194
Certain mints and assay offices to be	211
Examination of	216
To make returns of moneys received and paid	216
National banks may be designated, except	181
Security required	181
Duties	181
Designation of, in the Philippines	261
Bank to be selected as	315
To be deposited in public, without delay, or within thirty days	248
Bank of United States to be	307
Reasons to be given Congress	307
Of, branch mint at Denver	519
Assay office at Boise, a	528
Certain mints and assay offices	568
Deposit—	
Place of	136
To be made with treasurer, assistant treasurers or depositaries, by all persons having	151
Of public moneys, branch mint at Denver to be place of	170
Of, to be without deduction, except	214
As required, penalty for failure to	230
Of, in mint and branches to pay depositors of bullion	506, 509
Of, branch mint at Carson City place of	521
Depositing, converting, etc., penalty for unlawfully	229
Deposits—	
In solvent specie-paying banks of proceeds of loans, withdrawal	165
Specie-paying banks, authorized	327
Withdrawal	327
Among banks, distribution of	458
Designated depositaries in Cuba, Porto Rico, and the Philippines	258
Difference between the funds receivable, to be no	126
Disbursing officers—	
Payments by, in gold and silver or treasury notes; violations to be reported	140
To deposit, with treasurer, assistant treasurers, or depositaries	151
Deposit and withdrawal by	193
To be by draft or warrant, transfers to	193
Where no treasurer or assistant, deposit of	193
Duties; transfer of moneys to; where to keep, etc	214
Drafts on depositaries, time of payment, use as currency	126, 141
Duties, debts, etc., how to be paid	125
Embezzlement of	129
What declared to be	124
Exchange funds in gold and silver only, unless by disbursing officers	126, 141
And payment of funds by disbursing officer	660
Violation of this provision	660
Of, by disbursing officers	569
Of funds for what	217

PUBLIC MONEYS—Continued.	Page.
In default of designated depositaries to receive, Treasurer of the United States to keep.....	319, 326
Instructions, Secretary of the Treasury to issue.....	187
Internal-revenue officers, act of 1846 made applicable to.....	188
Interest—	
On drafts; rate uniform, national banks to pay.....	263
On, in designated depositaries.....	319, 326
On special deposits in national banks.....	468
National bank depositaries, designation of.....	260
Officers charged with the custody of, duties.....	122
Paying over, by collectors and receivers, how often (sec. 3615, R. S.)....	213
Other persons (sec. 3616, R. S.).....	214
Paying in certain funds, restrictions on.....	569
Payments on account of the United States to be made in gold and silver..	125
By United States of bank notes.....	129
To the United States, to whom to be made.....	124
And to whom.....	139
Postal revenues and debts, how paid into Treasury.....	248
Premiums received on sale of securities, officers must account for any.....	141
On sales of, to be accounted for.....	217, 661
Receipts for advance payments for lands, use of.....	126
Receiving on deposit, unlawfully, etc. (sec. 5497, R. S.).....	230
Receivers-general. (<i>See</i> Receivers-general of public moneys.)	
Regulations for presentment of drafts (sec. 3645, R. S.).....	216
Repeal of acts relating to.....	129
Safe keeping, etc.....	212
Disbursing, etc.....	136, 137
Paying out, etc., and by what officers.....	138
Of, by whom; embezzlement.....	151
Penalty for failure of treasurer, etc.....	229
Without loaning, etc., penalty for failure of custodians.....	229
By national banks not modified.....	263
Specie, amount of at depositaries to be published.....	140
Subject to draft of Treasurer of United States in depositaries.....	123, 138
Section 3593, Revised Statutes.....	211
In Treasury and depositaries.....	216
Surplus to be deposited with the States.....	320
Fourth installment of deposits postponed.....	323
Prior installments to remain on deposit.....	324
Transfer of, from one depositary to another.....	123, 138
From one depositary to another; balance subject to draft.....	139
From a depositary to the Treasury or to another depositary.....	215
Without charge, bank of United States to.....	307
Transfers, except for disbursement, etc., illegal.....	320, 326
To be made to nearest safe bank.....	320, 326
May be made to mint or branches for supplying metal.....	320, 326
From banks in one State or Territory to those in another.....	323
Treasury of the United States, what to constitute.....	121
Vaults, temporary to be procured until permanent constructed.....	124, 139
And rooms of assistant treasurers.....	212
Where to be paid.....	215
Withdrawal from former deposit banks.....	324
Banks refusing, suits to be brought, unless.....	324
Interest, etc., to be charged.....	325
Withdrawal.....	327
(<i>See also</i> Assay offices; Assistant treasurers; Designated depositaries; Mint; Moneys.)	
PUBLIC OFFICERS:	
Certain, not to be concerned in trade, etc.....	6
To account for premiums of sales of public securities.....	661
What, to keep and pay out public moneys.....	138
No salaried, to receive compensation for signing, etc., treasury notes.....	135
Provision for acting assistant treasurers or depositaries.....	189
PUBLISH. (<i>See</i> Advertise.)	
PURCHASE:	
Of coin with United States bonds or notes authorized.....	169
Of debt, from excess duties.....	18

PURCHASE—Continued.	Page.
Commissioners appointed to, public debt.....	25
Future, to be made at lowest price.....	26
Of debt to be made at market rate.....	41
Debt not to be purchased at higher rates than.....	67
Mode and time of, of debt, acts amended.....	67
Of debt, appropriations for.....	99
Of debt. (<i>See</i> Public debt.)	
Of stock authorized.....	75
Of stock before time of redemption.....	128
Of 7 per cent stock authorized.....	107
Of stock when surplus in Treasury.....	148
May be made from surplus funds, provided.....	150
Of treasury notes.....	82, 119
QUARTER DOLLAR. (<i>See</i> Coin.)	
QUARTER EAGLE. (<i>See</i> Coin.)	
RAILROADS. (<i>See</i> Pacific Railroads; Union Pacific Railroad Co.)	
RATES OF COIN. (<i>See</i> Coin; Coinage; Value.)	
RATIO BETWEEN GOLD AND SILVER:	
International conference.....	579, 586, 597, 602, 603, 604
Commissioners.....	580, 586, 597, 602, 603, 604
Compensation, report.....	580, 597, 603, 604
Parity to be maintained.....	590, 600, 602, 603, 610
President may call conference.....	604
President may appoint special commissioners.....	604
International bimetalism unhindered.....	614
RECEIPTS:	
Of public moneys, accounts to be kept by Register.....	6
RECEIVERS-GENERAL OF PUBLIC MONEY:	
Appointment and duties of, at New York, Boston, Charleston, and St. Louis.....	122
Charged with custody of public moneys.....	122
RECEIVERS OF PUBLIC MONEYS:	
At land offices, charged with custody of public moneys.....	122
Duties.....	138
(<i>See also</i> Public moneys.)	
RECOINAGE. (<i>See</i> Coinage.)	
REDEMPTION:	
Appropriations for, of debt.....	99
Bonds—	
Five-twenty.....	204, 235
Gold coin deposits applied to.....	205
Six per cent, to be redeemed.....	219
Redeemed to be destroyed.....	205
Record to be made.....	205
Amount to be deducted from public debt.....	205
To be canceled.....	219
Of 1858.....	230
Not to constitute part of sinking fund.....	241
Surplus to be applied to purchase.....	241
Redemption of 3 per cent, 4 per cent, and 5 per cent, with 2 per cent.....	256
Compound interest notes.....	199, 200
Copper and base metal coinage.....	530
Domestic loan, on what terms.....	9, 10
Exchange of notes of 1890 for gold coin.....	252
Five-cent piece (nickel).....	527
Fractional currency.....	233, 574, 575, 693
Fund of gold coin and bullion to redeem United States and Treasury notes..	611
How maintained.....	611
Limit of reserve.....	611, 614
Exchange and reissue of notes.....	611
As trust fund.....	612
Funds for, of notes and certificates to be held as trust funds.....	254
Accounts transferred to divisions of issue and redemption.....	612
Interest bearing obligations not to be redeemed before maturity, unless.....	202
Money held by bank of United States for, of public debt to be paid into Treasury.....	314
Secretary to pay over to person entitled thereto.....	314

REDEMPTION—Continued.	Page.
Obligations of United States in coin.....	201
Public debt, what pledged.....	105
By voluntary subscription.....	68
Reserve fund to redeem notes of 1890.....	252
Silver certificates of certain denominations and substitution therefor.....	613
Stocks, of old 6 per cent and deferred.....	79
Subsidiary coins, of.....	584
Surplus revenue to be used.....	234
Treasury and United States notes of 1890 in gold coin.....	252
Notes (bullion).....	590
And United States notes.....	610
Notes for others redeemed, etc.....	633
Notes, of certain demand.....	635
United States notes—	
In coin.....	202, 219, 423, 661
And bonds.....	234
In excess of \$300,000,000 at what ratio.....	234
And Treasury notes.....	610
Of certain denominations and substitution therefor.....	613
When gold in reserve fund falls below \$50,000,000.....	257
As to national-bank notes. (<i>See</i> National banks.)	
(<i>See also</i> Bonds; Coin; National banks; Public debt; Treasury notes; United States notes, etc.)	
REDEMPTION DIVISION:	
Established in Treasurer's office.....	612
REDUCTION OF THE CURRENCY. (<i>See</i> Currency.)	
REFINER AT BRANCH MINTS. (<i>See also</i> Melter and refiner; Mints.).....	498
REFINING. (<i>See</i> Bullion.)	
REFUNDING:	
National debt.....	203, 240, 252
Appropriations—permanent annual, for.....	218
Exchange of higher interest bonds for lower.....	239
Certificates of deposit in aid of.....	240
REGISTERED STOCK:	
May be issued.....	154, 159
REGISTER OF THE TREASURY:	
Provision for.....	5
Duties.....	6
Not to be concerned in what.....	6
To keep accounts of debts to or from the United States.....	6
Receipts and expenditures of public moneys.....	6
Certificates of stock, signed by.....	40
To be issued by.....	46
REGULATIONS:	
As to loan of 1795.....	43
To carry act of 1796 into effect.....	48
REIMBURSEMENTS:	
Commissioners of sinking fund to superintend.....	40
Preference given to whom.....	70
Powers of the commissioners of sinking fund extended.....	71
Of stock exchanged for Treasury notes.....	92
REPEAL:	
Fifty-fifth section of act of 1789, chapter 22.....	482
Act April 2, 1792, chapter 16, mint.....	481
Act 1792, chapter 16 (part), mint.....	483
Section 1, act February 9, 1793, foreign coins.....	490
Act of June 27, 1798, counterfeiting, etc., notes, etc., of Bank of United States.....	629
Act April 14, 1836, part as to bank notes.....	634
Part of act to regulate the deposits of public money, June 23, 1836.....	326
Partial, section 15, act June 23, 1874, Alabama claims.....	238
Act June 19, 1878, issue of coin or bullion certificates.....	584
Section 3524, Revised Statutes, part.....	574
Sections 3558, 3559, 3560, 3561, Revised Statutes, as affects Denver mint..	601
Section 5177, Revised Statutes.....	422
Section 5193, Revised Statutes.....	255, 457, 613

REPEAL—Continued.

	Page.
Of acts authorizing receipt of evidence of public debt for land.....	66
Relative mode and time of purchasing debt, amended.....	67
Authorizing issue of Treasury notes, except.....	97
Loans and issue of Treasury notes.....	97
Certificates of stock therefor.....	97
Reissue of Treasury notes.....	98
Making appropriations for purchase, etc., of funded debt.....	98
Appropriation of certain surplus to sinking fund and payment of debt.....	114
Act abolishing office of commissioner of loans.....	115
Of acts relating to public moneys.....	129
Part of acts restricting the negotiation of bonds at market value.....	177
Limitation of amount of national bank circulation.....	233
National bank act of February 25, 1863.....	360
Part section 32 of national bank act.....	681
Permanent appropriation for national loan.....	231
Authority to issue certain bullion certificates.....	240
First Isthmian Canal bonds.....	266
Section 10, act incorporating Bank of United States.....	292, 315
Acts requiring Bank of United States to pay pensions.....	310, 315
Transferring duties and records of commissioner of loans to Bank of United States.....	314
Certain acts relating to mints, assay offices, and coinage.....	550
Coinage of trade dollars.....	588

REPORTS:

Of Isthmian Canal receipts and expenditures.....	262
From branches to Philadelphia mint.....	499, 519, 521, 528
Of assays of foreign coins.....	517
Of Director of the Mint.....	518, 530
Of superintendent of mint.....	531, 552, 553, 562
Of cost of transportation of silver, to Congress.....	588
To Congress. (See Congress.)	
(See also different offices and officers.)	

RESERVE FUND:

Of national banks. (See National banks.)	
To redeem Treasury and United States notes of 1890.....	252
Maintenance of.....	252
For redemption of notes of 1890, sale of bonds to preserve.....	253
Limit.....	253
To be held as a trust fund.....	254
For redemption of notes of 1890, if can not be maintained, what.....	253
When gold coin falls below \$100,000,000, what.....	254
\$50,000,000.....	257
Gold coin and bullion to redeem United States and Treasury notes.....	611, 614
How maintained.....	611
Exchange and reissue of notes.....	611
Limit of reserve.....	611, 614
As trust fund.....	612

RESUMPTION OF SPECIE PAYMENTS:

Silver coins for redemption of fractional currency.....	233
---	-----

RETURNS. (See Reports.)

REVENUE:

Pledged and appropriated to pay interest of loan.....	14
Surplus, to be applied on debt unless, and how long.....	22
Loan to be reimbursed out of.....	33
Interest on loan to be reserved out of.....	33
Appropriated to build vessels.....	33
Secretary of the Treasury to report to Congress estimate of.....	57
In what payable.....	95
More effectual collection of.....	95
Appropriated to sinking fund.....	98
Reports of, to be made to Congress by Secretary of the Treasury.....	210
Secretary of the Treasury to perform all services relative to finances.....	210

(See also Duties.)

REVENUE-STAMP CURRENCY:

Fractional currency to be issued in lieu of.....	177
--	-----

ST. LOUIS:	Page.
Receiver-general of public moneys, appointment.....	122
Safekeeping, etc., of public moneys.....	136
(See also Assistant Treasurer United States.)	
SAFE DEPOSIT COMPANIES:	
Incorporation of, in District of Columbia.....	291
Comptroller to take possession.....	291
(See also Banks; Comptroller of the Currency.)	
SAN FRANCISCO. (See Assistant Treasurer United States.)	
SAVINGS AND TRUST COMPANIES:	
To make reports to the comptroller.....	406, 407
SAVINGS BANKS:	
Organization.....	290
To report to the Comptroller of the Currency.....	290, 406, 407, 428
Subject to banking laws.....	291
Certain, exempt from internal revenue taxes.....	422
Paid-in capital of existing.....	428
In District of Columbia subject to national banking laws.....	428
SAVINGS BANKS (STATE):	
Comptroller to report condition to Congress annually.....	374
(See also Banks; Comptroller of the Currency.)	
SAVINGS COMPANIES:	
To report to Comptroller of the Currency.....	290
Subject to banking laws.....	291
SEALED PROPOSALS. (See Proposals.)	
SECRETARY OF THE TREASURY:	
Provision for.....	5
Duties.....	5
Not to be concerned in what.....	5
To perform services relative to the finances.....	5
To digest and prepare plans for support of public credit.....	5
To report estimates of public revenue and expenditures.....	5
Assistant provided.....	5
Duties.....	6
Not to be concerned in what.....	6
To make report to Congress on finance.....	57
Appropriations to sinking fund.....	58
To prescribe regulations for agents and commissioners of loans.....	71
To perform duties of commissioners of loans.....	115
Duties, powers, and records of sinking fund commissioners transferred to..	117
To issue instructions as to public moneys.....	187
May delegate an assistant secretary to sign pay warrants.....	199
Duties of (sec. 248, R. S.).....	210
Reports to be made by, to Congress (sec. 257, R. S.).....	210
To maintain parity of value.....	252
To be furnished statements by Bank of United States.....	274
Bank of United States to make reports to.....	306
May inspect general accounts of Bank of United States.....	306
To give Congress reason if public moneys deposited with other than Bank of United States.....	307
To act as agent of United States in matters relating to Bank of United States.....	310, 322
Directors to furnish him statements.....	322
Authorized to examine bank.....	322
To receive and deposit dividends, capital stock, etc.....	322
To settle claim for surplus profits.....	323
To notify and transfer records of commissioners of loans to bank of United States.....	311
To pay over to persons entitled thereto money held by Bank of United States to redeem public debt.....	314
Records of commissioners of loans to be transferred to.....	314
To withdraw public moneys from deposit banks.....	324
Approval of purchase by receiver of national bank property at execution sale.....	436
Authority of, in respect to additional national bank currency.....	468
Duty of, relative exchange of coin for bullion.....	477
To cause assays of foreign coins.....	490
Report to Congress.....	498

SECRETARY OF THE TREASURY—Continued.	Page.
To appoint necessary clerks in mint bureau	551
To designate Acting Director of Mint	552
May deposit public moneys or bullion to pay bullion depositors	563
May purchase coin with bonds or notes	570
May transfer gold bars for redemption or exchange purposes	573
To report to Congress amount of exchanges, loans, etc.	649
Power to make reduction of currency suspended	651, 659
SECURITIES:	
Congress to provide punishment for counterfeiting (Constitution)	3
Certain officers not to be concerned in purchase of public	6
SECURITY:	
May be required of designated depositaries	318, 326
SECURITY OF THE UNITED STATES. (See Obligations of the United States.)	
SEIGNIORAGE. (See Coinage.)	
SILVER:	
Or manufactures thereof, stamping wrongfully	621, 622
Forfeiture of	622
A legal tender	631
A tender in payment of debts by the Government	630
(See also Coin.)	
SILVER BARS. (See Bullion.)	
SILVER BULLION. (See Bullion.)	
SILVER CERTIFICATES. (See Certificates.)	
SILVER COINS. (See Coin, silver.)	
SILVER DOLLAR. (See Coin.)	
SILVER PROFIT FUND	538
Restriction on payment from	589
(See also Bullion; Coin; Coinage.)	
SINKING FUND:	
Proceeds of sale of western lands to form	15
Created	25
Accounts of to be rendered	25, 26
Interest on certain of the debt to establish a fund	25
Appropriation to	63
Continuance and application of	39
To pay interest and principal of debt	57
Secretary of the Treasury to pay certain appropriation to	59
Further sum to be paid to by Secretary of the Treasury	64
Permanent and adequate to be established	87, 88
Revenue appropriated to, application of	98
Surplus in Treasury appropriated to	99
Additional appropriations to, for payment of debt	99
Congress may apply surplus in, to any objects in case of war	100
When surplus, what debt to be purchased	100
Additional appropriation to	113
Appropriation of certain surplus and payment of debt repealed	114
Coin received from duties to create	168
Obligation to create, not to be impaired	181
Record to be made of bonds destroyed	205
Bonds held in, to be destroyed	205
Coin from duties set apart to pay 1 per cent of debt (sec. 3694, R. S.)	219
Addition to, of interest (sec. 3696, R. S.)	219
Obligation to create, not to be impaired (sec. 3699, R. S.)	220
Appropriations, permanent, annual for (sec. 3689, R. S.)	218
Redemption of five-twenty bonds, for the	235
Redeemed bonds not to constitute part of	241
Payments on account of	256
Fractional currency to be part	576
SINKING-FUND COMMISSIONERS:	
Appointment of, and duties	25
To purchase debt of the United States	25
Authorized to borrow \$1,000,000 to pay interest on public debt	36
To have management of funds	39
To superintend reimbursement of debt	40
Annual sums to be paid by the	40
Duties, etc., of, under act of 1795, extended to analogous cases	43

SINKING-FUND COMMISSIONERS—Continued.	Page.
To pay debt bearing 6 per cent interest.....	44, 45
Authorized to issue certificates of stock.....	40
To reimburse unfunded or registered debt.....	51
When to pay debts.....	58
To superintend reimbursement and payments of loan and debts.....	59
Specific appropriations to be applied under direction of.....	59
May borrow sums to pay Dutch debt.....	59
How to pay Dutch debt.....	60
Power to borrow money, or sell bank stock not affected.....	60
Former regulations, etc., shall apply to, under act of 1802.....	60
To report to Congress sale of stock, loans, and payments, when.....	61
To continue to redeem the stock and debt.....	63
Authority as to mode and time of purchasing debt, amended.....	67
Not to purchase debt at higher rates than.....	67
To pay interest and debt.....	70
73, 74, 75, 79, 81, 82, 84, 85, 86, 86, 94, 103, 103, 105, 110, 113, 113	
Authorized to purchase stock.....	75, 81, 84, 85, 86, 94
To reimburse and purchase treasury notes.....	77, 82
To be given funds to pay treasury notes.....	83
To purchase 7 per cent stock.....	107
Duties, powers, and records of, transferred to Secretary of the Treasury..	117
Additional appropriation of duties, etc., to.....	37
SINKING FUND OF THE DISTRICT OF COLUMBIA:	
Offices abolished; duties transferred to Treasurer of United States.....	239
SIoux CITY AND PACIFIC RAILROAD COMPANY:	
Settlement with.....	257
SOVEREIGN (<i>see also</i> Coin):	
Value of.....	567
SPAIN:	
Issue of stock to pay awards under treaty with.....	109
SPANISH BANK OF PORTO RICO:	
May amend its by-laws.....	258
Substitute capital.....	259
Powers not enlarged.....	259
Federal control unabridged.....	259, 450
Amendment of by-laws.....	449
Powers not enlarged.....	450
SPANISH CLAIMS:	
Receipt of money and payment.....	116
SPANISH MILLED DOLLARS. (<i>See</i> Coin.)	
SPECIE:	
Designated depositaries to pay government checks, warrants, etc., in... 317, 326	
Their own notes and bills.....	318, 326
To credit as, all government deposits.....	317, 326
To keep in vaults as required.....	318, 326
(<i>See also</i> Coin.)	
SPECIE PAYMENTS:	
Faith of United States pledged to.....	201
Section 3693, Revised Statutes.....	218
Silver coins for redemption of fractional currency.....	233
STAMP CURRENCY:	
Fractional notes may be issued in lieu of.....	644
Limitation on issue.....	645
Laws applicable to.....	647
Limitation on amount.....	658
STAMP DUTIES:	
During war of 1812 on banks, bankers, notes, etc.....	293
Composition with bankers in lieu of.....	293
STAMPING (<i>see</i> Bullion):	
Fraudulent notes to be stamped.....	427
Officers liable for wrongfully stamping.....	427
STAMPS:	
Included in words "obligation or other security of the United States"....	187
Receivable for dues to United States.....	641
Exchange of, for United States notes.....	641
STATE BANKS. (<i>See</i> Banks.)	
STATE DEBTS. (<i>See</i> States.)	

STATEMENT:

Monthly, of treasury notes issued or redeemed.....	Page. 119
--	-----------

STATESMENTS. (See Reports.)

STATES:

Not to coin money (Constitution), emit bills of credit, nor make anything but gold and silver coin a tender.....	3, 473
Commissioner of loans to be appointed in each State.....	8
Debts of, to amount of \$21,500,000 assumed, and loan proposed.....	11
Chargeable with amount subscribed to loan.....	14
Settlement of accounts between United States and.....	15, 17
Time of settlement extended.....	17
Balances due, to bear interest.....	31
Duties pledged to pay the interest.....	32
May transfer interest credits.....	32
Transfer of credit stock, conditions.....	42
Debtor may obtain a discharge.....	54
Certificates issued to creditor, transfer of.....	104
Transfer drafts, settlement of.....	119
Owing United States on account of advances not to be paid.....	202
Payment to Massachusetts for expenditures in war of 1812.....	202
Retention of money due, in default (sec. 3481, R. S.).....	211
Surplus in the Treasury to be deposited with.....	320
Fourth installment of deposits postponed.....	323
Prior installments to remain on deposit.....	324

STOCK:

Agents authorized to sell.....	76
May be appointed to sell.....	80, 81, 84, 85, 86, 86, 94, 128
Certificates of, signed by register in favor of France.....	62
New certificates to be given in redemption of certain.....	68, 69
Certificates received by the United States to be canceled.....	100
Lost or destroyed certificates, how certain to be paid and renewed.....	102
Duties of commissioners of loans transferred.....	96
Exchange of 6 per cent and 7 per cent debt.....	104
Six per cent debt.....	110
Exchanged for Treasury notes shall be transferrable and reimbursable.....	145, 146
Exempt from state taxation.....	636
Faith of United States pledged to payment.....	128
False demand on fraudulent power of attorney (sec. 5436, R. S.).....	227
Falsely personating holder (sec. 5435, R. S.).....	227
How to be disposed of; advertising; proposals.....	130
Issue of, to pay awards under treaty with Spain.....	109
Issue for bona fide purposes; and denominations.....	133
Issued to pay Texas, to be.....	149
Loan of June 14, 1858, may be in coupon or registered.....	154
May be issued in lieu of Treasury notes.....	134, 135
Instead of Treasury notes.....	146
But at not less than par.....	146
Purchased, 7 per cent to be.....	107
Purchase of.....	128
Purchased when surplus in the Treasury, may be.....	148
From surplus funds, provided, may be.....	150
Receivable for western lands of United States.....	49, 627, 628
Redemption of certain, after, what.....	58
Old 6 per cent and deferred.....	79
Report of sale of, to be made to Congress.....	80, 83, 85, 86, 94
Sale of, what part under par.....	47
Sales of public lands pledged for payment of.....	146
Subscription to redeem certain.....	68
To Bank of United States may be paid in.....	298
Transfer of, standing to credit of a State.....	42
Issued on account of Louisiana purchase.....	78
Transfer of.....	92
Treasury notes may be converted into funded.....	93
Treasury notes may be issued instead of.....	160

(See also Bonds of the United States; Certificates; Loans.)

STOLEN TREASURY NOTES:

Officers receiving, to have credit, when (sec. 3707, R. S.).....	222
--	-----

SUBSCRIPTIONS:	Page.
To domestic loan, how to be made.....	8
What subscribers entitled to.....	9, 10
Rights of nonsubscribing creditors to loan of 1790 not impaired.....	10
To loan for funding state debts.....	11, 15
To loans to pay domestic and state debts, time extended.....	15
To domestic loan, time extended.....	25, 28, 31, 35, 43, 49
Privileges of nonsubscribing creditors.....	29, 31, 35
To the full amount of certain stocks.....	68
Nonsubscribing creditors to loan (1807) not to be affected.....	71
Preference given.....	72
To redeem old 6 per cent and deferred stocks.....	79
Nonsubscribers to redemption loan not to be affected.....	80
To exchange stock.....	104, 110, 112
Nonsubscribing creditors unaffected.....	106, 110, 113
To be opened for Treasury notes.....	162
Individual, to be received—popular loan.....	249
Isthmian Canal loan open to citizens.....	260, 265
To stock of the Bank of the United States. (See Bank of the United States.)	
SUBSIDIARY SILVER COIN. (See Coin.)	
SUBTREASURIES. (See Assistant treasurers.)	
SUITS:	
Repeal provisions of coinage act of 1873 not to affect.....	550
SUPERINTENDENT OF MINT:	
At branches.....	498, 519
To employ clerks, workmen, etc.....	498, 531
Bond; renewal; increase.....	509, 552
To pay profits into Treasury.....	514
To render quarterly account.....	514, 553
Appointment of.....	531, 551
Powers, etc.....	531
Duties.....	531, 552, 553
Reports.....	531, 552
Expenses, statements of.....	531, 553
Shall receive and safely keep moneys and bullion.....	531, 553
To deliver coins to persons to whom payable.....	531, 553
To compute value of deposits, charges, and deductions.....	531, 553, 557
To give memorandum and certificate to depositor.....	531, 553, 557
To give and receive vouchers on transfer of coin or bullion.....	531, 553
To appoint assistants, clerks, workmen, etc.....	531, 532, 553
Not in assay offices.....	532, 553
To appoint acting officers.....	533
Temporary absence of, chief clerk to act.....	533, 552
Liab. for acts of subordinates.....	533
Increase of bonds.....	533
Salaries.....	534
To weigh bullion and give receipt to depositor.....	537, 557
To deliver portion of bullion for assay to assayer.....	537, 557
To purchase metal for minor coinage.....	538
To receipt for ingots.....	539, 559
To receipt for bars.....	540
To deliver ingots for coinage.....	540, 559
To keep record thereof, etc.....	540, 559
To receipt for coins and keep record thereof.....	541, 560
To test coins, and if not satisfactory, etc.....	541, 561
Proceedings on receipt of coins from coiner.....	541, 561
To receipt for and keep record of clippings and bullion.....	542, 562
To debit and credit coiner.....	542, 562
To examine accounts of coiner and melter and refiner.....	542, 562
To be satisfied as to wastage.....	542, 562
To forward balance sheet to Director.....	542, 562
Statement of expense account.....	542, 562
To regulate standard weights.....	544, 564
Regulations as to dies and medals.....	545, 565
To be present when coiner destroys obverse working dies.....	545, 564
To act as treasurers.....	549
May require oath from employees.....	552

SUPERINTENDENT OF MINT—Continued.	Page.
Liable for acts of subordinates.....	552
To appoint acting officer.....	552
To report names, etc., of persons appointed.....	553
To purchase bullion for silver coinage.....	538, 558
To transfer parcels of bullion to melter and refiner.....	559
To keep record thereof.....	559
Voucher to be taken.....	559
To deliver coins or bars to depositors of bullion.....	563
Payment to depositors, in what coin.....	563
May be constituted an assistant treasurer to receive gold coin and bullion.....	582
May exchange gold bars for coin.....	616
(See also Mint, for duties of superintendents at particular places, etc.)	
SURPLUS FUND:	
Unexpended appropriations to be carried to the.....	42, 58, 149
Balance of census appropriation to be passed to.....	114
Not to be applied to other purposes.....	150
SURVEYORS OF CUSTOMS:	
Charged with custody of public moneys.....	122
Duties in relation to public moneys.....	138
TAXATION:	
Ten per cent per annum on bank notes for less than one dollar.....	179
On capital and deposits of banks, etc., repealed.....	435
Bonds or other obligations exempt from State.....	191
Treasury notes exempt from State.....	175
Treasury notes, etc., exempt from State, municipal, or local.....	220
To be exempt from United States and State—	
Issue of 1870.....	203
1898.....	249
1900.....	253
Isthmian Canal.....	260, 265
And other securities of the United States exempt from State.....	167
Stocks, etc., of United States exempt from State.....	636, 642
Banks and bankers.....	446
Brokers and bankers on sales of bullion and coin, duty on.....	188
Certificates of indebtedness exempt from United States and State.....	266
Of United States subject to State.....	247, 600
Coin. (See Coin.)	
Ten per cent on fractional bank notes.....	330
Gold, silver, and coin subject to State.....	247, 600
Incomes, including interest on notes, bonds, etc.....	188
Mining, etc., corporations, certain taxes on, to be adjusted.....	237
Mining, manufacturing, etc., corporations, remission, on circulation of.....	424
National banks on evidences of indebtedness, taxing.....	237
Banking associations not affected, provisions relative.....	247
Bank circulation based on Isthmian Canal bond deposit.....	262
Bank, United States notes, etc., and coin subject to State.....	247
Bank notes subject to State.....	600
Banks. (See National banks.)	
Notes of persons or banks other than national, etc.....	424
And coin, State.....	442
Of cities, etc., paid out by banks, etc.....	650
Obligations of United States exempt from State.....	184, 191, 220, 636
Savings banks, deposits in certain exempt.....	417
Certain exempt from internal revenue.....	422
Securities of United States exempt from State.....	167
Stamp duties on banks, notes, etc., during war of 1812.....	293
Composition with bankers in lieu of.....	293
Stocks, etc., exempt from State.....	220, 636, 642
Treasury notes exempt from State.....	175, 189, 220
Subject to.....	247
United States and national bank notes subject to State.....	247, 600
(See also National banks.)	
TAXES:	
Power to lay and collect (Constitution).....	3
Due United States in what to be paid.....	125
To be paid in gold and silver coin only.....	140
(See also Revenue.)	

TEMPORARY LOANS:	Page.
Provision for.....	204, 167
Aggregate not to exceed.....	167, 170, 174
TENDER. (See Legal tender.)	
TEXAS:	
Stock to be issued to pay claims.....	149
THREE-DOLLAR PIECE. (See Coin.)	
TONNAGE:	
Duties pledged to pay loan.....	7
Interest on foreign debt to be paid out of excess.....	7
Excess of duties on to be applied to purchase of debt.....	17
Surplus to repay loan.....	27
To be applied to repay loan.....	29
Pledged to pay interest on balances due States.....	32
Loan of \$2,000,000 to be repaid out of.....	34
(See also Revenue; Duties.)	
TRADE DOLLAR. (See Coin.)	
TRANSFER:	
Of loan stock (loan certificates).....	10
Of public money between treasury and depositories.....	215
TREASURER OF MINT:	
Provision for.....	474, 500
Duties.....	122, 138, 474, 483, 500
Oath of office.....	475
Bond.....	475, 483
Renewal or increase of.....	509
Salary.....	475
To set apart pieces for assay.....	478
To retain part of bullion as charge for melting and refining.....	484
Not obliged to receive certain bullion.....	484
To account for refining charges.....	485, 488, 493, 494
At branches.....	122, 138, 498
To report quarterly to Treasury Department.....	501
Clerks, appointment and duties.....	501
Account with melter and refiner.....	504
To transfer bullion to melter and refiner.....	503
To keep record of ingots received.....	503
To deliver ingots to chief coiner.....	504
Duty on receiving coins from chief coiner.....	505
To preserve trial pieces.....	505
To keep record of clippings.....	505
Account with chief coiner.....	505
To deliver copper planchets to chief coiner.....	507
To exchange copper coins for other money.....	507
To purchase bullion for subsidiary coins.....	512
Charges and credits on account thereof.....	512
To purchase bullion for cent piece.....	517
Offices in Philadelphia, San Francisco, and New Orleans, vacated.....	549
Duties to devolve upon superintendents.....	549
To act as assistant treasurers of United States.....	549
(See also Mint for duties of treasurers at particular places, etc.)	
TREASURER OF THE UNITED STATES:	
To keep and disburse the moneys of the United States.....	5
Provision for.....	5
Duties.....	5, 138, 254
To give bond.....	6, 138
Not to be concerned in what.....	6
Charged with custody of public moneys.....	122
Public moneys in depositories subject to draft of (sec. 3593, R. S.).....	211
To perform duties of commissioners of District of Columbia sinking fund.....	239
Assistant treasurer provided.....	242
Divisions of issue and redemption established.....	253
Reimbursement for loss on recoinage uncurrent silver coins.....	256
To keep public moneys on default of designated depositories to receive.....	319
Duties relative redemption of national bank circulation.....	351
Act and order of, as to additional national bank currency.....	468
To coin certain bullion and pay into the Treasury.....	527

TREASURER OF THE UNITED STATES—Continued.		Page.
To redeem certain bank notes from general cash.....		591
Divisions of issue and redemption established.....		612
Assistant treasurers. (<i>See</i> Assistant treasurers of the United States.)		
TREASURY DEPARTMENT:		
Established.....		5
Act establishing the, extended to territory of Louisiana.....		65
Bureau of the Mint-provided.....		550
Divisions of Issue and Redemption established.....		612
TREASURY NOTES (<i>see also</i> United States notes):		
Accounts of, to be kept.....	118, 152, 156	
Act of December 23, 1857, revived.....	164, 167, 178	
Acts of October 12, 1837, etc., renewed.....	121	
Agents to sell; commissions.....	82, 85, 90	
Bonds of United States may be disposed of for.....	167, 180, 184	
Borrowed on, money may be.....	77, 93, 118, 121, 144, 152	
Canceled or destroyed, when received by United States, to be.....	98, 119	
Cancellation, etc.....	145, 152, 157, 163, 639, 643, 646	
And destruction.....	98, 119, 120, 121, 127, 176, 177, 184, 646	
For silver dollars coined.....	254, 707	
On silver coinage.....	255, 614, 708	
Of equal amount of silver dollars coined.....	612	
Certificates of deposit may be given for United States notes.....	167, 635	
Collectors, etc., shall, on receiving, take a receipt.....	145	
Convertible into bonds.....	184, 190, 191, 645	
Convertible into stock.....	93, 145, 146	
Counterfeiting. (<i>See</i> Penalty).		
Crediting collectors and other receivers of public money with.....	93, 118	
Credit for principal and interest to be given when received in payment of debts due the United States.....	118, 144, 152, 210	
Custody and disposal of, received.....	152, 157	
Demand, payable where.....	162, 164	
To be taken up.....	166, 635	
Shall be lawful money and legal tender like United States notes.....	660	
Not to redeem national-bank notes.....	660	
Denominations.....	77, 91, 117, 120, 121, 127, 130, 143, 151, 156, 160, 162, 166, 190, 590, 643, 698	
Not less than \$10.....	162, 176, 184, 634, 643	
Not less than \$5.....	164, 635	
How disposed of.....	176, 177	
Destroying.....	638, 646, 659	
Disposal of, how.....	184, 191, 643	
For what may be.....	189	
Due and unpaid to bear interest.....	95, 132, 134	
Engraving and preparation.....	428, 658, 659, 661, 687, 688, 690, 703, 710	
Exchangeable for specie.....	152, 154	
Stock or bonds.....	158, 160	
Interest-bearing bonds.....	191	
For any bonds.....	192, 646, 648	
For 6 per cent bonds.....	185	
For other notes.....	162	
For United States notes.....	176, 643	
Notes of 1890 for gold coin.....	252, 253, 611, 706	
For coin.....	162, 163	
Expense of issue, etc.....	90, 94, 119, 120, 154, 157, 158, 160, 164, 167, 187, 201, 206, 218, 428, 590, 661, 687, 690, 698	
Form of.....	90, 178, 187, 190, 590, 639, 698	
Statement of accrued interest, character, and penalty for counterfeiting to be printed thereon.....	178	
Fraudulent, to be stamped.....	427, 689	
Officers for wrongfully stamping.....	427, 689	
Funding of.....	92, 106, 145, 146, 166, 636	
Instructions relative to receiving or preparing.....	187	
Interest on.....	76, 77, 82, 85, 91, 93, 117, 118, 119, 120, 121, 127, 132, 134, 135, 143, 152, 154, 156, 157, 159, 160, 161, 162, 163, 175, 184, 190, 643	
Not to bear.....	91, 92, 162, 634	
Due to be paid.....	95	
Payable when.....	190	

TREASURY NOTES—Continued.		Page.
Interest payable in coin.....	166, 190, 219	
In lawful money.....	176, 643	
After maturity, payable in lawful money.....	185	
To cease after notice or call.....	143, 152, 156, 161	
Rate and character to be expressed.....	191	
(See also Interest.)		
Issue of.....	76, 81, 84, 89, 90, 91, 117, 120, 121, 127, 130, 132, 133, 134, 143	
146, 151, 152, 156, 161, 162, 163, 165, 175, 184, 190, 590, 633, 635, 643, 645		
Noninterest bearing.....	91, 92, 162, 634	
Acts authorizing issue repealed.....	97	
Power of President to issue to cease.....	119, 147, 153, 157, 163	
Authority of President revived.....	154	
In place of canceled.....	120, 121, 163	
When stock can not be sold at par.....	132	
Stock in lieu of, authorized.....	134, 135, 146, 160	
Other notes for those redeemed.....	130, 133, 134, 145, 152, 157, 176, 633, 643	
Instead of stock.....	89, 160	
In lieu of certain bonds.....	184, 189	
Demand notes.....	165, 636	
United States notes.....	636	
For supplies and materials.....	191	
After 1862 forbidden.....	160	
To purchase silver bullion.....	590, 698	
In exchange for coin.....	634	
Additional.....	635	
Larger denominations in lieu of smaller retired.....	710	
Legal tender.....	77, 82, 85,	
93, 118, 144, 157, 160, 176, 177, 184, 211, 590, 635, 643, 645, 657, 660, 698		
To same extent as United States notes.....	169, 176, 380, 643, 645, 660	
Demand (United States).....	166, 169, 635	
Demand (Treasury).....	660	
Not for payment of national-bank circulation, when.....	185, 380, 646, 660	
Notes authorized, no further issue of.....	189	
Not to be issued (March 3, 1865).....	191	
Limitation on issue.....	77, 81, 84, 89, 91, 117, 121, 127,	
130, 132, 133, 134, 143, 146, 151, 152, 153, 156, 157, 162, 163, 185, 189, 590		
Whole amount.....	127, 145, 146, 163, 166, 175, 635, 643, 646, 698	
Upon deposits of United States notes with depositaries.....	170, 174	
Lost or stolen, how to be paid.....	102	
Mutilated or injured may be replaced.....	170	
Destruction of.....	170	
Cancellation, redemption, replacing, etc.....	238, 638, 658, 659	
Not legal tender in redemption of bank notes.....	380	
Not to be received, paid or funded, except at the Treasury.....	106	
"Obligation or other security of the United States," included in the words.....	187, 223	
Officers receiving, etc., stolen uncanceled, to have credit for.....	142	
Outstanding not to exceed \$5,000,000 (1840).....	121	
What.....	185, 646	
Volume of certain.....	590	
Paid out for public dues, etc., amount to be.....	162	
Par, not to be issued under.....	77, 93	
Part national-bank reserve.....	590	
(See also National banks.)		
Payable to public creditors at par.....	76, 93, 144, 152, 157, 160, 176, 211, 645, 657	
On demand authorized.....	162, 164, 165, 635	
For what.....	76, 77, 82, 90, 93, 117, 120, 127, 157, 160, 162, 163, 176, 184	
Only at the Treasury.....	106	
At other places.....	164	
In coin or lawful money.....	190	
Or its equivalent pledged.....	201, 218, 652, 661	
Not before maturity, unless.....	201, 219, 652	
For debts due the United States.....	210, 657	
Payment of duties in demand notes.....	210	
Penalty for counterfeiting, forging, etc.....	78,	
83, 85, 90, 94, 111, 119, 121, 127, 145, 153, 157, 168, 187, 195, 196,		
197, 222, 223, 224, 225, 226, 228, 245, 246, 313, 640, 700, 703, 704		
(See also Penalty.)		

TREASURY NOTES—Continued.

	Page.
Portrait or likeness of living person on, prohibited.....	191, 211, 658
Name.....	244
Premium on sale of, to be accounted for (sec. 3652, R. S.).....	217
Printing from hand-roller presses.....	250, 703
Public officer receiving, what to be credited and charged with.....	77, 82, 85, 93, 118
Purchase of, at par.....	78, 82, 119, 145
Coin with.....	169, 220
Purloined. (<i>See</i> Stolen, this title.).....	
Receipt of, except at Treasury, prohibited.....	106
To be taken on payment of.....	145, 152
Receivable in payment of loans, certain.....	86
In payment of loan.....	94, 175
For public dues, \$50.....	165
For what.....	76, 77, 82, 85, 86, 90, 93, 94, 95, 118, 120, 127, 140, 144, 152, 157, 160, 165, 166, 169, 171, 175, 590, 635, 698
Redemption.....	76, 82, 84, 90, 117, 119, 121, 128, 130, 143, 145, 152, 155, 156, 157, 158, 159, 160, 184, 190, 590, 643, 646, 646
And purchase of.....	119
Of within a year if.....	121
By issue of stock.....	128, 134
Of stolen uncanceled, put into circulation; evidence required.....	142
Amount to be published.....	147
Money received under act of June 22, 1860.....	157
Residue of loan of June 22, 1860, to be applied to.....	158
Out of surplus revenue (United States) to be.....	234
At what ratio (United States) in excess of \$300,000,000.....	234
Before maturity.....	202, 219
Of (United States notes), in coin and bonds.....	234
In gold coin (1890).....	252, 705
In gold.....	610
Of certain demand.....	166, 635
Fund of gold coin and bullion.....	252, 253, 705
Maintenance of.....	252, 253, 705
Limit.....	706
Funds to be used for no other purpose.....	254
In coin.....	590, 698
Secretary shall make regulations respecting mutilated or defaced.....	658
Reimbursement of.....	77, 82, 84, 90, 117, 119, 143, 144, 145
Reissue of.....	92, 121, 130, 133, 133, 134, 145, 152, 154, 163, 177, 238, 590, 611, 698
Power to, to cease.....	119, 120, 153, 163
Power of President to, revived.....	154
Of, act repealed.....	97
Of new in place of worn-out, etc.....	170
Of notes for \$50 or less.....	163
Replacing in the Treasury.....	155, 158
Report to be made to Congress.....	147, 163, 192
Reserve fund for redeeming, of 1890.....	252, 253
Maintenance of.....	252, 253
Addition to.....	721
Retirement, proceeds of sale of bond for; amount.....	192, 649
(United States notes) prohibited; reissue, further.....	238
Rules and regulations as to receipt of.....	119
Sale and redemption.....	152
Or pledge of.....	82, 85, 93, 144, 152
Of, to pay Alabama claims.....	237
Seal of department on, not required.....	164
To be issued under.....	162
Signing and countersigning.....	76, 82, 85, 90, 91, 117, 143, 144, 152, 156, 162, 178
No salaried officer to receive compensation for.....	135
Sold, pledged, etc., for less than principal and interest, not to be.....	144
Signing by Treasurer and Register, and imprint of Treasury seal, to bear written or engraved.....	178
And sealing.....	187
By Treasurer, or some one for him; countersigning by Register, or for him, and sealing.....	164

TREASURY NOTES—Continued.		Page.
Statement to be published, of issued or redeemed.....		119, 147
Issued in relation to, monthly.....		157
Of interest, etc., on.....		178, 187
Stock may be issued instead, but at not less than par.....		146
Stolen, officers receiving to have credit, when.....		222
To reimburse officers for.....		135
To give officer credit for.....		142
Redemption of.....		142
Statement of payments for.....		142
Subscription for, to be opened.....		162
Substituted for Treasury or United States, may be.....		184, 646
Substitution of United States notes for.....		166, 635, 646
Treasury notes for.....		646
Taxation, exempt from state.....	175, 184, 189, 220,	642
Subject to state.....	247, 442, 600,	703
Circulating as currency subject to state.....		247
Duty levied on.....		188
Transferable, how.....	77, 82, 85, 90, 91, 118, 130, 144, 152,	157
United States notes may be used to purchase coin.....		169
Worn-out, replacing and destroying.....		170, 638
TREASURY OF THE UNITED STATES:		
Sums borrowed (1798) to be paid into.....		53
Books opened for subscriptions for exchange of stock.....		104
What constituted and declared to be.....	121,	136
What shall be (sec. 3591, R. S.).....		211
Division of Issue and Redemption in Treasurer's office established.....		253
Duties.....		254
Surplus in, to be deposited with States.....		320
Establishment of the Currency Bureau. (<i>See</i> Comptroller of the Currency.)		
TREASURY, SECRETARY OF. (<i>See</i> Secretary of the Treasury.)		
TRIAL PIECES. (<i>See</i> Coinage.)		
TRUST COMPANIES:		
To report to the Comptroller of the Currency.....		290
Subject to banking laws.....		290
Incorporation of, in the District of Columbia.....		291
Comptroller to take possession.....		291
To make report to comptroller.....	406,	407
To report to comptroller.....		428
In Indian Territory.....		450
Branch at Louisiana Purchase Exposition.....		451
(<i>See also</i> District of Columbia.)		
TRUST FUNDS:		
Held by United States, investment of.....		218
TWO-CENT PIECE. (<i>See</i> Coin.)		
UNIFORMITY. (<i>See</i> Coins; Mints; Weights.)		
UNION PACIFIC RAILROAD COMPANY:		
Incorporation of.....		171
Government bonds to aid construction.....		171
Lien of United States.....		171
Bonds, when and how paid.....		172
Difficult parts of the road, in what amounts bonded.....		172
Congress may compel speedy completion of road.....		173
Amounts to be reserved until completion.....	173,	174
Forfeiture.....		174
To designate general route of road.....		194
Lands along entire line to be reserved.....		194
Amount of bonds entitled to, if.....		194
Bonds issued to, may be of larger denominations than \$1,000.....		195
Amount for freight to offset interest and earnings due United States.....	208,	223
United States may pay prior liens and be subrogated.....		243
Proceedings to protect the United States.....		244
Investment of sinking funds.....		244
Settlement with Central and Western Pacific railroads.....		250
Foreclosure.....		251
(<i>See also</i> Pacific railroads.)		

UNITED STATES:

	Page.
Authority to borrow money (Confederation).....	1
Emit bills (Confederation).....	1
Not to coin money, unless (Confederation).....	1
Nor regulate the value thereof, unless (Confederation).....	1
Nor emit bills, unless (Confederation).....	1
Nor borrow money, unless (Confederation).....	1
Pledge for bills, money borrowed, and debts (Confederation).....	1
To transmit to States an account of money borrowed or emitted (Confederation).....	1
Congress to make laws relating to loans, coinage, etc.....	3
Appropriations for support of (<i>see also</i> Appropriation).....	7
Redemption of domestic loan, on what terms.....	9, 10
Debt of, to be purchased (<i>see also</i> Public debt).....	17
Settlement of accounts between, and States.....	15, 17
Time of settlement extended.....	17
To subscribe to stock of Bank of United States.....	21
States indebted to, may obtain a discharge.....	54
Payments to, to what officers.....	139
All dues to, shall be paid in gold and silver coin only.....	140
Trust funds held by, to be invested.....	218
To subscribe to stock of Bank of United States.....	275, 298
Stock of, in Bank of United States—settlement.....	310
Bonds of, in Bank of United States—sale of.....	310
Secretary of Treasury to act as agent of, in matters relating to bank of United States.....	310
Not to be liable in assaying gold in California.....	510
Liability to redeem Hawaiian money.....	618
Banks in the District of Columbia may loan to the United States.....	629
(<i>See also</i> Faith of the United States; Loans; Banks, etc.)	
“UNITED STATES BONDS:”	
Defined (<i>see</i> Bonds of United States).....	223, 331, 389
UNITED STATES NOTES:	
Act of December 23, 1857, ch. 1, revived.....	164, 167, 178, 637
Bonds of United States to be issued on deposit of.....	166, 635
May be disposed of for.....	166, 635, 636
Exchanged for.....	639
Cancellation.....	184, 192, 200, 238, 639, 646, 649, 651, 659, 692, 708
And substitution.....	255, 457, 708
Of, suspended.....	651, 659, 692
Of, prohibited.....	238
Certificates of deposit to be issued for.....	166, 167, 185, 373, 400, 635, 637, 639
May be accepted in settlement of clearing-house balances.....	373, 400, 669
Coin may be purchased with.....	169, 220
Convertible into bonds.....	166, 191
Coin.....	202, 219
Counterfeiting, etc. (<i>See</i> Penalty.)	
Denominations.....	165, 177, 457, 635, 638, 642, 644, 657
Small.....	638
Deposits of, may be received.....	166, 167, 185, 635, 637, 639, 646, 668
Withdrawal of.....	168, 174, 637, 640
Limitation on amount modified.....	170
Repealed.....	174, 639
Aggregate of.....	168, 186, 637
Reserve to pay.....	174, 186, 640, 646
Interest to determine at pleasure of Secretary.....	168, 637
To redeem certain certificates.....	374, 401, 669
Interest on, may be increased or diminished.....	186
Destroying.....	170, 184, 638, 643, 646, 659
By maceration.....	684
Engraving and preparation.....	428, 658, 659, 661, 687, 688, 690, 703, 710
And printing of, in Treasury Department.....	428, 639, 658, 687, 688, 690, 710
Exchange of, for postage stamps.....	641
Treasury notes.....	176, 643, 644
Certificates convertible into bonds.....	166, 639
Bonds.....	177, 192, 639, 644

UNITED STATES NOTES—Continued.

	Page.
Exchange of, fractional notes	177, 645, 658, 689
Coin.....	252, 253, 576, 661, 689, 705
And reissue.....	611
Expense of issue, etc.....	167, 187, 206, 218, 640, 659, 661, 687, 690
Form.....	167, 177, 178, 187, 636, 639, 642, 644, 657
Fractional notes exchangeable for (<i>see also</i> Currency).....	645, 658
Fraudulent to be stamped.....	427, 689
Officers liable for wrongfully stamping.....	427, 689
Included in "obligations or other security of the United States".....	187, 223
Instructions relative receiving or preparing.....	187
Interest on.....	168, 637
Payable in coin.....	166, 219
Interest, not to bear (<i>see also</i> Interest).....	165, 177, 635, 638, 642, 644, 657
Issue of.....	165, 176, 186, 635, 638, 642, 643, 644, 646
For exchanges.....	176, 643
In lieu of notes canceled.....	177, 639, 644
In lieu of demand treasury notes.....	166, 635, 644
No further, of legal tender authorized.....	189, 191
When deficiency in small silver certificates.....	457, 713
To exchange for treasury notes.....	176, 643, 644
To Union Pacific Railroad Company.....	171
When deficiency in small silver certificates.....	457
Not for fractional part of a dollar.....	638
Larger denominations in lieu of small retired.....	697, 710
Lawful money. (<i>See</i> Legal tender, this title.)	
Legal tender.....	166, 177, 635, 638, 642, 644, 646, 657, 659
Legal tender notes, further retirement prohibited.....	238, 691
To be paid out again.....	238, 691
To be redeemed.....	423
Subject to state taxation.....	442, 600
Exchange of coin for.....	252, 253, 576, 661, 689
Held as a special fund for retirement of fractional currency.....	576, 689, 693
To be paid out for pensions.....	693
Reissue upon retirement of fractional currency.....	576
Limitation on amounts.....	166, 175, 176, 635, 643, 646, 682
Never to exceed \$450,000,000.....	185
Amount with depositories.....	170, 174
Maximum of outstanding.....	234, 420, 422, 457, 682, 684, 713
To appear in public debt statement.....	420, 682
Mutilated, replacing, canceling, and destroying.....	170, 200, 238, 638, 651, 658, 659, 692
To be canceled and new notes issued instead.....	238
Or injured may be replaced.....	170
Destruction of.....	170
National banks not to loan on or withhold from use.....	366, 670, 405, 651
Noninterest bearing, issue.....	165, 177, 635, 638, 642, 657
Penalty. (<i>See</i> Penalty.)	
Portrait of living person on, prohibited.....	191, 211, 658
Name.....	244
Payable to bearer.....	635, 657
In coin.....	201, 639, 652, 661
For gold coin or bullion.....	182
Not before maturity unless.....	201, 219
Payment in coin or its equivalent pledged.....	201, 218, 652, 661
Of dues to United States in.....	210
Printing from hand-roller presses.....	250, 703
Provisions of act of February 25, 1862, applicable to act of July 11, 1862.....	440, 640
Receivable for what taxes, etc.....	166, 635, 637, 638
On loan.....	185
In payment of loans.....	166, 636
On deposit from national banks.....	373, 400, 613, 668
Redemption.....	184, 646, 652, 658, 661
In coin.....	202, 218, 219, 234, 423, 439, 686
After to be reissued.....	692
In gold coin (1890).....	252, 703
In gold.....	610

UNITED STATES NOTES—Continued.	Page.
Redemption out of surplus revenue.....	234
Of excess of \$300,000,000; ratio.....	234, 685
Sale of bonds to provide means to redeem in coin.....	234, 686
Fund of gold coin and bullion.....	252, 253, 705
Maintenance of.....	252, 253, 705
To be reissued.....	253
On increase of national-bank circulation.....	422
Of national-bank notes with.....	418
When bullion fund below \$100,000,000.....	434
Of certificates issued to national banks with.....	374, 400, 401
Before maturity.....	202, 219, 661
Funds to be used for no other purpose.....	254
Regulations respecting mutilated and defaced.....	658
Reissue of.....	177, 238, 253, 255, 611, 636, 638, 639, 644, 659, 692
Redeemed.....	238, 253
Exchanged.....	639
In place of worn-out, mutilated, etc.....	170, 238
To be held in reserve fund.....	253, 706
Upon retirement of fractional currency.....	576
Replacing from sales of Treasury notes.....	176, 644
Mutilated, etc.....	200, 238, 659
Reserve, not to be held as part of.....	682
To pay temporary loan.....	186, 646
Not to be held as a.....	420
Fund for redeeming, of 1890.....	252, 253, 705
Maintenance.....	252, 253, 705
Limit.....	706
Additions to.....	721
Retirement, with proceeds of bonds.....	192, 649, 651, 659, 708
Prohibited.....	238, 692, 722
Suspended.....	200, 659
Limitation on.....	192
And substitution.....	613
Of higher denominations.....	457, 713
Seal.....	167, 178, 187, 636
Signing, countersigning, sealing.....	167, 178, 187, 636
Stamps receivable in exchange for.....	641
Statement of what to be printed on.....	178, 187
Substitution for Treasury notes.....	166, 184, 635, 646
United States notes.....	184, 646
Taxation, exempt from state.....	175, 184, 220, 642
Subject to state.....	247, 442, 600, 702
Duty levied on.....	188
Worn-out, replacing and destroying.....	638
UNITED STATES TREASURY. (See Treasury of the United States.)	
VALUE (see also Coin):	
Of coin, regulating the.....	473, 567
Not to regulate, unless (confederation).....	1
Dollar, the standard of, and parity to be maintained.....	252
Of money, regulating the.....	473, 610
Of certificates receivable from subscribers to domestic loan.....	9, 10
Foreign coin, how ascertained.....	3, 4, 209, 567
To be estimated annually.....	209, 567
To be estimated quarterly.....	593
Fixing, of foreign currency (Constitution) (see Coin).....	3
Power to regulate, of coins (Constitution).....	3
Foreign (Constitution).....	3
Sovereign or pound sterling.....	567
United States not to regulate, of money unless (confederation).....	1
VESSELS:	
Loan to build.....	33
WARRANTS:	
For payment of money, Assistant Secretary of the Treasury may be delegated to sign.....	199
WASHINGTON, CITY OF. (See District of Columbia.)	

	Page.
WASTAGE (IN MINT):	
Allowance for.....	504
No allowance in copper coinage.....	507
Bullion fund to be charged with.....	538
What allowable as necessary.....	542, 562
WEIGHTS AND MEASURES (<i>see also</i> Coins):	
Fixing standard of.....	473, 544, 564
Brass troy pound to be standard.....	494, 544, 564
A series of standard weights to be procured.....	494, 544, 564
To be regulated at least annually.....	494, 544
Power to fix standards of (Constitution).....	3
WESTERN PACIFIC RAILROAD:	
Settlement with.....	250
Foreclosure.....	251

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