

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 4149 ]  
[ September 28, 1954 ]

**CURRENT CASH OFFERING**

**1 $\frac{5}{8}$  Percent Treasury Notes of Series B-1957**

---

**Basis of Allotment**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 50 percent allotment on subscriptions for the current offering of 1 $\frac{5}{8}$  percent Treasury Notes of Series B-1957. However, subscriptions for \$50,000 or less will be allotted in full. Subscriptions for more than \$50,000 will be allotted not less than \$50,000.

Reports received from the Federal Reserve Banks show that subscriptions total about \$8.2 billion. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

**ALLAN SPROUL,**  
*President.*