

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2921]
March 22, 1945]

CLOSING OF SUBSCRIPTION BOOKS
ON EXCHANGE OFFERING OF

$\frac{7}{8}$ Percent Treasury Certificates of Indebtedness of Series C-1946

Dated April 1, 1945

Due April 1, 1946

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

In accordance with instructions received today from the Secretary of the Treasury, the subscription books for the current exchange offering of $\frac{7}{8}$ percent Treasury Certificates of Indebtedness of Series C-1946, open to the holders of Treasury Certificates of Indebtedness of Series B-1945, maturing April 1, 1945, will close at the close of business, Saturday, March 24, 1945, except for the receipt of subscriptions from holders of \$100,000 or less of the maturing certificates. The subscription books will close for the receipt of subscriptions of the latter class at the close of business, Wednesday, March 28, 1945.

Subscriptions addressed to a Federal Reserve Bank or Branch and placed in the mail before midnight of the respective closing days will be considered as having been entered before the close of the subscription books.

ALLAN SPROUL,
President.