

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4461]
May 14, 1957]

TREASURY'S CURRENT EXCHANGE OFFERINGS

Final Results

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the results of the current exchange offering of 3½ percent Treasury Certificates of Indebtedness of Series B-1958, maturing April 15, 1958, and 3⅝ percent Treasury Notes of Series A-1962, maturing February 15, 1962, both series dated May 1, 1957, and open to holders of \$4,154,930,000 of 1⅝ percent Treasury Notes maturing May 15.

Subscriptions for the two new issues amounted to \$2,998,639,000, leaving \$1,156,291,000, of the maturing notes for cash redemption.

Amounts exchanged were divided among the several Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>Series B-1958 Certificates</i>	<i>Series A-1962 Notes</i>
Boston	\$ 51,529,000	\$ 4,304,000
New York	1,323,335,000	475,825,000
Philadelphia	55,798,000	5,352,000
Cleveland	52,619,000	18,471,000
Richmond	51,908,000	8,910,000
Atlanta	82,069,000	8,635,000
Chicago	254,778,000	53,257,000
St. Louis	63,764,000	16,159,000
Minneapolis	50,309,000	13,747,000
Kansas City	61,508,000	14,258,000
Dallas	60,955,000	7,984,000
San Francisco	239,489,000	18,655,000
Treasury	3,321,000	1,700,000
TOTAL	\$2,351,382,000	\$647,257,000

ALFRED HAYES,
President.