

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 6312]
April 3, 1969

PUBLICATION OF REPORTS OF CONDITION
—Amendments to Regulation H
—Amendment to Rules Regarding Delegation of Authority

*To All State Member Banks, and Others Concerned,
in the Second Federal Reserve District:*

Enclosed are copies of amendments, effective March 18, 1969, to the Board of Governors' Regulation H and its Rules Regarding Delegation of Authority. The amendments result from changes in the revised procedure for call reports that were recently approved by the Federal bank supervisory agencies. These changes are described in the booklet entitled "Announcement of Revision of Bank Condition Reports and Annual Reports of Income," a copy of which was sent to each of our State member banks in February.

The amendments to the regulation and rules authorize Reserve Banks, for good cause shown, to extend for ten days the time for publishing reports of condition and to grant such extensions for longer periods in very unusual circumstances beyond the reporting bank's control. In addition, the amendments to Regulation H permit the published reports of condition to differ from the reports submitted to the Reserve Bank in the various respects detailed in the Instructions for preparation of such reports.

Additional copies of the amendments will be furnished upon request.

ALFRED HAYES,
President.

MEMBERSHIP OF STATE BANKING INSTITUTIONS
IN THE FEDERAL RESERVE SYSTEM

AMENDMENTS TO REGULATION H
(12 CFR PART 208)

ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Effective March 18, 1969, subparagraphs (1) and (3) of § 208.9(a) are amended to read as follows:

(a) **Reports of member banks.**—(1) Each report of condition made by a member State bank to its Federal Reserve Bank pursuant to a call therefor by the Board shall be published by such member bank within twenty days from the date the call is issued, unless such time is extended by the Reserve Bank as provided in § 265.2(f) (16) of this chapter (Rules Regarding Delegation of Authority).

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(3) The copy of the report for the use of the printer for publication should be prepared on the form supplied or authorized for the purpose by the Federal Reserve Bank. Except as permitted in the Instructions for preparation of reports of condition (Form F.R. 105a), the published information shall agree in every respect with that shown on the face of the report of condition submitted to the Federal Reserve Bank. All signatures shall be the same in the published statement as in the original report submitted to the Federal Reserve Bank, but the signatures may be typewritten or otherwise copied on the report for publication.

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RULES REGARDING DELEGATION OF AUTHORITY

AMENDMENTS

ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Effective March 18, 1969, section 265.2(*f*) is amended by adding subparagraph (16) as follows:

SECTION 265.2—SPECIFIC FUNCTIONS DELEGATED TO BOARD EMPLOYEES AND FEDERAL RESERVE BANKS

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(*f*) Each Federal Reserve Bank is authorized, as to member banks or other indicated organizations headquartered in its district:

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(16) Under § 208.9(*a*) of this chapter (Regulation H), for good cause shown, to extend the time for publication of reports of condition, such extensions not ordinarily to be for more than 10 days except in very unusual circumstances beyond control of the reporting bank.

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