FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 9883
June 24, 1985

CLOSING OF GOLDEN PACIFIC NATIONAL BANK

To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:

We have been advised that, on June 21, 1985, the Comptroller of the Currency declared insolvent Golden Pacific National Bank, New York, N.Y. (Routing No. 0260-1013-9), and that the Federal Deposit Insurance Corporation has been appointed receiver.

We will be returning cash items included in our cash letters to Golden Pacific National Bank and charging back for such items in accordance with the provisions of Regulation J of the Board of Governors of the Federal Reserve System (12 C.F.R. Part 210). We will also charge back and return items received by us that are not presented to Golden Pacific National Bank on account of its insolvency.

E. Gerald Corrigan,
President.