

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **4475**]
June 7, 1957]

**Collection of Cash Items and Noncash Items
Drawn on, or Payable at or through Virgin Islands National Bank**

*To all Member and Nonmember Clearing Banks
in the Second Federal Reserve District:*

As we advised you on May 31, 1957, the Virgin Islands National Bank, Charlotte Amalie, St. Thomas, Virgin Islands, became a member of the Federal Reserve System and a stockholder of this Bank on that date. The bank's head office at Charlotte Amalie, St. Thomas, Virgin Islands, has now been assigned the transit number-routing symbol $\frac{59-600}{216}$. The bank's branch at Christiansted, St. Croix, Virgin Islands, has been assigned the transit number-routing symbol $\frac{59-601}{216}$.

We will receive and handle for collection, in accordance with the terms and conditions of our applicable operating circulars, cash items and noncash items drawn on, or payable at or through that bank. Credit for cash items will be given two business days after receipt by us. Banks forwarding to us separately sorted deferred-credit cash letters may include cash items drawn on the Virgin Islands National Bank with items payable in those counties of New Jersey and Connecticut that are included in the Second Federal Reserve District (routing symbols 211 and 212).

ALFRED HAYES,
President.