

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 7095]  
February 6, 1973]

**Results of Bidding for 91-Day and 182-Day Treasury Bills  
(To Be Issued February 8, 1973)**

To All Incorporated Banks and Trust Companies, and Others  
Concerned, in the Second Federal Reserve District:

At the time of printing our Circular No. 7094, dated February 2, 1973, announcing an offering of 91-day and 182-day Treasury bills, to be issued February 15, 1973, the results of bidding for the previous offering of 91-day and 182-day Treasury bills, to be issued February 8, 1973, were not available. The results, now available, are:

**Range of Accepted Competitive Bids**

	<i>91-Day Treasury Bills Maturing May 10, 1973</i>		<i>182-Day Treasury Bills Maturing August 9, 1973</i>	
	<i>Price</i>	<i>Approx. equiv. annual rate</i>	<i>Price</i>	<i>Approx. equiv. annual rate</i>
High .....	98.578	5.625%	97.058	5.819%
Low .....	98.561	5.693%	97.030	5.875%
Average .....	98.568	5.665% <sup>1</sup>	97.043	5.849% <sup>1</sup>

<sup>1</sup> These rates are on a bank discount basis. The equivalent coupon issue yields are 5.83 percent for the 91-day bills, and 6.11 percent for the 182-day bills.

(84 percent of the amount of 91-day bills  
bid for at the low price was accepted.)

(29 percent of the amount of 182-day bills  
bid for at the low price was accepted.)

**Total Tenders Applied for and Accepted (By Federal Reserve Districts)**

<i>District</i>	<i>91-Day Treasury Bills Maturing May 10, 1973</i>		<i>182-Day Treasury Bills Maturing August 9, 1973</i>	
	<i>Applied for</i>	<i>Accepted</i>	<i>Applied for</i>	<i>Accepted</i>
Boston .....	\$ 48,655,000	\$ 13,255,000	\$ 49,090,000	\$ 4,090,000
New York .....	3,125,370,000	1,995,790,000	2,859,605,000	1,582,105,000
Philadelphia .....	17,680,000	17,680,000	25,055,000	5,055,000
Cleveland .....	26,510,000	26,510,000	34,375,000	9,375,000
Richmond .....	16,830,000	8,830,000	22,650,000	4,220,000
Atlanta .....	14,790,000	13,265,000	9,445,000	9,065,000
Chicago .....	289,315,000	137,975,000	257,785,000	32,525,000
St. Louis .....	63,650,000	43,650,000	45,235,000	16,735,000
Minneapolis .....	28,975,000	28,975,000	31,775,000	23,775,000
Kansas City .....	34,190,000	27,310,000	21,325,000	16,570,000
Dallas .....	38,080,000	19,760,000	30,765,000	8,765,000
San Francisco .....	117,025,000	67,075,000	129,035,000	88,035,000
<b>TOTAL</b> .....	<b>\$3,821,070,000</b>	<b>\$2,400,075,000<sup>a</sup></b>	<b>\$3,516,140,000</b>	<b>\$1,800,315,000<sup>b</sup></b>

<sup>a</sup> Includes \$197,125,000 noncompetitive tenders accepted at the average price of 98.568.

<sup>b</sup> Includes \$87,335,000 noncompetitive tenders accepted at the average price of 97.043.

ALFRED HAYES,  
President.