

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4082]
March 9, 1954]

**REPORTS OF TRANSACTIONS IN FOREIGN EXCHANGE,
TRANSFERS OF CREDIT, AND THE EXPORT
OF COIN AND CURRENCY**

Revision of Operating Circular No. 19

*To all Banks, Bankers, Brokers, and Others Concerned, in the
Second Federal Reserve District, Puerto Rico, the
Virgin Islands, and the Panama Canal Zone:*

The Regulations of the Secretary of the Treasury, as amended, relating to transactions in foreign exchange, transfers of credit, and the export of coin and currency, are further amended effective March 31, 1954, to provide for the discontinuance of reports on Forms B-1-A and IMF-B, and the filing of reports on Form S-4 semi-annually instead of monthly. The exemption level for reports on Forms B-1, B-2 and IMF-C has also been raised from \$100,000 to \$500,000, and Form IMF-C has been revised and simplified. We have revised our Operating Circular No. 19 to conform to the amended regulations, and a copy of the revised circular is transmitted herewith.

Additional copies of the revised operating circular will be furnished upon request.

ALLAN SPROUL,
President.