

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 4997]
February 6, 1961]

Appointment of Buffalo Branch Director

To Member Banks of the Second Federal Reserve District:

The board of directors of this Bank has appointed ANSON F. SHERMAN a director of the Buffalo Branch of this Bank for the unexpired portion of the term ending December 31, 1961. Mr. Sherman, who is President of The Citizens Central Bank, Arcade, N. Y., succeeds DENTON A. FULLER, who recently resigned from the Branch board. Mr. Fuller, formerly President of The Citizens National Bank of Wellsville, Wellsville, N. Y., is now President of Liberty Trust Company, Cumberland, Maryland.

ALFRED HAYES,
President.

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK 45, N.Y.

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February 6, 1961

To the Member and Nonmember Clearing Banks
of the Second Federal Reserve District:

Because of the blizzard which struck the New York City metropolitan area on Friday, February 3, 1961, and its effect on transportation facilities in this and other areas of the nation, delays may be anticipated in the presentment of cash items, in the receipt of advices of nonpayment, and in the return of unpaid items from banks in many parts of the country.

We will continue to accept and endeavor to dispatch cash items deposited with us payable in the affected areas and to give credit therefor in accordance with our time schedules, but we reserve the right to charge back any unpaid items at any time.

ALFRED HAYES,
President.