

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 6267]  
December 30, 1968]

Par Clearance of Checks Drawn on All Banks  
in Florida, Effective January 1, 1969

*To the Member Banks and Nonmember Clearing Banks  
of the Second Federal Reserve District:*

The Federal Reserve Bank of Atlanta made the following announcement on December 27:

Effective January 1, 1969, checks drawn on all banks located in Florida may be cleared through the Federal Reserve System. This has been made possible by action of the 41st Legislature of the State of Florida providing for par clearance. This change will involve the conversion to par of 24 banks.

During the next few months, until check supplies are depleted, many of the checks drawn on these banks will continue to bear the magnetic ink routing symbol 9063. When new supplies of checks are printed, banks will change the MICR routing symbol to 0631 and will add 631 to provide the fractional symbol.

Our computer equipment has been programmed to accept items bearing the 9063 non-par routing symbol and, therefore, such items may be commingled with other deferred credit items which are eligible for clearance through the Federal Reserve Banks.

Therefore, on and after December 31, 1968, checks bearing a 9063 magnetic ink routing symbol can be commingled with other deferred-credit checks bearing the magnetic ink routing symbol 0631 and processed by you for direct sending to the Jacksonville Branch of the Federal Reserve Bank of Atlanta or deposited with us for collection.

ALFRED HAYES,  
*President.*