

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4189]
[January 20, 1955]

CURRENT FNMA NOTE OFFERING

Subscriptions and Allotments

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public January 19, 1955:

The Treasury Department today announced the subscription and allotment figures with respect to the current cash offering of 2½ percent Federal National Mortgage Association Notes of Series ML-1958-A. These notes will be dated January 20, 1955, and will mature January 20, 1958.

Subscriptions and allotments were divided among the several Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>Total Subscriptions</i>	<i>Total Allotments</i>
Boston	\$ 135,122,000	\$ 22,270,000
New York	993,216,000	144,869,000
Philadelphia	157,631,000	26,462,000
Cleveland	181,483,000	29,844,000
Richmond	166,747,000	28,504,000
Atlanta	131,615,000	25,360,000
Chicago	600,505,000	101,465,000
St. Louis	111,236,000	21,773,000
Minneapolis	124,505,000	28,302,000
Kansas City	135,122,000	26,582,000
Dallas	177,112,000	30,386,000
San Francisco	571,616,000	84,567,000
Treasury	5,000	5,000
Total	\$3,485,915,000	\$570,389,000

The total amount of the allotment was larger than previously anticipated because final reports received from Federal Reserve Banks disclosed that a greater number of subscribers were entitled to the \$50,000 minimum allotment than was estimated when the 14% allotment basis was announced.

ALLAN SPROUL,
President.