

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 6245]
November 19, 1968]

Subscription Figures for Treasury's Current Exchange Offering

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public November 14 by the Treasury Department:

The results of the Treasury's current exchange offering of

5 $\frac{5}{8}$ % notes dated November 15, 1968, maturing May 15, 1970, and

5 $\frac{3}{4}$ % notes dated November 15, 1967, with interest from November 15, 1968,
maturing November 15, 1974,

are summarized in the following tables.

Issues Eligible for Exchange	Amount Eligible for Exchange	Exchanged For			For Cash Redemption		
		5 $\frac{5}{8}$ % Notes	5 $\frac{3}{4}$ % Notes	Total	Amount	% of Total Outstanding	% of Public Holdings
5 $\frac{1}{4}$ % Notes, D-1968	\$ 8,984	\$6,651	\$1,681	\$ 8,332	\$ 652	7.3	22.3
3 $\frac{7}{8}$ % Bonds, 1968	1,158	564	247	811	347	30.0	33.4
2 $\frac{1}{2}$ % Bonds, 1963-68	1,787	580	401	981	806	45.1	50.7
TOTAL	\$11,929	\$7,795	\$2,329	\$10,124	\$1,805	15.1	32.5

EXCHANGES FOR 5 $\frac{5}{8}$ % NOTES OF SERIES B-1970

Federal Reserve District	5 $\frac{1}{4}$ % Notes Series D-1968	3 $\frac{7}{8}$ % Bonds of 1968	2 $\frac{1}{2}$ % Bonds of 1963-68	Total
Boston	\$ 46,198,000	\$ 5,178,000	\$ 4,423,000	\$ 55,799,000
New York	5,715,462,000	266,675,000	349,344,000	6,331,481,000
Philadelphia	45,729,000	10,391,000	15,178,000	71,298,000
Cleveland	78,074,000	12,167,000	8,144,000	98,385,000
Richmond	68,335,000	24,261,000	11,394,000	103,990,000
Atlanta	116,089,000	15,225,000	16,132,000	147,446,000
Chicago	194,004,000	104,500,000	86,285,000	384,789,000
St. Louis	96,982,000	21,865,000	30,063,000	148,910,000
Minneapolis	32,195,000	34,799,000	6,236,000	73,230,000
Kansas City	69,365,000	23,721,000	11,507,000	104,593,000
Dallas	80,922,000	13,444,000	15,340,000	109,706,000
San Francisco	93,711,000	31,706,000	23,029,000	148,446,000
Treasury	14,297,000	106,000	2,880,000	17,283,000
TOTAL	\$6,651,363,000	\$564,038,000	\$579,955,000	\$7,795,356,000

EXCHANGES FOR 5 $\frac{3}{4}$ % NOTES OF SERIES A-1974

Federal Reserve District	5 $\frac{1}{4}$ % Notes Series D-1968	3 $\frac{7}{8}$ % Bonds of 1968	2 $\frac{1}{2}$ % Bonds of 1963-68	Total
Boston	\$ 47,435,000	\$ 3,565,000	\$ 2,348,000	\$ 53,348,000
New York	1,392,700,000	133,237,500	178,935,500	1,704,873,000
Philadelphia	16,080,000	3,972,000	22,812,000	42,864,000
Cleveland	26,152,000	13,261,000	7,817,000	47,230,000
Richmond	7,555,000	5,263,000	9,784,000	22,602,000
Atlanta	25,322,000	6,870,000	11,857,000	44,049,000
Chicago	68,588,000	53,229,500	69,557,500	191,375,000
St. Louis	30,513,000	8,621,000	13,064,000	52,198,000
Minneapolis	10,470,000	4,842,000	7,921,000	23,233,000
Kansas City	25,469,000	8,896,000	9,177,000	43,542,000
Dallas	12,008,000	2,339,000	32,298,000	46,645,000
San Francisco	18,262,000	2,921,000	34,763,000	55,946,000
Treasury	68,000	148,000	365,000	581,000
TOTAL	\$1,680,622,000	\$247,165,000	\$400,699,000	\$2,328,486,000

ALFRED HAYES, *President.*