

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5291]
January 29, 1963]

**Distribution of 4 Percent Treasury Bonds of 1988-93
Sold at Competitive Bidding on January 8, 1963**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury Department today announced the initial distribution, by investor classes, of the \$250 million of 4 percent Treasury Bonds of 1988-93 that were sold at competitive bidding on January 8, 1963. The successful bidder was a syndicate headed by: C. J. Devine and Company, Salomon Bros. and Hutzler, Bankers Trust Company, The Chase Manhattan Bank, First National City Bank, Chemical Bank New York Trust Company, and the First National Bank of Chicago, and 68 others.

The distribution is as follows:

<i>Investor class</i>	<i>Amount (millions of dollars)</i>	<i>Percent of total amount of bonds*</i>	<i>Number of purchasers</i>
Insurance companies	52	21%	109
State and local pension and retirement funds	47	19	77
Commercial banks	47	19	159
Dealers and brokers	39	16	124
Mutual savings banks	17	7	44
Individuals, partnerships, and personal trust accounts	10	4	105
Corporate pension funds	9	3	27
State and local government funds other than pension and retirement	7	3	22
Corporations other than banks and insurance companies	5	2	16
All other	17	7	48
TOTAL.....	250	100%	731

* Details do not add to totals because of rounding.

ALFRED HAYES,
President.