

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 6236 ]  
October 25, 1968 ]

Refunding of Treasury Notes and Bonds Maturing  
November 15 and December 15, 1968

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The subscription books will be open Monday, October 28, through Wednesday, October 30, for an offering of—

5½ percent Treasury Notes of Series B-1970, dated November 15, 1968,  
maturing May 15, 1970, at 99.85, and

5¾ percent Treasury Notes of Series A-1974, dated November 15, 1967, with interest  
from November 15, 1968, maturing November 15, 1974, at par,

in exchange for the eligible series of Treasury notes and bonds maturing November 15 and December 15, 1968, as set forth in Treasury Department Circulars Nos. 7-68 and 8-68, Public Debt Series, both dated October 24, 1968; a copy of each is printed on the following pages. Any gain or loss on this exchange will be fully recognized under the Internal Revenue Code.

Coupons dated November 15, 1968 on the securities maturing on that date should be *detached* and cashed when due. Coupons dated December 15, 1968 on the bonds maturing on that date must be *attached*.

Only banking institutions may submit subscriptions for account of customers. On such subscriptions, the customers' names must be furnished. On subscriptions for account of customers other than individuals, their locations must also be furnished. On subscriptions for account of customers of correspondent banks, the names of such customers and, if not individuals, their locations must be furnished.

Subscribers are required to certify that at the time the subscription is entered the securities surrendered were owned and delivery was accepted by the subscriber, or that such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be submitted in triplicate on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for *three days, October 28 through October 30*. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Wednesday, October 30, will be considered timely.

*Cash subscriptions will not be received.*

ALFRED HAYES,  
*President.*



# UNITED STATES OF AMERICA

## 5½ PERCENT TREASURY NOTES OF SERIES B-1970

Dated and bearing interest from November 15, 1968

Due May 15, 1970

DEPARTMENT CIRCULAR  
Public Debt Series—No. 7-68

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 24, 1968.

### I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers notes of the United States, designated 5½ percent Treasury Notes of Series B-1970, at 99.85 percent of their face value:

- (1) in exchange for 5¼ percent Treasury Notes of Series D-1968, maturing November 15, 1968;
- (2) in exchange for 3⅞ percent Treasury Bonds of 1968, maturing November 15, 1968, in amounts of \$1,000 or multiples thereof; or
- (3) in exchange for 2½ percent Treasury Bonds of 1963-68, maturing December 15, 1968, in amounts of \$1,000 or multiples thereof.

Interest will be adjusted on the bonds of 1963-68 as of December 15, 1968. Payments on account of accrued interest and cash adjustments will be made as set forth in Section IV hereof. The amount of this offering will be limited to the amount of eligible securities tendered in exchange. The books will be open *only on October 28 through October 30, 1968*, for the receipt of subscriptions.

2. In addition, holders of the maturing securities are offered the privilege of exchanging all or any part of them for 5¾ percent Treasury Notes of Series A-1974, which offering is set forth in Department Circular, Public Debt Series—No. 8-68, issued simultaneously with this circular.

### II. DESCRIPTION OF NOTES

1. The notes will be dated November 15, 1968, and will bear interest from that date at the rate of 5½ percent per annum, payable semiannually on May 15 and November 15, 1969, and May 15, 1970. They will mature May 15, 1970, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of notes applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

### IV. PAYMENT

1. Payment for the face amount of notes allotted hereunder must be made on or before November 15, 1968, or on later allotment, and may be made only in a like face amount of securities of the issues enumerated in Paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number as required on tax returns and other documents submitted to the Internal Revenue Service (an individual's social security number or an employer identification number) is not furnished. Cash payments due to subscribers will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District following acceptance of the securities surrendered. In the case of registered securities, the payment will be made in accordance with the assignments thereon.



2.  $5\frac{1}{4}$  percent notes of Series D-1968 and  $3\frac{7}{8}$  percent bonds of 1968.—When payment is made with securities in bearer form, coupons dated November 15, 1968, should be *detached* and cashed when due. When payment is made with registered securities, the final interest due on November 15, 1968, will be paid by issue of interest checks in regular course to holders of record on October 15, 1968, the date the transfer books closed. A cash payment of \$1.50 per \$1,000 on account of the issue price of the new notes will be made to subscribers.

3.  $2\frac{1}{2}$  percent bonds of 1963-68.—When payment is made with bonds in bearer form, coupons dated December 15, 1968, must be *attached* to the bonds when surrendered. Accrued interest from June 15 to December 15, 1968 (\$12.50 per \$1,000), plus the payment on account of the issue price of the new notes (\$1.50 per \$1,000) will be credited and accrued interest from November 15 to December 15, 1968 (\$4.66160 per \$1,000) on the new notes will be charged and the difference (\$9.33840 per \$1,000) will be paid to subscribers.

#### V. ASSIGNMENT OF REGISTERED SECURITIES

1. Treasury securities in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States,

Washington, D. C. 20220. The maturing securities must be delivered at the expense and risk of the holder. If the new notes are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for  $5\frac{5}{8}$  percent Treasury Notes of Series B-1970"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for  $5\frac{5}{8}$  percent Treasury Notes of Series B-1970 in the name of ....."; if new notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for  $5\frac{5}{8}$  percent Treasury Notes of Series B-1970 in coupon form to be delivered to ....."

#### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, to receive payment for and make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

HENRY H. FOWLER,  
*Secretary of the Treasury.*

## UNITED STATES OF AMERICA

### $5\frac{3}{4}$ PERCENT TREASURY NOTES OF SERIES A-1974

Dated November 15, 1967, with interest from November 15, 1968

Due November 15, 1974

DEPARTMENT CIRCULAR  
Public Debt Series—No. 8-68

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 24, 1968.

#### I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers notes of the United States, designated  $5\frac{3}{4}$  percent Treasury Notes of Series A-1974, at par:

- (1) in exchange for  $5\frac{1}{4}$  percent Treasury Notes of Series D-1968, maturing November 15, 1968;
- (2) in exchange for  $3\frac{7}{8}$  percent Treasury Bonds of 1968, maturing November 15, 1968, in amounts of \$1,000 or multiples thereof; or
- (3) in exchange for  $2\frac{1}{2}$  percent Treasury Bonds of 1963-68, maturing December 15, 1968, in amounts of \$1,000 or multiples thereof.

Interest will be adjusted on the bonds of 1963-68 as of December 15, 1968. The amount of this offering will be limited to the amount of eligible securities tendered in exchange. The books will be open *only* on October 28 through October 30, 1968, for the receipt of subscriptions.

2. In addition, holders of the maturing securities are offered the privilege of exchanging all or any part of them for  $5\frac{5}{8}$  percent Treasury Notes of Series B-1970, which offering is set forth in Department Circular, Public Debt Series—No. 7-68, issued simultaneously with this circular.

#### II. DESCRIPTION OF NOTES

1. The notes now offered will be identical in all respects with the  $5\frac{3}{4}$  percent Treasury Notes of Series A-1974 issued pursuant to Department Circular, Public Debt Series—No. 10-67, dated October 26, 1967, except that interest will accrue from November 15, 1968. With this exception the notes are described in the following quotation from Department Circular No. 10-67:

- (1) The notes will be dated November 15, 1967, and will bear interest from that date at the



rate of  $5\frac{3}{4}$  percent per annum, payable semi-annually on May 15 and November 15 in each year until the principal amount becomes payable. They will mature November 15, 1974 and will not be subject to call for redemption prior to maturity.

- (2) The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.
- (3) The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.
- (4) Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.
- (5) The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of notes applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

### IV. PAYMENT

1. Payment for the face amount of notes allotted hereunder must be made on or before November 15, 1968, or on later allotment, and may be made only in a like face amount of securities of the issues enumerated in Paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number as required on tax returns and other documents submitted to the Internal Revenue Service (an individual's social security number or an employer identification number) is not furnished.

2.  $5\frac{1}{4}$  percent notes of Series D-1968 and  $3\frac{7}{8}$  percent bonds of 1968. — When payment is made with securities in bearer form, coupons dated November 15, 1968, should be *detached* and cashed when due. When payment is made with registered securities, the final interest due on November 15, 1968, will be paid by issue of interest checks in regular course to holders of record on October 15, 1968, the date the transfer books closed.

3.  $2\frac{1}{2}$  percent bonds of 1963-68. — When payment is made with bonds in bearer form, coupons dated December 15, 1968, must be *attached* to the bonds when surrendered. Accrued interest from June 15 to December 15, 1968 (\$12.50 per \$1,000) will be credited and accrued interest from November 15 to December 15, 1968 (\$4.76519 per \$1,000) on the new notes will be charged and the difference (\$7.73481 per \$1,000) will be paid to subscribers. The payment will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District following acceptance of the securities surrendered. In the case of registered securities, the payment will be made in accordance with the assignments thereon.

### V. ASSIGNMENT OF REGISTERED SECURITIES

1. Treasury securities in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The maturing securities must be delivered at the expense and risk of the holder. If the new notes are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for  $5\frac{3}{4}$  percent Treasury Notes of Series A-1974"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for  $5\frac{3}{4}$  percent Treasury Notes of Series A-1974 in the name of ....."; if new notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for  $5\frac{3}{4}$  percent Treasury Notes of Series A-1974 in coupon form to be delivered to ....."

### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, to receive payment for and make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

**HENRY H. FOWLER,**  
*Secretary of the Treasury.*



## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 5½ Percent Treasury Notes of Series B-1970

Dated November 15, 1968, Due May 15, 1970

## BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

## Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)\*
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account\*
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

\*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on October 28, and close at the close of business October 30, 1968.

Submitted by .....  
 (Please print)  
 By ..... By .....  
 (Authorized signature(s) required)  
 Title ..... Title .....  
 Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD		Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.	
Received		Subscriber .....	
Checked and delivered		Date..... By.....	

## Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....



EXCHANGE SUBSCRIPTION

For United States of America 5½ Percent Treasury Notes of Series B-1970  
Dated November 15, 1968, Due May 15, 1970

**Important Instructions.** 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered notes must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate. 5. Amount of securities surrendered and applied for must be in multiples of \$1,000.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....  
.....1968

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 7-68, Public Debt Series, dated October 24, 1968, the undersigned hereby subscribes, at 99.85, for United States of America 5½ percent Treasury Notes of Series B-1970, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith ..... \$.....

To be withdrawn from securities held by you ..... \$.....

To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

	Total Amount	(Do not fill in this column) To Subscriber
5¼ % Notes, D-1968 (detach coupons) .....	\$.....	.....
3⅞ % Bonds, 1968 (detach coupons) .....	\$.....	.....
2½ % Bonds, 1963-68 (with 12/15/68 coupons attached) .....	\$.....	.....
Total .....	\$.....	.....

Pay net amount due subscriber on price and interest adjustments:\*

☐ By check

☐ By credit to reserve account

\* See Section IV of T. D. Circular No. 7-68, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

(Signature(s) required also on Delivery Instructions below)

Submitted by .....  
(Please print)

By ..... By .....  
(Authorized signature(s) required)

Title ..... Title .....

Address .....



### List of Accounts Included in this Subscription

(Leave this space blank)

Digitized for FRASER Total  
<http://fraser.stlouisfed.org/>  
 Federal Reserve Bank of St. Louis



# SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 5½ Percent Treasury Notes of Series B-1970

Dated November 15, 1968, Due May 15, 1970

### BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)\*
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account\*
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

Submitted by .....

Address .....



## Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name .....						
Ident. No. ....						
Address .....						
Name .....						
Ident. No. ....						
Address .....						
Name .....						
Ident. No. ....						
Address .....						
Name .....						
Ident. No. ....						
Address .....						

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....



## EXCHANGE SUBSCRIPTION

**For United States of America 5½ Percent Treasury Notes of Series B-1970**  
**Dated November 15, 1968, Due May 15, 1970**

FEDERAL RESERVE BANK OF NEW YORK,  
 Fiscal Agent of the United States,  
 New York, N. Y. 10045

Dated at .....

1968

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 7-68, Public Debt Series, dated October 24, 1968, the undersigned hereby subscribes, at 99.85, for United States of America 5½ percent Treasury Notes of Series B-1970, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith .....	\$.....
To be withdrawn from securities held by you .....	\$.....
To be delivered by .....	\$.....

\*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

## SECURITIES SURRENDERED

	Total Amount	(Do not fill in this column) To Subscriber
5¼ % Notes, D-1968 (detach coupons) .....	\$.....	.....
3⅞ % Bonds, 1968 (detach coupons) .....	\$.....	.....
2½ % Bonds, 1963-68 (with 12/15/68 coupons attached) .....	\$.....	.....
<b>Total</b> .....	<b>\$.....</b>	.....

Pay net amount due subscriber on price and interest adjustments:\*

☐ By check☐ By credit to reserve account

\*. See Section IV of T. D. Circular No. 7-68, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....



### List of Accounts Included in this Subscription

[illegible]



# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

*To Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

5½ PERCENT TREASURY NOTES OF SERIES B-1970

Securities allotted on this subscription will be delivered on November 15, 1968, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER NOTES DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED notes)*

Pieces	Denomination	Face amount		(Leave this space blank)
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)\*
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account\*
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

To FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States

(Date) .....

You are hereby authorized to deliver to

(Name of representative)

whose signature appears below,

\$ ..... par amount  
of securities issued pursuant to this subscription.

Name .....  
(Please print)

(Official signature required)

(Signature of authorized representative)

Submitted by .....

Address .....

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.



# Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
(Please print or typewrite)

(Indicate under appropriate denominations, number of notes desired.)

	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....



## EXCHANGE SUBSCRIPTION

**For United States of America 5½ Percent Treasury Notes of Series B-1970**  
**Dated November 15, 1968, Due May 15, 1970**

FEDERAL RESERVE BANK OF NEW YORK,  
 Fiscal Agent of the United States,  
 New York, N. Y. 10045

Dated at .....

1968

Attention: Government Bond Division

## GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 7-68, Public Debt Series, dated October 24, 1968, the undersigned hereby subscribes, at 99.85, for United States of America 5½ percent Treasury Notes of Series B-1970, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith ..... \$.....

To be withdrawn from securities held by you ..... \$.....

To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

## SECURITIES SURRENDERED

	Total Amount	(Do not fill in this column) To Subscriber
5¼ % Notes, D-1968 (detach coupons) .....	\$.....	.....
3¾ % Bonds, 1968 (detach coupons) .....	\$.....	.....
2½ % Bonds, 1963-68 (with 12/15/68 coupons attached) .....	\$.....	.....
<b>Total</b> .....	<b>\$.....</b>	.....

Pay net amount due subscriber on price and interest adjustments:\*

☐ By check☐ By credit to reserve account

\* See Section IV of T. D. Circular No. 7-68, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....



### List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

Digitized for FRASER  
<http://fraser.stlouisfed.org/>  
 Federal Reserve Bank of St. Louis



**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

**For United States of America 5¾ Percent Treasury Notes of Series A-1974**  
**Dated November 15, 1967, With Interest From November 15, 1968,**  
**Due November 15, 1974**

**ADDITIONAL ISSUE****BEARER NOTES DESIRED IN EXCHANGE***(Use schedule on reverse side for REGISTERED notes)*

Pieces	Denomination	Face amount		(Leave this space blank)
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)\*
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account\*
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

\*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on October 28, and close at the close of business October 30, 1968.

Submitted by ..... (Please print)  
 By ..... By .....  
 (Authorized signature(s) required)  
 Title ..... Title .....  
 Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

**SAFEKEEPING RECORD**

Received

Checked

Received from FEDERAL RESERVE BANK OF NEW YORK the above-described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....



# Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....



EXCHANGE SUBSCRIPTION

For United States of America 5¾ Percent Treasury Notes of Series A-1974

Dated November 15, 1967, With Interest From November 15, 1968,

Due November 15, 1974

ADDITIONAL ISSUE

**Important Instructions.** 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered notes must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate. 5. Amount of securities surrendered and applied for must be in multiples of \$1,000.

FEDERAL RESERVE BANK OF NEW YORK,

Fiscal Agent of the United States,

New York, N. Y. 10045

Dated at .....

.....1968

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 8-68, Public Debt Series, dated October 24, 1968, the undersigned hereby subscribes, at par, for United States of America 5¾ percent Treasury Notes of Series A-1974, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith ..... \$.....

To be withdrawn from securities held by you ..... \$.....

To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED		(Do not fill in this column) To Subscriber
	Total Amount	
5¼ % Notes, D-1968 (detach coupons) .....	\$.....	XXXXXXXXXXXX
3¾ % Bonds, 1968 (detach coupons) .....	\$.....	XXXXXXXXXXXX
2½ % Bonds, 1963-68 (with 12/15/68 coupons attached) .....	\$.....	.....
Total .....	\$.....	.....

Pay net amount due subscriber on interest adjustments:\*

☐ By check

☐ By credit to reserve account

\* See Section IV of T. D. Circular No. 8-68, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

GOVERNMENT BOND DIVISION

Received	Checked	Canceled
----------	---------	----------

(Signature(s) required also on Delivery Instructions below)

Submitted by ..... (Please print)

By ..... By ..... (Authorized signature(s) required)

Title ..... Title .....

Address .....



(If space is insufficient in schedules below, attach separate listing)

### List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

[illegible]



# SECURITY RECORDS "OUT TICKET"

Subscription No.

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 5¾ Percent Treasury Notes of Series A-1974

Dated November 15, 1967, With Interest From November 15, 1968,  
Due November 15, 1974

### ADDITIONAL ISSUE

#### BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomi- nation	Face amount		(Leave this space blank)
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)\*
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account\*
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

Submitted by .....

Address .....



# Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
(Please print or typewrite)

(Indicate under appropriate denominations, number of notes desired.)

Amount

\$1,000

\$5,000

\$10,000

\$100,000

\$1,000,000

Name.....

Ident. No.....

Address.....

Name.....

Ident. No.....

Address.....

Name.....

Ident. No.....

Address.....

Name.....

Ident. No.....

Address.....

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....



## EXCHANGE SUBSCRIPTION

For United States of America 5¾ Percent Treasury Notes of Series A-1974  
 Dated November 15, 1967, With Interest From November 15, 1968,  
 Due November 15, 1974

## ADDITIONAL ISSUE

FEDERAL RESERVE BANK OF NEW YORK,  
 Fiscal Agent of the United States,  
 New York, N. Y. 10045

Dated at .....  
 .....1968

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Delivered to you herewith ..... \$.....  
 To be withdrawn from securities held by you ..... \$.....  
 To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

## SECURITIES SURRENDERED

	Total Amount	(Do not fill in this column) To Subscriber
5¼ % Notes, D-1968 (detach coupons) .....	\$.....	XXXXXXXXXXXX
3¾ % Bonds, 1968 (detach coupons) .....	\$.....	XXXXXXXXXXXX
2½ % Bonds, 1963-68 (with 12/15/68 coupons attached) .....	\$.....	.....
<b>Total</b> .....	<b>\$.....</b>	.....

Pay net amount due subscriber on interest adjustments:\*

☐ By check

☐ By credit to reserve account

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WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....



(Indicate amount of each issue surrendered by each customer and by yourself)

[illegible]