

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 5237 ]  
October 8, 1962

## Nomination and Election of Directors

*To the Member Banks of the Second Federal Reserve District:*

An election will be held under the provisions of section 4 of the Federal Reserve Act, as amended, to choose successors to the following directors of this Bank whose terms will expire December 31, 1962: class A director, CÉSAR J. BERTHEAU, Chairman of the Board, Peoples Trust Company of Bergen County, Hackensack, N. J., and class B director, KENNETH H. HANNAN, Executive Vice President, Union Carbide Corporation, New York, N. Y.

*Both directors were elected by member banks in Group 2 and their successors will be chosen by this group. The member banks in Groups 1 and 3 will not participate in this election.*

The classification of member banks for the purpose of nomination and election of class A and B directors of the Federal Reserve Bank of New York is as follows:

Group 1 consists of banks with capital and surplus of \$25,000,000 or more;

Group 2, of banks with capital and surplus of more than \$1,000,000 but less than \$25,000,000; and

Group 3, of banks with capital and surplus of \$1,000,000 or less.

For the purposes of this election, a member bank's classification will be determined by its capital and surplus as of the date of this circular, even though its capital and surplus may change before the polls close. The banks comprising Group 2 are listed on the following pages.

Except in the case of two or more banks affiliated with the same holding company affiliate,\* each bank in Group 2 is permitted to nominate a candidate for class A director and a candidate

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\*Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

“... That whenever any two or more member banks within the same Federal reserve district are affiliated with the same holding company affiliate, participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by such holding company affiliate.”

Accordingly, banks in Group 2 affected by the foregoing provision of the law are requested to take prompt action to have the appropriate holding company affiliate designate, if it has not already designated, one of its affiliated banks to participate in this nomination and election.



for class B director.\*\* The nominations should be made by resolutions of the boards of directors of the nominating banks and certified copies of such resolutions should be sent to me so as to reach me on or before November 9, 1962. The enclosed printed forms show the appropriate forms of resolution, and *one executed copy of each form* should be returned to me.

On November 14, 1962, copies of the list of candidates (indicating by whom nominated) and preferential ballots will be mailed so that, in the normal course of the mails, they will be received by all banks in Group 2 on November 15, 1962. The law provides that the ballot shall be cast within 15 days after receipt of this list. The polls will open at 10 a.m., November 15, 1962, and will close at 12 o'clock noon on Friday, November 30, 1962. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the votes counted and checked by tellers, and results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted as valid, the ballot must be executed by an officer authorized to cast the vote and must be received by me at or before the time thus fixed for the closing of the polls (i.e., at or before 12 o'clock noon on Friday, November 30, 1962). The officers heretofore designated for this purpose by the respective banks in Group 2 are shown in the list on the following pages. Each Group 2 bank that has not designated an officer or officers for the purpose of executing the ballot, or any Group 2 bank that desires to change its authorization, should do so by resolution of its board of directors; a certified copy of such resolution must reach me before the polls close. A form for this purpose will be furnished upon request.

*Because banks in Groups 1 and 3 will not participate in this election, this circular is sent to them without forms and for their information only.*

PHILIP D. REED,  
*Chairman of the Board.*

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\*\*Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

"Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks. . . . No officer or director of a member bank shall be eligible to serve as a class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

"Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director."

"Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. . . . No director of class B shall be an officer, director, or employee of any bank."

[On July 2, 1925, the Board of Governors of the Federal Reserve System advised that it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a class B director of a Federal Reserve Bank," and on October 18, 1939, the Board advised "that a person whose sole occupation is that of president of a Federal savings and loan association and who has been serving as a class A director is not now eligible for election and service as a class B director."]

"No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

[In a resolution adopted December 23, 1915, the Board of Governors of the Federal Reserve System expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks."]



## 1962 Election of Directors

### List of 159 Member Banks in Group 2

*(Group 2 consists of member banks with capital and surplus of more than \$1,000,000 but less than \$25,000,000, on October 8, 1962)*

#### CONNECTICUT

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bridgeport	City Trust Company . . . . .	President, any Vice President, Cashier, or Secretary
Bridgeport	The Connecticut National Bank . . . . .	President, any Vice President, or Cashier
Stamford	The State National Bank of Connecticut . . . . .	Chairman of the Board, President, any Vice President, or Cashier

#### NEW JERSEY

Asbury Park	Asbury Park and Ocean Grove Bank . . . . .	President, any Vice President, or Cashier
Asbury Park	First Merchants National Bank, Asbury Park . . . . .	President, any Vice President, Cashier, or any Assistant Cashier
Belleville	Peoples National Bank & Trust Company of Belleville . . . . .	President, any Vice President, or Cashier
Bernardsville	Somerset Hills National Bank of Bernardsville . . . . .	President, any Vice President, or Cashier
Bound Brook	County Bank and Trust Company of Somerset . . . . .	President, any Vice President, Cashier, Secretary, or Treasurer
Bound Brook	The First National Bank of Somerset County, Bound Brook, N. J. . . . .	President, any Vice President, or Cashier
Clifton	New Jersey Bank and Trust Company . . . . .	President, any Vice President, or Treasurer
Dover	The Dover Trust Company . . . . .	President, any Vice President, Treasurer, or Assistant Treasurer
Dover	The National Union Bank of Dover . . . . .	President, any Vice President, or Cashier
Elizabeth	Central Home Trust Company of Elizabeth, N. J. . . . .	President, any Vice President, or Treasurer
Elizabeth	The Elizabethport Banking Company . . . . .	President, any Vice President, or Cashier
Elizabeth	The National State Bank, Elizabeth, N. J. . . . .	President, any Vice President, or Cashier
Elizabeth	Union County Trust Company . . . . .	President, any Vice President, or Treasurer
Englewood	Citizens National Bank of Englewood . . . . .	President, any Vice President, or Cashier
Fair Lawn	Fair Lawn-Radburn Trust Company . . . . .	President, any Vice President, or Treasurer
Flemington	The Hunterdon County National Bank of Flemington . . . . .	President, any Vice President, or Cashier
Hackensack	The Bergen County National Bank of Hackensack . . . . .	
Hackensack	The Hackensack Trust Company . . . . .	President, any Vice President, or Secretary
Hackensack	Peoples Trust Company of Bergen County . . . . .	President, any Vice President, Cashier, Secretary, or Treasurer
Highland Park	The First National Bank of Highland Park . . . . .	President, any Vice President, or Cashier
Jersey City	Commercial Trust Company of New Jersey . . . . .	President, any Vice President, or Treasurer
Jersey City	The First National Bank of Jersey City . . . . .	President, any Vice President, or Cashier
Jersey City	Hudson County National Bank . . . . .	President, any Vice President, or Cashier
Jersey City	The Trust Company of New Jersey . . . . .	President, any Vice President, or Treasurer
Kearny	The First National Bank and Trust Company of Kearny . . . . .	President, any Vice President, or Cashier
Maplewood	The Maplewood Bank and Trust Company . . . . .	President, any Vice President, Cashier, Treasurer, or Secretary
Montclair	Montclair National Bank and Trust Company . . . . .	President, any Vice President, any Assistant Vice President, or Cashier
Morristown	The First National Iron Bank of Morristown . . . . .	President, any Vice President, or Cashier



## GROUP 2

### NEW JERSEY (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Morristown	Trust Company of Morris County . . . . .	President, or any Vice President
Netcong	The Citizens National Bank of Netcong . . . . .	President, any Vice President, or Cashier
Newark	Bank of Commerce . . . . .	President, any Vice President, or Secretary
New Brunswick	The National Bank of New Jersey . . . . .	President, any Vice President, or Cashier
New Brunswick	The Peoples National Bank of New Brunswick . . . . .	President, any Vice President, or Cashier
Newton	The Sussex and Merchants National Bank of Newton . . . . .	President, any Vice President, or Cashier
North Bergen	The First National Bank of North Bergen . . . . .	President, any Vice President, or Cashier
Nutley	Bank of Nutley . . . . .	President, any Vice President, or Cashier
Passaic	Bank of Passaic and Clifton . . . . .	President, any Vice President, or Treasurer
Paterson	Broadway Bank & Trust Company . . . . .	President, any Vice President, or Treasurer
Paterson	First National Bank of Passaic County . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Perth Amboy	First Bank and Trust Company . . . . .	President, any Vice President, Treasurer, or Assistant Treasurer
Perth Amboy	Perth Amboy National Bank . . . . .	President, any Vice President, or Cashier
Plainfield	Plainfield Trust State National Bank . . . . .	President, any Vice President, or Cashier
Prospect Park	The Prospect Park National Bank . . . . .	President, any Vice President, or Cashier
Red Bank	The Monmouth County National Bank, Red Bank . . . . .	President, any Vice President, or Cashier
Ridgewood	Citizens First National Bank of Ridgewood . . . . .	President, any Vice President, or Cashier
Ridgewood	The North Jersey Trust Company, Ridgewood, New Jersey . . . . .	President, any Vice President, or Secretary
Rutherford	National Community Bank of Rutherford . . . . .	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier
South River	The First National Bank of Middlesex County . . . . .	President, or Cashier
Summit	The Summit Trust Company . . . . .	President, any Vice President, or Treasurer
Teaneck	The Garden State National Bank of Teaneck . . . . .	President, any Vice President, or Cashier
Tenafly	County Trust Company . . . . .	President, any Vice President, or Cashier
Union	The Union Center National Bank . . . . .	President, any Vice President, or Cashier
Westfield	The National Bank of Westfield . . . . .	President, any Vice President, or Cashier
Woodbridge	Woodbridge National Bank . . . . .	President, any Vice President, or Cashier

### NEW YORK

Albany	First Trust Company of Albany . . . . .	President, or any Vice President
Albany	Mechanics and Farmers' Bank of Albany . . . . .	President, any Vice President, or Cashier
Albany	The National Commercial Bank and Trust Company of Albany . . . . .	President, any Vice President, or Cashier
Amsterdam	Montgomery County Trust Company . . . . .	President, any Vice President, or Treasurer
Auburn	The National Bank of Auburn . . . . .	President, any Vice President, or Cashier
Bay Shore	First National Bank of Bay Shore . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Binghamton	First-City National Bank of Binghamton, N. Y. . . . .	President, any Vice President, or Cashier
Buffalo	Liberty Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Canajoharie	Central National Bank, Canajoharie . . . . .	President, any Vice President, or Cashier
Canandaigua	The Canandaigua National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Cedarhurst	The Peninsula National Bank of Cedarhurst . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Chappaqua	Northern Westchester National Bank, Chappaqua . . . . .	President, any Vice President, or Cashier
Corning	First National Bank and Trust Company of Corning . . . . .	President, any Vice President, or Cashier



GROUP 2  
NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Cortland	First National Bank of Cortland . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Dunkirk	Dunkirk Trust Company . . . . .	President, or any Vice President
East Islip	The First National Bank of East Islip . . . . .	President, or Cashier
East Setauket	The Tinker National Bank of East Setauket . . . . .	President
Elmira	Chemung Canal Trust Company . . . . .	President, any Vice President, Cashier, Secretary, or Treasurer
Elmira	Marine Midland Trust Company of Southern New York . . . . .	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier
Endicott	The Endicott National Bank . . . . .	President, any Vice President, or Cashier
Endicott	Endicott Trust Company . . . . .	President, any Vice President, or Treasurer
Farmingdale	The First National Bank of Farmingdale . . . . .	President, any Vice President, or Cashier
Garden City	Long Island Trust Company . . . . .	President, or any Vice President
Glen Cove	Nassau Trust Company . . . . .	President, any Vice President, or Cashier
Glen Head	The First National Bank of Glen Head . . . . .	President, any Vice President, or Cashier
Glens Falls	The First National Bank of Glens Falls . . . . .	President, any Vice President, or Cashier
Glens Falls	Glens Falls National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Gloversville	City National Bank and Trust Company of Gloversville . . . . .	President, any Vice President, or Cashier
Gloversville	The Fulton County National Bank and Trust Company of Gloversville . . . . .	Cashier
Gloversville	Trust Company of Fulton County . . . . .	President, any Vice President, or Treasurer
Hamburg	The Peoples Bank of Erie County . . . . .	President, or Cashier
Hempstead	Hempstead Bank . . . . .	President, any Vice President, or Cashier
Hicksville	Long Island National Bank . . . . .	Cashier
Huntington	Bank of Huntington . . . . .	President, any Vice President, Cashier, or Secretary
Huntington	Security National Bank of Long Island . . . . .	President, any Vice President, or Cashier
Ithaca	First National Bank and Trust Company of Ithaca . . . . .	President, any Vice President, or Cashier
Ithaca	Tompkins County Trust Company . . . . .	President, any Vice President, or Cashier
Jamestown	Bank of Jamestown . . . . .	President, any Vice President, or Cashier
Jamestown	Chautauqua National Bank of Jamestown . . . . .	President, any Vice President, or Cashier
Jamestown	The First National Bank of Jamestown . . . . .	President, any Vice President, or Cashier
Kingston	Kingston Trust Company . . . . .	President, any Vice President, or Treasurer
Kingston	The State of New York National Bank . . . . .	President, any Vice President, or Cashier
Liberty	The Sullivan County National Bank of Liberty . . . . .	President, any Vice President, or Cashier
Middletown	County National Bank, Middletown . . . . .	President, any Vice President, or Cashier
Mount Vernon	The First National Bank of Mount Vernon . . . . .	President, any Vice President, or Cashier
Nanuet	Nanuet National Bank . . . . .	President, any Vice President, or Cashier
Newburgh	Highland National Bank of Newburgh . . . . .	President, any Vice President, or Cashier
New Rochelle	First Westchester National Bank of New Rochelle . . . . .	President, any Vice President, or Cashier
New York City	(See page 6)	
Norwich	The National Bank and Trust Company of Norwich . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Nyack	Marine Midland Trust Company of Rockland County . . . . .	
Ogdensburg	Ogdensburg Trust Company . . . . .	President, any Vice President, or Treasurer
Olean	The Exchange National Bank of Olean . . . . .	President, any Vice President, or Cashier
Olean	The First National Bank of Olean . . . . .	President, any Vice President, or Cashier
Oneida	The Oneida Valley National Bank of Oneida . . . . .	President, any Vice President, or Cashier
Patchogue	The Peoples National Bank of Patchogue . . . . .	President, any Vice President, or Cashier



GROUP 2  
NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Poughkeepsie	Dutchess Bank & Trust Company . . . . .	President, any Vice President, or Secretary
Poughkeepsie	The Fallkill National Bank and Trust Company of Poughkeepsie . . . . .	President, any Vice President, or Cashier
Poughkeepsie	Marine Midland National Bank of Southeastern New York . . . . .	President, any Vice President, or Cashier
Rochester	Central Trust Company Rochester, N. Y. . . . .	President, any Vice President, or Secretary
Rochester	Security Trust Company of Rochester . . . . .	President, any Vice President, or Secretary
Rockville Centre	Bank of Rockville Centre Trust Company . . . . .	President, any Vice President, or Treasurer
Sayville	The Oystermen's Bank and Trust Company . . . . .	Chairman, President, any Vice President, or Secretary
Scarsdale	Scarsdale National Bank and Trust Company . . . . .	President
Schenectady	The Citizens' Trust Company of Schenectady, N. Y. . . . .	President, any Vice President, or Secretary and Treasurer
Schenectady	The Mohawk National Bank of Schenectady . . . . .	President, any Vice President, or Cashier
Schenectady	The Schenectady Trust Company . . . . .	President, any Vice President, or Treasurer
Scotia	First National Bank of Scotia . . . . .	President, any Vice President, or Cashier
Smithtown	Bank of Smithtown . . . . .	President, any Vice President, or Cashier
Spring Valley	The First National Bank of Spring Valley . . . . .	President, any Vice President, or Cashier
Suffern	Rockland National Bank, Suffern . . . . .	President, any Vice President, or Cashier
Syracuse	First Trust & Deposit Company . . . . .	President, any Vice President, or Secretary
Syracuse	Lincoln National Bank and Trust Company of Central New York . . . . .	President, any Vice President, or Cashier
Syracuse	Marine Midland Trust Company of Central New York . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Syracuse	The Merchants National Bank & Trust Company of Syracuse . . . . .	President, any Vice President, or Cashier
Troy	The Manufacturers National Bank of Troy . . . . .	President, any Vice President, or Cashier
Troy	The Union National Bank of Troy . . . . .	President, any Vice President, or Cashier
Utica	Marine Midland Trust Company of the Mohawk Valley . . . . .	President, any Vice President, or Secretary
Utica	The Oneida National Bank and Trust Company of Central New York . . . . .	President, any Vice President, or Cashier
Valley Stream	Valley National Bank of Long Island . . . . .	President, any Vice President, or Cashier
Waterloo	First National Bank of Waterloo . . . . .	President, any Vice President, or Cashier
Watertown	The Northern New York Trust Company . . . . .	President, any Vice President, or Secretary and Treasurer
Watertown	The Watertown National Bank . . . . .	President, any Vice President, or Cashier
Wellsville	The Citizens National Bank of Wellsville . . . . .	President, any Vice President, or Cashier
Westbury	Bank of Westbury Trust Company . . . . .	President, any Vice President, or Cashier
West Hempstead	The Meadow Brook National Bank . . . . .	Chairman of the Board, President, any Vice President, or Cashier
White Plains	The County Trust Company . . . . .	President, or any Vice President
White Plains	National Bank of Westchester, White Plains . . . . .	President, any Vice President, or Cashier
Yonkers	First National Bank in Yonkers . . . . .	President, any Vice President, or Cashier

NEW YORK CITY

Brooklyn	The Bensonhurst National Bank of Brooklyn in New York . . . . .	President, any Vice President, or Cashier
	Lafayette National Bank of Brooklyn in New York . . . . .	President, or Cashier
Manhattan	The Amalgamated Bank of New York . . . . .	President, any Vice President, or Cashier
	American Trust Company . . . . .	President, or any Vice President
	Federation Bank and Trust Company . . . . .	President, or any Vice President



GROUP 2  
NEW YORK CITY (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Manhattan (Continued)	First National City Trust Company . . . . .	President, any Vice President, or Cashier
	The Gotham Bank . . . . .	President, any Vice President, or Cashier
	Grace National Bank of New York . . . . .	President, any Vice President, or Cashier
	The Merchants Bank of New York . . . . .	President, any Vice President, Cashier, or Assistant Cashier
	Schroder Trust Company . . . . .	President, any Vice President, or Secretary
	Sterling National Bank & Trust Company of New York . . . . .	President, any Vice President, or Cashier
	Trade Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Queens	United National Bank of Long Island in New York . . . . .	President, any Vice President, or Cashier

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VIRGIN ISLANDS

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ST. THOMAS Charlotte Amalie	Virgin Islands National Bank . . . . .	President
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MR. PHILIP D. REED,

*Chairman, Board of Directors,*

Federal Reserve Bank of New York,

Federal Reserve P. O. Station,

New York 45, N. Y.



FEDERAL RESERVE BANK  
OF NEW YORK

Nomination for Class A Director, 1962

DISTRICT No. 2

Group No. 2

At a meeting of the Board of Directors of the .....  
(Name of Bank)

of ..... duly called and held on the ..... day  
(City or Town and State)

of ..... 1962, on motion duly made and seconded, it was

“RESOLVED, That .....  
of ....., whose occupation is  
.....

be, and he is hereby, nominated by this bank as a candidate for class A director of the Federal Reserve Bank of New York, and the cashier or other officer of this bank is hereby authorized, empowered and directed to send a certified copy of this resolution to the Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....  
(Official signature)

.....  
(Title)

To MR. PHILIP D. REED,

CHAIRMAN OF THE BOARD OF DIRECTORS,

FEDERAL RESERVE BANK OF NEW YORK.



FEDERAL RESERVE BANK  
OF NEW YORK

Nomination for Class A Director, 1962

DISTRICT No. 2

Group No. 2

At a meeting of the Board of Directors of the .....  
(Name of Bank)  
of ..... duly called and held on the ..... day  
(City or Town and State)  
of ..... 1962, on motion duly made and seconded, it was

“RESOLVED, That .....  
of ....., whose occupation is .....  
.....,  
be, and he is hereby, nominated by this bank as a candidate for class A director of the  
Federal Reserve Bank of New York, and the cashier or other officer of this bank is hereby  
authorized, empowered and directed to send a certified copy of this resolution to the  
Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the  
Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....  
(Official signature)

.....  
(Title)

To MR. PHILIP D. REED,  
CHAIRMAN OF THE BOARD OF DIRECTORS,  
FEDERAL RESERVE BANK OF NEW YORK.



FEDERAL RESERVE BANK  
OF NEW YORK

Nomination for Class B Director, 1962

DISTRICT No. 2

Group No. 2

At a meeting of the Board of Directors of the .....  
(Name of Bank)  
of ..... duly called and held on the ..... day  
(City or Town and State)  
of ..... 1962, on motion duly made and seconded, it was

“RESOLVED, That .....  
of ....., whose occupation is .....  
.....,  
be, and he is hereby, nominated by this bank as a candidate for class B director of the  
Federal Reserve Bank of New York, and the cashier or other officer of this bank is hereby  
authorized, empowered and directed to send a certified copy of this resolution to the  
Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the  
Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....  
(Official signature)

.....  
(Title)

To MR. PHILIP D. REED,  
CHAIRMAN OF THE BOARD OF DIRECTORS,  
FEDERAL RESERVE BANK OF NEW YORK.



FEDERAL RESERVE BANK  
OF NEW YORK

Nomination for Class B Director, 1962

DISTRICT No. 2

Group No. 2

At a meeting of the Board of Directors of the .....  
(Name of Bank)  
of ..... duly called and held on the ..... day  
(City or Town and State)  
of ..... 1962, on motion duly made and seconded, it was  
“RESOLVED, That .....  
of ....., whose occupation is

.....  
be, and he is hereby, nominated by this bank as a candidate for class B director of the  
Federal Reserve Bank of New York, and the cashier or other officer of this bank is hereby  
authorized, empowered and directed to send a certified copy of this resolution to the  
Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the  
Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....  
(Official signature)

.....  
(Title)

To MR. PHILIP D. REED,  
CHAIRMAN OF THE BOARD OF DIRECTORS,  
FEDERAL RESERVE BANK OF NEW YORK.