

**FEDERAL RESERVE BANK  
OF NEW YORK**  
Fiscal Agent of the United States

[ Circular No. **4359** ]  
August 8, 1956 ]

**TREASURY'S CURRENT CASH OFFERING**  
**2¾ Percent Tax Anticipation Certificates of Indebtedness of Series B-1957**

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**Amount of Subscriptions and Basis of Allotment**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 29 percent allotment on subscriptions in excess of \$100,000 for the current cash offering of \$3 billion of 2¾ percent tax anticipation certificates. Subscriptions for \$100,000 or less will be allotted in full. Subscriptions for more than \$100,000 will be allotted not less than \$100,000.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$10,600 million. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

**ALFRED HAYES,**  
*President.*