

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 4795 ]  
October 15, 1959

**TREASURY'S CURRENT CASH OFFERING OF 5% NOTES**

**Subscriptions and Allotments**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the subscription and allotment figures with respect to the cash offering of \$2 billion, or thereabouts, of 5 percent Treasury Notes of Series B-1964, dated October 15, 1959, and to mature August 15, 1964. Subscriptions from savings-type investors were allotted 45 percent, subscriptions from commercial banks for their own account were allotted 8 percent, and all other subscriptions were allotted 5 percent, but not less than \$1,000 on any one subscription. In accordance with the offering announcement, all subscriptions up to a maximum of \$25,000 were allotted in full where accompanied by 100 percent payment at the time of entering the subscriptions. In addition, \$100 million were allotted to Government Investment Accounts.

Subscriptions and allotments were divided among the several Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>Subscriptions from savings-type investors</i>	<i>Subscriptions from commercial banks for own account</i>	<i>Subscriptions accompanied by 100% deposit</i>	<i>Subscriptions from all others</i>
Boston .....	\$ 211,504,000	\$ 305,745,000	\$ 62,078,000	\$ 67,093,000
New York .....	603,228,000	2,109,587,000	410,057,000	1,804,598,000
Philadelphia .....	28,116,000	299,292,000	50,060,000	34,659,000
Cleveland .....	84,878,000	562,488,000	46,464,000	58,153,000
Richmond .....	48,508,000	287,850,000	42,607,000	34,066,000
Atlanta .....	40,474,000	300,937,000	38,412,000	35,544,000
Chicago .....	147,478,000	907,840,000	99,788,000	197,399,000
St. Louis .....	10,456,000	249,736,000	45,812,000	22,221,000
Minneapolis .....	11,622,000	147,008,000	22,515,000	11,577,000
Kansas City .....	28,676,000	237,306,000	49,122,000	20,569,000
Dallas .....	58,485,000	319,928,000	27,485,000	47,136,000
San Francisco .....	87,088,000	662,683,000	44,471,000	99,668,000
Treasury .....	475,000	—	2,165,000	71,000
<b>TOTAL.....</b>	<b>\$1,360,988,000</b>	<b>\$6,390,400,000</b>	<b>\$941,036,000</b>	<b>\$2,432,754,000</b>

<i>Federal Reserve District</i>	<i>Total subscriptions received</i>	<i>Total allotments</i>
Boston .....	\$ 646,420,000	\$ 185,690,000
New York .....	4,927,470,000	948,124,000
Philadelphia .....	412,127,000	88,463,000
Cleveland .....	751,983,000	132,900,000
Richmond .....	413,031,000	89,935,000
Atlanta .....	415,367,000	83,442,000
Chicago .....	1,352,505,000	249,714,000
St. Louis .....	328,225,000	71,585,000
Minneapolis .....	192,722,000	48,883,000
Kansas City .....	335,673,000	81,953,000
Dallas .....	453,034,000	81,902,000
San Francisco .....	893,910,000	141,987,000
Treasury .....	2,711,000	2,393,000
Government Investment Accounts .....	—	100,000,000
<b>TOTAL .....</b>	<b>\$11,125,178,000</b>	<b>\$2,306,971,000</b>

ALFRED HAYES,  
*President.*

FEDERAL RESERVE BANK  
OF NEW YORK

October 19, 1959.

*To All Member Banks  
in the Second Federal Reserve District:*

It is with deep regret that I inform you of the death on October 17 of CAMERON G. GARMAN, a director of our Buffalo Branch since January 24, 1959.

ALFRED HAYES,  
*President.*