

FEDERAL RESERVE BANK  
OF NEW YORK

Circular No. 6657  
December 16, 1970

PAR CLEARANCE OF CHECKS DRAWN ON ALL BANKS  
IN TENNESSEE, EFFECTIVE JANUARY 1, 1971

*To the Member Banks and Nonmember Clearing Banks  
of the Second Federal Reserve District:*

We have been informed by the Federal Reserve Banks of St. Louis and Atlanta that, effective January 1, 1971, checks drawn on all banks in Tennessee may be cleared through the Federal Reserve System. This has been made possible by recent legislation in Tennessee providing for par clearance.

The State of Tennessee is divided among three Federal Reserve territories: the area west of the Tennessee River is served by the Memphis Branch of the Federal Reserve Bank of St. Louis, the central and eastern portion of the State by the Nashville Branch of the Federal Reserve Bank of Atlanta, and the City of Chattanooga and adjacent territory by the Head Office of the Federal Reserve Bank of Atlanta.

Until present check supplies are exhausted, checks drawn on Tennessee banks that are not currently collectible at par will bear routing symbol 9087. Newly printed checks will bear routing symbol 843 (MICR encoded 0843) for those banks in the Memphis Branch territory and 641 (MICR encoded 0641) for those banks in the Nashville Branch territory. Currently, all banks located in the territory served by the Head Office of the Federal Reserve Bank of Atlanta remit at par, and there will be no change in the routing of checks drawn on such banks.

Printed on the reverse side are two lists of Tennessee nonpar banks, together with their current routing symbol-transit numbers, one showing banks located in the Memphis Branch territory and the other showing banks located in the Nashville Branch territory. Checks drawn on banks in the Memphis Branch territory may be commingled with items bearing routing symbol 0843 and sent to the Memphis Branch. Checks drawn on banks in the Nashville Branch territory may be commingled with items bearing routing symbol 0641 and sent to the Nashville Branch.

Alfred Hayes,  
President.

**THE FOLLOWING TENNESSEE BANKS LOCATED IN THE MEMPHIS BRANCH TERRITORY  
WILL REMIT AT PAR, EFFECTIVE JANUARY 1, 1971**

<u>Routing Number</u>	<u>Bank</u>	<u>City</u>
9087-0291	Bank of Adamsville	Adamsville
9087-0292	Farmers and Merchants Bank	Adamsville
9087-0314	Bank of Alamo	Alamo
9087-0643	Peoples Bank	Alamo
9087-0318	Citizens Bank and Trust Co.	Atwood
9087-0323	Bank of Crockett	Bells
9087-0512	Bells Banking Company	Bells
9087-0333	Brighton Savings Bank	Brighton
9087-0131	Farmers Union Bank	Covington
9087-0545	Union Savings Bank	Covington
9087-0649	Bank of Crockett Mills	Crockett Mills
9087-0363	Decatur County Bank	Decaturville
9087-0632	Peoples Bank	Dresden
9087-0265	Weakley County Bank	Dresden
9087-0368	Dukedom Bank	Dukedom
9087-0372	Bank of Elbridge	Elbridge
9087-0375	Bank of Enville	Enville
9087-0584	Home Banking Company	Finger
9087-0380	Bank of Friendship	Friendship
9087-0382	Bank of Gadsden	Gadsden
9087-0301	Bank of Gleason	Gleason
9087-0594	Peoples Bank	Henning
9087-0401	Bank of Hornbeak	Hornbeak
9087-0423	Bank of Mason	Mason
9087-0502	Planters Bank	Maury City
9087-0218	McKenzie Banking Company	McKenzie
9087-0427	Bank of McLemoresville	McLemoresville
9087-0308	Medina Banking Company	Medina
9087-0433	Moscow Savings Bank	Moscow
9087-0438	Munford Union Bank	Munford
9087-0442	Oakland Deposit Bank	Oakland
9087-0220	Commercial Bank	Obion
9087-0300	Farmers Bank	Parsons
9087-0617	Peoples Bank	Ridgely
9087-0679	Peoples Bank	Sardis
9087-0464	Farmers State Bank	Scotts Hill
9087-0479	Merchants & Planters Bank	Toone
9087-0714	Citizens State Bank	Trenton
9087-0269	Farmers & Merchants Bank	Trezevant
9087-0482	Bank of Troy	Troy
9087-0263	Whiteville Savings Bank	Whiteville
9087-0496	Farmers Bank	Woodland Mills
9087-0497	Bank of Yorkville	Yorkville

**THE FOLLOWING TENNESSEE BANKS LOCATED IN THE NASHVILLE BRANCH TERRITORY  
WILL REMIT AT PAR, EFFECTIVE JANUARY 1, 1971**

<u>Routing Number</u>	<u>Bank</u>	<u>City</u>
9087-0324	Benton Banking Company	Benton
9087-0369	Sequatchie County Bank	Dunlap
9087-0384	Melton Bank	Gassaway
9087-0417	Bank of Loretto	Loretto
9087-0653	Citizens State Bank	Morrison