

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 2725]  
November 16, 1943]

## Results of Election of Directors

*To Member Banks in the Second Federal Reserve District:*

The election of directors to succeed LEON FRASER, class A director, and DONALDSON BROWN, class B director, whose terms expire December 31, 1943, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of circular No. 2696, dated September 27, 1943.

The results of the election are as follows:

S. SLOAN COLT, President, Bankers Trust Company, New York, N. Y., was elected by member banks in Group 1 as a class A director of this bank; and DONALDSON BROWN, Vice Chairman of the Board, General Motors Corporation, New York, N. Y., was reelected by member banks in Group 1 as a class B director of this bank. Each was chosen for a term of three years beginning January 1, 1944.

BEARDSLEY RUML,

*Chairman of the Board.*