Offering of 2 Percent Treasury Notes of Series B-1956
For Cash and in Exchange
For 1 1/8 Percent Treasury Certificates of Indebtedness, Maturing May 17, 1955

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The subscription books will open on May 3, 1955, for an offering of 2 percent Treasury notes to be dated May 17, 1955, and to mature August 15, 1956, for cash in the amount of $2 1/2 billion, or thereabouts, and in exchange for the $3.9 billion of certificates of indebtedness maturing May 17, 1955. Subscriptions will be received by this Bank as fiscal agent of the United States.

Cash offering.—Books for cash subscriptions to this offering will be open for one day only, Tuesday, May 3, 1955. Cash subscriptions addressed to this Bank and placed in the mail before midnight May 3 will be considered as timely. Cash subscriptions may be paid for by credit to Treasury Tax and Loan accounts. Subscriptions from commercial banks for their own account will be received without deposit, but will be restricted in each case to an amount not exceeding one-half the combined capital, surplus, and undivided profits of the subscribing bank as of December 31, 1954. A payment of 10 percent of the amount of notes subscribed for, not subject to withdrawal until after allotment, must be made on all other subscriptions. Commercial banks are requested to refrain from making unsecured loans or loans collateralized in whole or in part by the notes subscribed for, to cover the 10 percent deposits required to be paid when subscriptions are entered. A certification by the subscribing bank that no such loan has been made will be required on each subscription entered by it for account of its customers. A certification that the bank has no beneficial interest in its customers’ subscriptions, and that no customers have any beneficial interest in the bank’s own subscription, will also be required.

Exchange offering.—Books for exchange subscriptions will close at the close of business Thursday, May 5, 1955. Any exchange subscription addressed to this Bank and placed in the mail before midnight May 5 will be considered as timely. Final interest due on May 17 on certificates surrendered will be paid by payment of May 17, 1955 coupons, which should be detached by holders before presentation of the certificates.

The terms of this offering are set forth in Treasury Department Circular No. 960, dated May 3, 1955, a copy of which is printed on the reverse side of this circular. Subscriptions should be made on official subscription forms and mailed immediately or, if filed by telegram or letter, should be confirmed immediately by mail on the forms provided. Because of the limited time the subscription books will be open, particularly for the cash offering, we suggest you file your subscription without delay.

ALLAN SPREUHL,
President.
UNITED STATES OF AMERICA

2 PERCENT TREASURY NOTES OF SERIES B-1956

Dated and bearing interest from May 17, 1955

Due August 15, 1956

TREASURY DEPARTMENT,
Office of the Secretary,

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, from the people of the United States for notes of the United States, designated 2 percent Treasury Notes of Series B-1956.

2. Cash Offering.—Subscriptions are invited at par and accrued interest. The amount of the offering is $2,300,000,000, or thereabouts. The books will be open only on May 3 for the receipt of cash subscriptions.

3. Exchange Offering.—Exchange subscriptions are invited, at par, from holders of 1½ percent Treasury Certificates of Indebtedness of Series B-1955, maturing May 17, 1955. The books will be open only on May 3 through May 5 for the receipt of exchange subscriptions for this issue.

II. DESCRIPTION OF NOTES

1. The notes will be dated May 17, 1955, and will bear interest from that date at the rate of 2 percent per annum, payable on a semiannual basis on February 15 and August 15, 1956. They will mature August 15, 1956. They will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached will be issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $10,000,000 and $500,000,000. The notes will not be issued in registered form.

5. The notes will be subject to the general regulations of the Treasury Department as now or hereafter prescribed in Department Circular No. 300, Revised.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

Cash Subscriptions.—Commercial banks, which for this purpose are defined as banks accepting demand deposits, may submit subscriptions for account of customers. Others than commercial banks will not be permitted to enter cash subscriptions except for their own account. Subscriptions from commercial banks for their own account will be received without deposit, but will be restricted in each case to an amount not exceeding one-half of the combined capital, surplus and undivided profits, of the subscribing bank, as of December 31, 1954. Subscriptions from all others must be accompanied by payment of 10 percent of the amount of notes applied for, not subject to withdrawal until after allotment. Following allotment, any portion of the 10 percent payment in excess of 10 percent of the amount of notes allotted may be released upon the request of the subscribers.

Exchange Subscriptions.—Banking institutions generally may submit exchange subscriptions for account of customers.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, exchange subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for notes allotted hereunder must be made or completed on or before May 17, 1955, or on later allotment.

Cash Subscriptions.—In every case where payment is not so completed, the payment with application up to 10 percent of the amount of notes allotted shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depositary will be permitted to make payment by credit for notes allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

Exchange Subscriptions.—Payment may be made only in Treasury Certificates of Indebtedness of Series B-1955, which will be accepted at par, and should accompany the subscription. Final interest due on May 17 on certificates surrendered will be paid by payment of May 17, 1955 coupons, which should be detached by holders before presentation of the certificates.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,
Secretary of the Treasury.
Subject to the provisions of Treasury Department Circular No. 960, dated May 3, 1955, the undersigned hereby subscribes for United States of America 2 percent Treasury Notes of Series B-1956, as follows:

**EXCHANGE SUBSCRIPTION**

For United States of America 2 percent Treasury Notes of Series B-1956
Dated May 17, 1955, Due August 15, 1956

**Important Instructions**

1. Please use separate subscription form for each group of securities for which different delivery instructions are given.

**FEDERAL RESERVE BANK OF NEW YORK,**
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at ___________________________ 1955

Attention Government Bond Department—2nd Floor

**DEAR SIRS:**

Subject to the provisions of Treasury Department Circular No. 960, dated May 3, 1955, the undersigned hereby subscribes for United States of America 2 percent Treasury Notes of Series B-1956, as follows:

For own account

For our customers as listed on reverse side (for use of banking institutions)

Total subscription

and tenders in payment therefor a like par amount of 1 1/4% Certificates of Indebtedness due May 17, 1955, with May 17, 1955 coupons detached.

Delivered to you herewith

To be withdrawn from securities held by you

To be delivered by

**CERTIFICATES SURRENDERED**

(List serial numbers on reverse side)

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**NOTES DESIRED IN EXCHANGE**

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**Dispose of securities issued, as follows:**

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

**The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.__________________________

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

**The subscription books for this exchange will open on May 3 and close at the close of business May 5, 1955.**

Submitted by ____________________________

(Official signature required) (Title)

Address ____________________________

(Spaces below are for the use of the Federal Reserve Bank of New York)

**NOTES ISSUED IN EXCHANGE**

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**DELIVERY COMPLETED**

2 percent Treasury Notes of Series B-1956, issued in exchange.
List of customers included in the foregoing subscription

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EXCHANGE SUBSCRIPTION
For United States of America 2 Percent Treasury Notes of Series B-1956
Dated May 17, 1955, Due August 15, 1956

Important Instructions
1. Please use separate subscription form for each group of securities for which different delivery instructions are given.

Federal Reserve Bank of New York,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at ___________________________ 1955

Attention Government Bond Department—2nd Floor

Dear Sirs:
Subject to the provisions of Treasury Department Circular No. 960, dated May 3, 1955, the undersigned hereby subscribes for United States of America 2 percent Treasury Notes of Series B-1956, as follows:

- For own account .......................................................... $...............................
- For our customers as listed on reverse side (for use of banking institutions) $...............................

Total subscription $...............................

Delivered to you herewith .......................................................... $...............................

To be withdrawn from securities held by you .......................................................... $...............................

To be delivered by ........................................................................................................ $...............................

CERTIFICATES SURRENDERED
(List serial numbers on reverse side)

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NOTES DESIRED IN EXCHANGE

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Dispose of securities issued, as follows:
- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)
- 3. Hold as collateral for Treasury Tax and Loan Account
- 4. Ship to the undersigned
- 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

The subscription books for this exchange will open on May 3 and close at the close of business May 5, 1955.

Submitted by .......................................................... (Official signature required) (Title)

Address ..........................................................

Date........... By ..........................................................

NOTES ISSUED IN EXCHANGE

2 percent Treasury Notes of Series B-1956, issued in exchange.

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CASH SUBSCRIPTION

For United States of America 2 Percent Treasury Notes of Series B-1956

Dated May 17, 1955, Due August 15, 1956

Subscription books will be open only on May 3 for the receipt of cash subscriptions.

Important

1. Subscriptions from commercial banks for their own account will be received without deposit; subscriptions from all others must be accompanied by payment of 10 percent of the amount of notes applied for.
2. Commercial banks subscribing for account of customers should hold the 10 percent deposits paid to them by their customers (see certification below).
3. Amount of notes applied for must be in multiples of $1,000.

Federal Reserve Bank of New York,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at .................................................................1955

Attention: Securities Department—9th Floor

Dear Sirs:

Pursuant to the provisions of Treasury Department Circular No. 960, dated May 3, 1955, the undersigned hereby subscribes for United States of America 2 percent Treasury Notes of Series B-1956, as follows:

For own account ................................................................. $..............................
For our customers, shown on reverse side (for use of commercial banks) .......................................... $..............................
Total subscription ............................................................. $..............................

Payment for these securities will be made on or before May 17, 1955, as follows:

By credit to Treasury Tax and Loan Account
By cash
By check
By charge to our reserve account

(Fill in all required spaces before signing)

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

Original subscription □
Confirmation of a telegram □
Confirmation of a letter □

By ........................................(Title)

Address ........................................................................

(Spaces below are for the use of the Federal Reserve Bank)

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Federal Reserve Bank of St. Louis
(For use of commercial bank subscribers only)

List of customers included in this subscription
(Please print or typewrite)

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<th>Name of Customer</th>
<th>Address</th>
<th>Amount Subscribed</th>
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Date...

Attention: Securities Department—fill in price...

Dear Sirs:

I have the following consents to subscribe for T-notes of $10,000 and $1,000 in the manner and form of the enclosed blank. Please credit consents to the account of...

If a commercial bank, consents must be in the form of an order on the paying agent. The consent must be signed by the President and Secretary or the proper officer of the bank. If a savings and loan association, the consent must be signed by the President and Secretary or the proper officer of the association. If the consent is signed by a trust company, the consent must be signed by the President and Secretary or the proper officer of the trust company.

If a depositary bank or trust company, the consent must be signed by the President and Secretary or the proper officer of the bank or trust company.

If a federal savings and loan association, the consent must be signed by the President and Secretary or the proper officer of the association.

If a state savings and loan association, the consent must be signed by the President and Secretary or the proper officer of the association.

If a credit union, the consent must be signed by the President and Secretary or the proper officer of the credit union.

If a mutual savings bank, the consent must be signed by the President and Secretary or the proper officer of the bank.

If a state-chartered bank, the consent must be signed by the President and Secretary or the proper officer of the bank.

If a national bank, the consent must be signed by the President and Secretary or the proper officer of the bank.

If a foreign bank, the consent must be signed by the President and Secretary or the proper officer of the bank.

If a foreign trust company, the consent must be signed by the President and Secretary or the proper officer of the trust company.

If a foreign credit union, the consent must be signed by the President and Secretary or the proper officer of the credit union.

If a foreign mutual savings bank, the consent must be signed by the President and Secretary or the proper officer of the bank.

If a foreign state-chartered bank, the consent must be signed by the President and Secretary or the proper officer of the bank.

If a foreign national bank, the consent must be signed by the President and Secretary or the proper officer of the bank.

If a foreign foreign bank, the consent must be signed by the President and Secretary or the proper officer of the foreign bank.

If a foreign foreign trust company, the consent must be signed by the President and Secretary or the proper officer of the foreign trust company.

If a foreign foreign credit union, the consent must be signed by the President and Secretary or the proper officer of the foreign credit union.

If a foreign foreign mutual savings bank, the consent must be signed by the President and Secretary or the proper officer of the foreign bank.

If a foreign foreign state-chartered bank, the consent must be signed by the President and Secretary or the proper officer of the foreign bank.

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If a foreign foreign foreign foreign national bank, the consent must be signed by the President and Secretary or the proper officer of the foreign foreign foreign bank.
NON-NEGOTIABLE RECEIPT

TO............................................................................... Date................

Receipt is acknowledged of

$_{.................................................................}$

par amount of

☐ 1⅛% TREAS. CERT. OF IND. SERIES B-1955
tendered in payment of your exchange subscription for a like par amount of

☐ 2% TREAS. NOTES OF SERIES B-1956

(Note: If the securities you subscribed for are to be delivered at the Federal Reserve Bank of New York over the counter to your representative, the following authority should be executed.)

FEDERAL RESERVE BANK OF NEW YORK:
You are hereby authorized to deliver to

(Name of representative)

whose signature appears below $........................................ par amount of the securities issued in exchange for the securities covered by this receipt.

Name.................................................................(Please print)

(Teller)

(Official signature required)

(Signature of authorized representative)
SECURITY FILES DUE CUSTOMERS OUT

Receipt is acknowledged of

$............................................

par amount of

☐ 1½% TREAS. CERT. OF IND. SERIES B-1955

tendered in payment of your exchange subscription
for a like par amount of

☐ 2% TREAS. NOTES OF SERIES B-1956

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section

Teller
Receipt is acknowledged of subscription
for $........................................
exchanging a par amount of—

☐ 1 1/8% TREAS. CERT. OF IND. SERIES B-1955

for a like amount of—

☐ 2% TREAS. NOTES OF SERIES B-1956

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section
ACKNOWLEDGMENT OF EXCHANGE SUBSCRIPTION
(Security Files Record)

TO: ........................................................................

Date: ............................................................

Receipt is acknowledged of subscription

for $..........................................................

exchanging a par amount of—

☐ 1⅛% TREAS. CERT. OF IND. SERIES B-1955

for a like amount of—

☐ 2% TREAS. NOTES OF SERIES B-1956

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section
Receipt is acknowledged of

$...........................................

par amount of

☐ $1\frac{1}{8}\%$ TREAS. CERT. OF IND. SERIES B-1955

tendered in payment of your exchange subscription
for a like par amount of

☐ $2\%$ TREAS. NOTES OF SERIES B-1956

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section
Your cash subscription for $United States of America 2 Percent Treasury Notes of Series B-1956, Dated May 17, 1955, Due August 15, 1956
has been received by this Bank, as fiscal agent of the United States. Pursuant to Treasury Department Circular No. 960, which specifies the terms of the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment, and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this Bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.
Cash subscription received
from above subscriber for $100

United States of America 2 Percent Treasury Notes of Series B-1956, Dated May 17, 1955, Due August 15, 1956
Cash subscription received from above subscriber for $

**United States of America 2 Percent Treasury Notes of Series B-1956, Dated May 17, 1955, Due August 15, 1956**
NOTICE OF ALLOTMENT

For United States of America 2 Percent Treasury Notes of Series B-1956

To Subscriber:

On your subscription, numbered as above, for $ (par amount) of—

UNITED STATES OF AMERICA 2 PERCENT TREASURY NOTES OF SERIES B-1956
DATED MAY 17, 1955, DUE AUGUST 15, 1956

which you filed pursuant to the provisions of Treasury Department Circular No. 960, dated May 3, 1955, the Secretary of the Treasury has allotted notes to you in the amount of—

$ 

Important

1. To expedite delivery of the securities allotted to you and to facilitate prompt completion of this transaction, please fill in, sign and return immediately the attached Letter of Instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York 45, N. Y.

Payment

2. If payment for securities allotted is made on or before May 17, 1955, payment must be made at par; if made after May 17, 1955, payment must be made at par plus accrued interest. Payment may be made by check, cash, charge, or credit as follows:

By Check—The check should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES. The securities will not be delivered by this Bank until the proceeds of a check have been collected. The proceeds of a check drawn on the Federal Reserve Bank of New York are immediately available.

By Cash—Payment may be made in cash.

By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

By Credit—(a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92 (Revised), it will be permitted to make payment by credit in the Treasury Tax and Loan Account for the securities allotted to it for its own account and for its customers (up to any amount for which it shall be qualified in excess of existing deposits).

(b) Securities of this issue allotted to a qualified depositary for its own account may be pledged with the Federal Reserve Bank of New York as collateral security for deposits in the Treasury Tax and Loan Account.

Delivery

3. (a) Delivery of the securities allotted will be made by the Federal Reserve Bank of New York at its Head Office in New York City, and will not be made before May 17, 1955.

(b) The securities will be delivered over the counter to a representative of the subscriber, provided the representative presents a letter of authority identifying him and signed officially by the subscriber.

Safekeeping

4. Securities allotted to member banks for their own account may be left with this Bank for safekeeping pursuant to the terms of our Operating Circular No. 14.

Checked by..............................................................

FA-NS
LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

From (Name and address of Subscriber)

Attention: Government Bond Department—2nd Floor

Dated at .....................................................1955

On our subscription, numbered as above, for $ (par amount) of—

UNITED STATES OF AMERICA 2 PERCENT TREASURY NOTES OF SERIES B-1956
DATED MAY 17, 1955, DUE AUGUST 15, 1956

which we filed pursuant to the provisions of Treasury Department Circular No. 960, dated May 3, 1955, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

As requested, we send you the following instructions:

Payment for the securities allotted will be made—

□  By charge to our reserve account, which you are authorized to make

□  By check □  By cash

□  By credit to Treasury Tax and Loan Account on our books as indicated on the attached Certificate of Deposit which we have officially executed.

Denominations desired

<table>
<thead>
<tr>
<th>Denomination</th>
<th>Face amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 1,000</td>
<td></td>
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<tr>
<td>5,000</td>
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<td>10,000</td>
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<td>100,000</td>
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</tr>
<tr>
<td>1,000,000</td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
</tr>
</tbody>
</table>

Dispose of securities issued, as follows:

□  1. Deliver over the counter to the undersigned

□  2. Hold in safekeeping (for member bank only)

□  3. Hold as collateral for Treasury Tax and Loan Account

□  4. Ship to the undersigned

□  5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

(Spaces below are for the use of Federal Reserve Bank of New York)

Government Bond Department

Security Custody Department

Safekeeping Department

Delivered

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date ............................................. Subscriber By .............................................

If payment is to be made by credit to Treasury Tax and Loan Account, the following Certificate of Deposit should be officially executed.

Certificate of Deposit in Treasury Tax and Loan Account

To Federal Reserve Bank of New York
Government Bond Department

The undersigned depository certifies that it will deposit on May 17, 1955, to the credit of Federal Reserve Bank of New York, Fiscal Agent of the United States, in the Treasury Tax and Loan Account, to be held subject to withdrawal on demand the above sum in payment of $ (par value) 2 percent Treasury Notes of Series B-1956, dated May 17, 1955, due August 15, 1956, allotted as per Notice of Allotment received from you.

By ............................................. (Official signature required)

Address .............................................
LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

From (Name and address of Subscriber)

Attention: Government Bond Department—2nd Floor

Dated at .........................................................
..................................................................1955

On our subscription, numbered as above, for $ (par amount) of—

UNITED STATES OF AMERICA 2 PERCENT TREASURY NOTES OF SERIES B-1956
DATED MAY 17, 1955, DUE AUGUST 15, 1956

which we filed pursuant to the provisions of Treasury Department Circular No. 960, dated May 3, 1955, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

$ 1,000 5,000 10,000 100,000 1,000,000 TOTAL

Denominations desired

<table>
<thead>
<tr>
<th>Denomination</th>
<th>Face amount</th>
<th>(Leave this space blank)</th>
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</thead>
<tbody>
<tr>
<td>$ 1,000</td>
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<td>1,000,000</td>
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</tr>
<tr>
<td>TOTAL</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Dispose of securities issued, as follows:

☐ 1. Deliver over the counter to the undersigned
☐ 2. Hold in safekeeping (for member bank only)
☐ 3. Hold as collateral for Treasury Tax and Loan Account
☐ 4. Ship to the undersigned
☐ 5. Special instructions:

The undersigned (if a bank or trust company) hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

<table>
<thead>
<tr>
<th>Government Bond Department</th>
<th>Security Custody Department</th>
<th>Safekeeping Department</th>
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</thead>
<tbody>
<tr>
<td>signed:</td>
<td>Counted</td>
<td>Checked</td>
</tr>
<tr>
<td>Deliver against payment of $</td>
<td>Checked</td>
<td>Delivered</td>
</tr>
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</table>

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date .................. Subscribed .................. By ..................
To Subscriber:

On your subscription, numbered as above, for $ (par amount) of—

UNITED STATES OF AMERICA 2 PERCENT TREASURY NOTES OF SERIES B-1956
DATED MAY 17, 1955, DUE AUGUST 15, 1956

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$,

<table>
<thead>
<tr>
<th>Allotment</th>
<th>Date</th>
<th>Treas. Tax &amp; Loan Acc.</th>
<th>Charge</th>
<th>Cash</th>
<th>Delivery teller</th>
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</thead>
<tbody>
<tr>
<td>Premium and/or interest</td>
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<tr>
<td>Purchase price</td>
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<td></td>
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<td></td>
<td>Disposition</td>
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<tr>
<td>Deposit</td>
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<td>Safekeeping</td>
<td>Gov. Deposit</td>
<td>Ship</td>
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<tr>
<td>Principal due</td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Refund</td>
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<td>Special delivery instructions</td>
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<td>Balance</td>
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<td></td>
</tr>
<tr>
<td>Accrued interest</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Amount due</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
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