

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 5508]
June 26, 1964]

July 3, 1964— a Bank Holiday in New Jersey

*To the Member and Nonmember Clearing Banks
of the Second Federal Reserve District:*

By Executive Order, the Governor of the State of New Jersey has ordered and directed that Friday, July 3, 1964, be a bank holiday in that State. As a result, under Section 36:1-1 of the New Jersey Revised Statutes, cash items and noncash items otherwise presentable for acceptance or payment in New Jersey on that day are deemed to be payable and are presentable for acceptance or payment on the next business day, July 6. Corresponding delays will result in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

We will continue to consider July 3, 1964, a business day with respect to availability of credit for cash items sent to this Bank that are payable by, at, or through banks in New Jersey.

ALFRED HAYES,
President.