

Treasury Department  
FOREIGN FUNDS CONTROL  
October 17, 1944

PUBLIC CIRCULAR NO. 25

UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193, SECTIONS 3(a) AND 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.\*

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(1) Exemption from General Ruling No. 11 of certain communications with liberated Italy and certain acts and transactions. There are hereby exempted from the provisions of General Ruling No. 11:

- (a) Any communication of a financial, commercial or business character with any person within any part of the territory of Italy controlled or occupied by the armed forces of any of the United Nations;
- (b) Any act or transaction involving any such communication;
- (c) Any act or transaction for the benefit or on behalf of any such person.

(2) Certain general licenses not applicable to Italy. The provisions of General Licenses Nos. 32 and 33 shall not be deemed to authorize any remittances to any person within the territory of Italy.

D. W. BELL

*Acting Secretary of the Treasury*

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\*Appendix B; — Sec. 3(a), 40 Stat. 412; Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, Dec. 9, 1941, and Ex. Order 8998, Dec. 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.