

October 4, 1938

My dear Mr. Secretary:

Profoundly appreciative of the Munich pact, please permit me to suggest that it seems to me of supreme importance that Hitler and Mussolini, Deladier and Chamberlain should be encouraged to immediately consolidate their efforts in establishing a permanent basis of peace for Europe on a basis of absolute justice and good will, settling disputes by consultation.

When Europe has been safeguarded by the proper steps against future war, a basis will be laid making it possible to extend that movement to include Japan and China, as well as Russia. Until Europe has a sound basis further steps are extremely difficult. I know that you must have thoroughly considered this matter, but I make the suggestion nevertheless.

Only on a basis of absolute justice, genuine good will, peaceful consultation, and mutual disarmament throughout the great nations can the peace of the world be established.

It has been human selfishness and the uncontrolled desire for the acquisition of property and the power that flows from the control of property that has brought the world to its present grief.

Governmental control and regulation of the value of money is

vitality

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vitally necessary to every nation in the world. To this principle I have been devoting my attention almost exclusively. I am hoping that the 76th Congress will solve this great problem with wisdom and in a complete manner that shall end man-made depressions in the United States and in the world.

I deeply appreciate what you have done as Secretary of State to promote the Good Neighbor Policy and to establish justice and peace throughout the world.

Yours faithfully,

Robert L. Owen

RLO/eg