

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3762]
[September 26, 1951]

TREASURY FINANCING

*To all Banks, and Others Concerned,
in the Second Federal Reserve District:*

Secretary of the Treasury Snyder has announced that the subscription books will open on Monday, October 1, for the exchange of the 1¼ percent Treasury Notes of Series F-1951, maturing October 15, 1951, in the amount of \$5,940,578,000, and the 1¼ percent Treasury Notes of Series G-1951, maturing November 1, 1951, in the amount of \$5,253,075,000.

The holders of these securities will be offered a 1⅞ percent certificate of indebtedness to be dated October 15, 1951, and to mature October 1, 1952. In the case of the November 1 notes exchanged, interest will be adjusted to October 15.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.