

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5759]
January 12, 1966]

Results of Treasury's Current Cash Offering of 4¾% Certificates

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury today announced a 14.5 percent allotment on subscriptions in excess of \$50,000 for the current cash offering of \$1.5 billion, or thereabouts, of 4¾ percent Treasury Certificates of Indebtedness of Series A-1966, due November 15, 1966. Subscriptions for \$50,000 or less will be allotted in full. Subscriptions for more than \$50,000 will be allotted not less than \$50,000.

Reports received thus far from the Federal Reserve Banks show that subscriptions for the certificates total about \$10.1 billion, of which about \$9.2 billion were received from commercial banks for their own account and \$0.9 billion from all others.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced next week.

The Treasury also reported that it estimated a total allotment of approximately \$1,644 million.

ALFRED HAYES,
President.