

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4039]
November 2, 1953]

2¾ PERCENT TREASURY BONDS OF 1961

Basis of Allotment

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced the basis of allotment on subscriptions for the current cash offering of 2¾ percent Treasury Bonds of 1961.

Subscriptions in amounts up to and including \$10,000, totaling about \$22½ million, were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds and State and local governments, aggregating about \$1.8 billion, were allotted 24 percent, and subscriptions from all others, including \$8¼ billion from commercial banks, were allotted 16 percent, but not less than \$10,000 on any one subscription.

Preliminary reports received from the Federal Reserve Banks show that subscriptions totaled over \$12½ billion, and total allotments will be about \$2.2 billion.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALLAN SPROUL,
President.