

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3997]
July 8, 1953

2½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1954

Basis of Allotment

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 67 percent allotment on subscriptions for more than \$100,000 each for the cash offering of 2½ percent Tax Anticipation Certificates of Indebtedness of Series C-1954. None of these subscriptions will be allotted less than \$100,000 and smaller subscriptions will be allotted in full, as previously announced.

Reports received from the Federal Reserve Banks show that subscriptions total over 8½ billion dollars.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALLAN SPROUL,
President.