

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 5230 ]  
[ September 26, 1962 ]

**Supplemental Report of Subscriptions  
For Treasury's Latest Advance Refunding**

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The following statement was made public today by the Treasury Department:

The Treasury Department today announced a breakdown of the securities exchanged for the 3 $\frac{3}{4}$  per cent Treasury Notes of Series A-1967, due August 15, 1967, and the 4 percent Treasury Bonds of 1972, due August 15, 1972, offered in the Department's latest refunding offer, together with total amounts eligible for exchange and remaining outstanding as of the close of business, Monday, September 24, 1962. This information (in millions of dollars) is as follows:

<i>Securities and amounts eligible for exchange</i>		<i>Exchanged for</i>			<i>Amount remaining outstanding</i>
<i>Issues</i>	<i>Amounts</i>	<i>3<math>\frac{3}{4}</math>% Notes, Series A-1967</i>	<i>4% Bonds of 1972</i>	<i>Total</i>	
<b>Feb. 15, 1963 maturities</b>					
3 $\frac{1}{2}$ % Certificates ...	\$ 6,861.6	\$ 779.6	\$ 375.2	\$1,154.8	\$ 5,706.8
2 $\frac{5}{8}$ % Notes .....	2,839.4	1,072.4	260.8	1,333.2	1,506.2
3 $\frac{1}{4}$ % Notes .....	3,642.5	993.2	404.3	1,397.5	2,245.0
<b>TOTALS .....</b>	<b>\$13,343.5</b>	<b>\$2,845.2</b>	<b>\$1,040.3</b>	<b>\$3,885.5</b>	<b>\$ 9,458.0</b>
<b>May 15, 1963 maturities</b>					
3 $\frac{1}{4}$ % Certificates ...	\$ 6,685.7	\$ 957.0	\$ 448.7	\$1,405.7	\$ 5,280.0
3 $\frac{1}{4}$ % Notes .....	5,047.5	1,304.9	720.0	2,024.9	3,022.6
4% Notes .....	1,743.0	173.9	370.3	544.2	1,198.8
<b>TOTALS .....</b>	<b>\$13,476.2</b>	<b>\$2,435.8</b>	<b>\$1,539.0</b>	<b>\$3,974.8</b>	<b>\$ 9,501.4</b>
<b>GRAND TOTALS ....</b>	<b>\$26,819.7</b>	<b>\$5,281.0</b>	<b>\$2,579.3</b>	<b>\$7,860.3</b>	<b>\$18,959.4</b>

This total of subscriptions, \$7,860.3 million, includes \$7,519.2 million of securities held by the public. Of the \$7,519.2 million of publicly held securities exchanged, \$3,833.5 million (40.8 percent of those eligible for exchange) consisted of February 15, 1963 maturities, and \$3,685.7 million (37.6 percent of those eligible for exchange) consisted of May 15, 1963 maturities.

ALFRED HAYES,  
*President.*