

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. **4999** ]  
February 9, 1961

**TREASURY'S CURRENT OFFERING OF NOTES**  
**Amounts of Subscriptions and Bases of Allotments**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

Reports received from the Federal Reserve Banks show that subscriptions total about \$18,974 million for the offering of \$6,900 million, or thereabouts, of 3¼ percent Treasury Notes of Series G-1962, due August 15, 1962. Total subscriptions accepted amount to about \$7,343 million.

The Treasury will allot in full all subscriptions for the notes, totaling about \$4,363 million, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks, as provided in the offering circular.

On subscriptions received subject to allotment, the Treasury announced a 20 percent allotment. Subscriptions for \$10,000 or less will be allotted in full. Subscriptions for more than \$10,000 will be allotted not less than \$10,000. Reports received thus far from the Federal Reserve Banks show that subscriptions for the notes subject to allotment total about \$7,564 million from commercial banks for their own account and \$7,048 million from all others.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

**ALFRED HAYES,**  
*President.*