

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. **4626** ]  
July 31, 1958

**CURRENT CASH OFFERING**  
**1½ Percent Treasury Tax Anticipation Certificates**

---

**Basis of Allotment and Amount of Subscriptions**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

**The following statement was made public today:**

The Treasury today announced a 59 percent allotment on subscriptions in excess of \$100,000 for the current cash offering of \$3½ billion of 1½ percent tax anticipation certificates. Subscriptions for \$100,000 or less will be allotted in full. Subscriptions for more than \$100,000 will be allotted not less than \$100,000.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$5,960 million. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

**ALFRED HAYES,**  
*President.*