

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4697]
February 2, 1959]

OFFERING OF

**$3\frac{3}{4}$ Percent Treasury Certificates of Indebtedness of Series A-1960,
or 4 Percent Treasury Notes of Series D-1962**

IN EXCHANGE FOR

**$2\frac{1}{2}$ Percent Treasury Certificates of Indebtedness of Series A-1959,
or $1\frac{7}{8}$ Percent Treasury Notes of Series A-1959**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The subscription books are open for an offering of—

$3\frac{3}{4}$ percent Treasury Certificates of Indebtedness of Series A-1960, maturing February 15, 1960,
or 4 percent Treasury Notes of Series D-1962, maturing February 15, 1962,

in exchange for the $2\frac{1}{2}$ percent Treasury Certificates of Indebtedness of Series A-1959, maturing February 14, 1959, or the $1\frac{7}{8}$ percent Treasury Notes of Series A-1959, maturing February 15, 1959, at the option of the holders. Holders of the maturing securities should detach coupons before surrendering the securities in exchange.

The new certificates and notes will be issued at par for the notes maturing February 15, and at 99.993 for the certificates maturing February 14. The discount allowed holders of the maturing certificates has the effect of continuing the interest on those certificates to February 15, the issue date of both new securities.

The terms of these offerings are set forth in Treasury Department Circulars Nos. 1021 and 1022, both dated February 2, 1959; a copy of each is printed on the following pages.

Subscriptions will be received by this Bank as fiscal agent of the United States. Cash subscriptions will not be received. Subscriptions should be submitted in triplicate on official subscription forms, copies of which are enclosed, and should be mailed immediately; if filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for *three days only*, February 2 through February 4. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Wednesday, February 4, will be considered timely.

ALFRED HAYES,
President.

UNITED STATES OF AMERICA

3 $\frac{3}{4}$ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1960

Dated and bearing interest from February 15, 1959

Due February 15, 1960

1959
Department Circular No. 1021Fiscal Service
Bureau of the Public DebtTREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, February 2, 1959.

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for certificates of indebtedness of the United States, designated 3 $\frac{3}{4}$ percent Treasury Certificates of Indebtedness of Series A-1960, at 99.993 percent of their face value*, in exchange for a like face amount of 2 $\frac{1}{2}$ percent Treasury Certificates of Indebtedness of Series A-1959, maturing February 14, 1959, and at par in exchange for 1 $\frac{7}{8}$ percent Treasury Notes of Series A-1959, maturing February 15, 1959. In the case of the maturing certificates, a cash adjustment representing the discount from the face value of the new certificates will be made in favor of the subscriber as provided in Section IV, PAYMENT, hereof. The amount of the offering under this circular will be limited to the amount of maturing certificates and notes tendered in exchange and accepted. The books will be open *only on February 2 through February 4* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the maturing securities are offered the privilege of exchanging all or any part of such securities for 4 percent Treasury Notes of Series D-1962, which offering is set forth in Department Circular No. 1022, issued simultaneously with this circular.

II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated February 15, 1959, and will bear interest from that date at the rate of 3 $\frac{3}{4}$ percent per annum, payable semiannually on August 15, 1959, and February 15, 1960. They will mature February 15, 1960. They will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates is subject to all taxes imposed under the Internal Revenue Code of 1954. The certificates are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. The certificates will not be issued in registered form.

* The amount of the discount is approximately equivalent to one day's accrued interest on the maturing certificates.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment for the face amount of certificates allotted hereunder must be made on or before February 16, 1959, or on later allotment, and may be made only in a like face amount of Treasury Certificates of Indebtedness of Series A-1959, maturing February 14, 1959, or Treasury Notes of Series A-1959, maturing February 15, 1959, which should accompany the subscription. Coupons dated February 14 and February 15, 1959, should be *detached* from the maturing securities by holders and cashed when due. The discount of \$0.07 per \$1,000 on certificates allotted will be paid to holders of certificates maturing February 14 following acceptance of the certificates.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

ROBERT B. ANDERSON,
Secretary of the Treasury.

UNITED STATES OF AMERICA

4 PERCENT TREASURY NOTES OF SERIES D-1962

Dated and bearing interest from February 15, 1959

Due February 15, 1962

1959
Department Circular No. 1022Fiscal Service
Bureau of the Public DebtTREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, February 2, 1959.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions from the people of the United States for notes of the United States, designated 4 percent Treasury Notes of Series D-1962, at 99.993 percent of their face value*, in exchange for a like face amount of 2½ percent Treasury Certificates of Indebtedness of Series A-1959, maturing February 14, 1959, and at par in exchange for 1⅞ percent Treasury Notes of Series A-1959, maturing February 15, 1959. In the case of the maturing certificates, a cash adjustment representing the discount from the face value of the new notes will be made in favor of the subscriber as provided in Section IV, PAYMENT, hereof. The amount of the offering under this circular will be limited to the amount of maturing certificates and notes tendered in exchange and accepted. The books will be open *only on February 2 through February 4* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the maturing securities are offered the privilege of exchanging all or any part of such securities for 3¾ percent Treasury Certificates of Indebtedness of Series A-1960, which offering is set forth in Department Circular No. 1021, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes will be dated February 15, 1959, and will bear interest from that date at the rate of 4 percent per annum, payable semiannually on August 15, 1959, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable. They will mature February 15, 1962, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. The notes will not be issued in registered form.

* The amount of the discount is approximately equivalent to one day's accrued interest on the maturing certificates.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment for the face amount of notes allotted hereunder must be made on or before February 16, 1959, or on later allotment, and may be made only in a like face amount of Treasury Certificates of Indebtedness of Series A-1959, maturing February 14, 1959, or Treasury Notes of Series A-1959, maturing February 15, 1959, which should accompany the subscription. Coupons dated February 14 and February 15, 1959, should be *detached* from the maturing securities by holders and cashed when due. The discount of \$0.07 per \$1,000 on notes allotted will be paid to holders of certificates maturing February 14 following acceptance of the certificates.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

ROBERT B. ANDERSON,
Secretary of the Treasury.

EXCHANGE SUBSCRIPTION

For United States of America $3\frac{3}{4}$ Percent Treasury Certificates of Indebtedness of Series A-1960, Dated February 15, 1959, Due February 15, 1960

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate form should be used for each group of new securities for which different delivery instructions are given. 2. Signatures are required on original only; all other filled-in matter should appear in triplicate. 3. If certificates are surrendered in exchange, payment of the discount of \$0.07 per \$1,000 on the certificates allotted will be made to subscribers following acceptance of the maturing certificates and in accordance with their instructions indicated on this form.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1959

DEAR SIRs:

Attention: Government Bond Division

Subject to the provisions of Treasury Department Circular No. 1021, dated February 2, 1959, the undersigned hereby subscribes for United States of America $3\frac{3}{4}$ percent Treasury Certificates of Indebtedness of Series A-1960, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

Face amount

$2\frac{1}{2}\%$ Treasury C of I's of Series A-1959 (detach coupons) \$.....
 $1\frac{7}{8}\%$ Treasury Notes of Series A-1959 (detach coupons) \$.....
Total \$.....

(If certificates are surrendered, fill in below)

Pay the discount (\$0.07 per \$1,000 on the certificates allotted), as follows:

☐ By check ☐ By credit to our reserve account

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

Submitted by
(Please print)

By....., By.....
(Authorized signature(s) required)

Title..... Title.....

Address

Subscription No.

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America $3\frac{3}{4}$ Percent Treasury Certificates of Indebtedness of Series A-1960, Dated February 15, 1959, Due February 15, 1960

CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

Submitted by
(Please print)

By....., By.....
(Authorized signature(s) required)

Title..... Title.....

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD

Received

Checked
and
delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

The subscription books will open on February 2, and close at the close of business February 4, 1959.

List of Accounts Included in this Subscription
(Indicate amount of each issue surrendered by each customer and by yourself)

[illegible][illegible]

EXCHANGE SUBSCRIPTION

For United States of America 3¾ Percent Treasury Certificates of Indebtedness of Series A-1960, Dated February 15, 1959, Due February 15, 1960

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1959

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 1021, dated February 2, 1959, the undersigned hereby subscribes for United States of America 3¾ percent Treasury Certificates of Indebtedness of Series A-1960, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

.....ease fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

SECURITIES SURRENDERED
(List serial numbers on reverse side)

	Face amount
¾ Treasury C of I's of Series A-1959 (detach coupons)	\$.....
¾ Treasury Notes of Series A-1959 (detach coupons)	\$.....
Total.....	\$.....

(If certificates are surrendered, fill in below)

the discount (\$0.07 per \$1,000 on the certificates allotted), as follows:

☐ By check ☐ By credit to our reserve account

Submitted by

Address

Subscription No.

SECURITY RECORDS “OUT TICKET”

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

United States of America 3¾ Percent Treasury Certificates of Indebtedness of Series A-1960, Dated February 15, 1959, Due February 15, 1960

CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

Submitted by

Address

List of Accounts Included in this Subscription
(Indicate amount of each issue surrendered by each customer and by yourself)

[illegible]

ISSUE						
2½% C of I's (A-1959)						
1½% Notes (A-1959)						

EXCHANGE SUBSCRIPTION

For United States of America 3¾ Percent Treasury Certificates of Indebtedness of Series A-1960, Dated February 15, 1959, Due February 15, 1960

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1959

DEAR SIRs:

I am subject to the provisions of Treasury Department Circular No. 1021, dated February 2, 1959, the signed hereby subscribes for United States of America 3¾ percent Treasury Certificates of Indebtedness of Series A-1960, in the amount of \$.....* and tenders in payment therefor a like amount of the securities—

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

To be delivered by \$.....

Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(List serial numbers on reverse side)

	Face amount
6 Treasury C of I's of Series A-1959 (detach coupons)	\$.....
Treasury Notes of Series A-1959 (detach coupons)	\$.....
Total	\$.....

(If certificates are surrendered, fill in below)

the discount (\$0.07 per \$1,000 on the certificates allotted), as follows:

☐ By check ☐ By credit to our reserve account

Submitted by

Address

To Subscriber:

NONNEGOTIABLE RECEIPT

Subscription No.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

3¾ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1960.

Securities allotted on this subscription will be delivered on February 16, 1959, in accordance with your instructions.

Teller
Government Bond Division—Issues & Redemption Section

CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

- Dispose of securities issued as follows:
- ☐ 1. Deliver over the counter to the undersigned
 - ☐ 2. Hold in safekeeping (for member bank only)
 - ☐ 3. Hold as collateral for Treasury Tax and Loan Account
 - ☐ 4. Ship to the undersigned
 - ☐ 5. Special instructions:

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

.....
(Date)

You are hereby authorized to deliver to

.....
(Name of representative)

whose signature appears below,

\$..... par amount
of securities issued pursuant to this subscription.

Name.....
(Please print)

.....
(Official signature required)

.....
(Signature of authorized representative)

Submitted by

Address

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

List of Accounts Included in this Subscription
(Indicate amount of each issue surrendered by each customer and by yourself)

[illegible][illegible]

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series D-1962
Dated February 15, 1959, Due February 15, 1962

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate form should be used for each group of new securities for which different delivery instructions are given. 2. Signatures are required on original only; all other filled-in matter should appear in triplicate. 3. If certificates are surrendered in exchange, payment of the discount of \$0.07 per \$1,000 on the notes allotted will be made to subscribers following acceptance of the maturing certificates and in accordance with their instructions indicated on this form.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at _____
_____1959

Attention: Government Bond Division

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 1022, dated February 2, 1959, the undersigned hereby subscribes for United States of America 4 percent Treasury Notes of Series D-1962, in the amount of \$.....* and tenders in payment therefor a like par amount of the

vered to you herewith \$.....

be withdrawn from securities held by you \$.....

be delivered by \$.....

ase fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED
(List serial numbers on reverse side)

	Face amount
Treasury C of I's of Series A-1959 (detach coupons)	\$.....
Treasury Notes of Series A-1959 (detach coupons)	\$.....
Total	\$.....

(If certificates are surrendered, fill in below)

the discount (\$0.07 per \$1,000 on the notes allotted), as follows:

☐ By check ☐ By credit to our reserve account

do not fill in boxes below)

GOVERNMENT BOND DIVISION		
	Checked	Canceled
Submitted by		
(Please print)		
By.....	By.....	
(Authorized signature(s) required)		
Title.....	Title.....	
Address		

(Signature(s) required also on Delivery Instructions below)

Subscription No. _____

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series D-1962
Dated February 15, 1959, Due February 15, 1962

NOTES DESIRED IN EXCHANGE				Dispose of securities issued as follows:
Pieces	Denomi- nation	Face amount	(Leave this space blank)	
	\$ 1,000			<input type="checkbox"/> 1. Deliver over the counter to the undersigned <input type="checkbox"/> 2. Hold in safekeeping (for member bank only) <input type="checkbox"/> 3. Hold as collateral for Treasury Tax and Loan Account <input type="checkbox"/> 4. Ship to the undersigned <input type="checkbox"/> 5. Special instructions:
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will open on February 2, and close at the close of business February 4, 1959.

Submitted by
(Please print)

By..... By.....
(Authorized signature(s) required)

Title..... Title.....

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD		Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.
Received	Subscriber	
Checked and delivered	Date..... By.....	

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series D-1962
Dated February 15, 1959, Due February 15, 1962

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1959

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 1022, dated February 2, 1959, the undersigned hereby subscribes for United States of America 4 percent Treasury Notes of Series D-1962, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....

To be withdrawn from securities held by you \$.....

to be delivered by \$.....

Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

SECURITIES SURRENDERED

(List serial numbers on reverse side)

Face amount

o Treasury C of I's of Series A-1959 (detach coupons) \$.....

o Treasury Notes of Series A-1959 (detach coupons) \$.....

Total \$.....

(If certificates are surrendered, fill in below)

the discount (\$0.07 per \$1,000 on the notes allotted), as follows:

☐ By check ☐ By credit to our reserve account

Submitted by

Address

Subscription No.

SECURITY RECORDS “OUT TICKET”

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

United States of America 4 Percent Treasury Notes of Series D-1962
Dated February 15, 1959, Due February 15, 1962

NOTES DESIRED IN EXCHANGE

Pieces	Denomi- nation	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

Submitted by

Address

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Notes of Series D-1962
Dated February 15, 1959, Due February 15, 1962

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York 45, N. Y.

Dated at
.....1959

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 1022, dated February 2, 1959, the undersigned hereby subscribes for United States of America 4 percent Treasury Notes of Series D-1962, in the amount of \$.....* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(List serial numbers on reverse side)

Face amount

2½% Treasury C of I's of Series A-1959 (detach coupons) \$.....
1⅞% Treasury Notes of Series A-1959 (detach coupons) \$.....
Total \$.....

(If certificates are surrendered, fill in below)

Pay the discount (\$0.07 per \$1,000 on the notes allotted); as follows:

☐ By check ☐ By credit to our reserve account

Submitted by

Address

NONNEGOTIABLE RECEIPT

Subscription No.

To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for
4 PERCENT TREASURY NOTES OF SERIES D-1962.

Securities allotted on this subscription will be delivered on February 16, 1959, in accordance with your instructions.

Teller
Government Bond Division—Issues & Redemption Section

NOTES DESIRED IN EXCHANGE

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

Pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States

Submitted by

(Date)

You are hereby authorized to deliver to

(Name of representative)

whose signature appears below,

Address

\$..... par amount
of securities issued pursuant to this subscription.

Name.....
(Please print)

(Official signature required)

To Subscriber: If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate amount of each issue surrendered by each customer and by yourself)

[illegible]

Denominations and Serial Numbers of Securities Surrendered

ISSUE							
2½% C of I's (A-1959)							
1⅞% Notes (A-1959)							

Digitized for FRASER
<http://fraser.stlouisfed.org/>
 Federal Reserve Bank of St. Louis