

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. **4003**  
August 3, 1953 ]

**TREASURY FINANCING**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

Secretary Humphrey announced today that the subscription books will open on Wednesday, August 5, for the exchange of the 2 percent Certificates of Indebtedness of Series C-1953 which will mature August 15, 1953, in the amount of \$2,881,576,000.

The holders of these certificates will be offered one-year  $2\frac{5}{8}$  percent certificates of indebtedness in exchange for their present holdings.

ALLAN SPROUL,  
*President.*