

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5266]
December 7, 1962]

**Preliminary Results of Treasury's Current Exchange Offering
Open to Holders of Series F and G Savings Bonds Maturing in 1963 and 1964**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury announced today that on the basis of preliminary reports holders of \$74 million of the \$458 million of outstanding Series F and G savings bonds maturing in 1963 and 1964 have exchanged their bonds in the current exchange offering. Exchanges for the $3\frac{7}{8}$ percent Treasury Bonds of 1971, maturing November 15, 1971, total \$40 million and exchanges for the 4 percent Treasury Bonds of 1980, maturing February 15, 1980, total \$34 million. The bonds exchanged include \$7 million of Series F and \$67 million of Series G.

The $3\frac{7}{8}$ percent bonds and the 4 percent bonds constitute additional amounts to the \$1,204 million and \$1,446 million, respectively, of such bonds now outstanding. The bonds were offered to holders of Series F and G bonds maturing in 1963 and 1964 at a price of 99.50 percent, with certain interest and other adjustments as of December 15, 1962. The subscription books were open for the receipt of subscriptions from all classes of subscribers from November 19 through November 26, 1962, and in addition, subscriptions were received from individuals through November 30, 1962.

A final report of exchanges, by Federal Reserve Districts, will be made later this month.

ALFRED HAYES,
President.