

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5614]
February 5, 1965]

TREASURY TAX AND LOAN DEPOSITARIES
Groups A, B, and C Reclassified As of February 16, 1965

*To All Treasury Tax and Loan Depositaries
in the Second Federal Reserve District:*

The Treasury Department has authorized and requested this Bank to reclassify the Treasury Tax and Loan Depositaries in this District into Groups A, B, and C as of February 16, 1965, upon the basis of the total deposits credited to tax and loan accounts during the period September 1 through November 30, 1964, other than deposits from new Treasury borrowings and redeposits to Group C depositaries. Accordingly, depositaries that made a total of such deposits in this period in the amounts indicated below will be grouped as follows:

Group A — \$600,000 or less

Group B — More than \$600,000 and less than \$32,500,000

Group C — \$32,500,000 or more

The new groupings will be continued until further notice, notwithstanding any subsequent increase or decrease in tax and loan deposit levels of any depositary.

In an accompanying letter, we are notifying each depositary of its group classification as of February 16, 1965.

The new method of classification differs from the current method, under which depositaries are classified in Group C on the basis of total deposits in all accounts as shown by the latest call reports of supervisory authorities, and all other depositaries are classified in Group A or B on the basis of average daily balances in tax and loan accounts for the period July 1 through September 30, 1962.

ALFRED HAYES,
President.